

Frontier SPRINGS LTD.

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Audited Financial Results for the Quarter and Year ended March 31, 2014

PART I

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March, 2014	31 st dec, 2013	31 st March, 2013	31 st March, 2014	31 st March, 2013
		(Audited)	(Un-Audited)		(Audited)	
1.	a) Income from operations					
	(a) Net Sales /Income from operations (Net of excise duty)	1149.45	931.47	932.99	3802.65	3918.17
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1149.45	931.47	932.99	3802.65	3918.17
2.	Expenses					
	a) Cost of Material Consumed	622.30	435.21	413.69	1977.63	2076.10
	b) Purchase of Stock-in -trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93.09)	18.99	40.33	(163.12)	(191.15)
	d) Employee benefit expenses	47.76	34.20	32.43	151.58	134.42
	e) Depreciation & Amortisation expenses	29.97	27.43	27.79	118.61	107.45
	f) Others expenses	394.59	365.44	359.08	1433.62	1458.02
	Total Expenses	1001.53	881.27	873.32	3518.32	3584.84
3.	Profit from Operations before other income, Finance cost & Exceptional items (1-2)	147.92	50.20	59.67	284.33	333.33
4.	Other Income	2.48	4.87	0.84	17.43	14.99
5.	Profit from Ordinary Activities before Finance cost & Exceptional items (3+4)	150.40	55.07	60.51	301.76	348.32
6.	Finance cost	21.95	20.95	17.41	76.05	77.43
7.	Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)	128.45	34.12	43.10	225.71	270.89
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary Activities before Tax (7+8)	128.45	34.12	43.10	225.71	270.89
10.	Tax expenses	(22.65)	(10.00)	(10.61)	(57.01)	(70.39)
11.	Net Profit from ordinary activities after Tax (9-10)	105.80	24.12	32.49	168.70	200.50
12.	Extraordinary items (net of tax expenses)					
13.	Net Profit for the period (11+12)	105.80	24.12	32.49	168.70	200.50
14.	Paid-up-Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year				1913.76	1745.05
16.(i)	Earning Per Share (EPS)	2.69	0.61	0.82	4.28	5.09
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	2.69	0.61	0.82	4.28	5.09

Select Information for the Quarter and Year ended 31st March, 2014

PART II

A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	-No. of Shares	2194873	1880646	1880646	2194873	1880646
	-Percentage of shareholding	55.73%	47.75%	47.75%	55.73%	48.47%
2.	Promoters and Promotor group Shareholding					
	a)Pledged / Encumbered					
	-No. of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b)Non-Encumbered					
	-No. of Shares	1743638	2057865	2057865	1743638	2057865
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	44.27%	52.25%	52.25%	44.27%	51.53%

B					
	31.03.2014	NIL	21	21	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lacs)

Sr. No.	Particulars	As at 31st March, 2014 Audited	As at 31st March, 2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	396.32	396.32
	(b) Reserves & Surplus	1913.76	1745.06
	Sub-total - Shareholder's Funds	2310.08	2141.38
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	343.73	140.63
	(b) Other Long-Term Borrowings	-	-
	(c) Long-Term Provisions	-	-
	(e) Deferred Tax Liability	124.09	113.30
	Sub-total - Non-Current Liabilities	467.82	253.93
3	Current Liabilities		
	(a) Short-Term Borrowings	741.39	496.39
	(b) Trade Payables	724.33	624.87
	(c) Other Current liabilities	87.51	30.49
	(d) Short-Term Provisions	118.95	105.29
	Sub-total - Current Liabilities	1672.18	1257.04
	TOTAL - EQUITY AND LIABILITIES	4450.08	3652.35
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1617.48	1614.98
	(ii) Intangible Assets	-	-
	(iii) Capital Work in progress	351.02	14.08
	(iv) Intangible Assets under Development	17.39	3.45
	(b) Non-Current Investment	20.44	28.44
	(c) Long-Term Loans & Advances	72.18	112.62
	Sub-total - Non-Current Assets	2078.51	1773.57
2	Current Assets		
	(a) Inventories	1109.88	945.79
	(b) Trade Receivables	1034.23	725.92
	(c) Cash & Cash Equivalents	140.30	138.33
	(d) Short-Term Loans & Advances	22.67	16.32
	(e) Other Current Assets	64.49	52.42
	Sub-total - Current Assets	2371.57	1878.78

NOTES:-

1. Corresponding previous period's/year 's figures have been regrouped /rearranged wherever considered necessary.
2. The figures for the quarter ended March 31, 2014 is balancing figure between the Audited figures for the year ended 31st March,2014 and the reviewed un-audited year to date figures up to 31st December, 2013.
3. The above financial results after review of the Audit Committee were approved by the Board of Directors at their meetings held on 16.05.2014 and audited by the Statutory Auditors of the Company.
4. AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs (Railway Components).

**For and behalf of the Board of Directors
(K.L.Bhatia)**

Place :Kanpur

Date :16.05.2014

Chairman cum Managing Director