

Frontier Springs Ltd.

Regd. Office : E-14, Panki Industrial Area, Site-1, Kanpur-208 022

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Audited Financial Results for the Year ended 31st March, 2012

Part - I		(Rs. in lacs)				
Sr. NO.	Particulars	Quarter Ended			Accounting Year Ended	
		31 st March, 2012 (Un-Audited) (Refer note 2)	31 st Dec., 2011 (Unaudited)	31 st March., 2011 (Un-audited) (Refer note 2)	31 st March., 2012 (Audited)	31 st March., 2011 (Audited)
1	a) Income from operations					
	(a) Net Sales /Income from operations (Net of excise duty)	884.43	744.74	828.40	3591.92	4295.71
	(b) Other Operating Income					
	Total Income from Operations (net)	884.43	744.74	828.40	3591.92	4295.71
2	Expenses					
	a) Cost of Material Consumed	388.99	487.72	257.18	1925.33	2080.18
	b) Purchase of Stock-in -trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	102.55	(182.74)	108.32	(192.20)	13.13
	d) Employee benefit expenses	33.00	28.30	28.06	121.00	111.48
	e) Depreciation & Amortisation expenses	22.27	22.80	25.61	83.64	100.84
	f) Others expenses	330.39	292.20	297.71	1236.20	1338.19
	Total Expenses	877.20	648.28	716.88	3173.97	3643.82
3	Profit from Operations before other income, Finance cost & Exceptional items (1-2)	7.23	96.46	111.52	417.95	651.89
4	Other Income	4.87	2.57	3.05	15.15	15.38
5	Profit from Ordinary Activities before Finance cost & Exceptional items (3+4)	12.10	99.03	114.57	433.10	667.27
6	Finance cost	18.28	17.73	7.15	58.43	45.28
7	Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)	(6.18)	81.30	107.42	374.67	621.99
8	Exceptional Items	0.00	0.00	0.00	0.00	6.76
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	(6.18)	81.30	107.42	374.67	628.75
10	Tax expenses	(2.65)	(14.08)	(14.52)	(90.54)	(130.84)
11	Net Profit from ordinary activities after Tax (9-10)	(8.83)	67.22	92.90	284.13	497.91
12	Extraordinary items (net of tax expenses)					
13	Net Profit for the period (11+12)	(10.28)	67.22	92.90	282.68	497.91
14	Paid-up-Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32
15	Reserves (Excluding Revaluation Reserves)				1550.95	1312.60
16	Basic and Diluted Earning per share(Rs.) (Not Annualised)	(0.22)	1.71	2.36	7.21	12.64

Select Information for the Quarter ended 31st March, 2012

Part - II						
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding:					
-	No. of Shares	1909026	1909026	1902196	1909026	1902196
-	Percentage of shareholding	48.47%	48.47%	48.30%	48.47%	48.30%
2.	Promoters and Promotor group Shareholding:					
a)	Pledged / Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
	No. of Shares	2029485	2029485	2036315	2029485	2036315
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	51.53%	51.53%	51.70%	51.53%	51.70%
B.	INVESTOR COMPLAINT					
	Pending at the beginning of the quarter					
	Received during the quarter		59			
	Disposed of during the quarter			59		
	Remaining unresolved at the end of the quarter					NIL
	Quarter ended 31.03.2012		NIL			

Statement of Assets & Liabilities as per clause 41(1)(ea) of the Listing Agreement for the Year ended 31st March, 2012

Particulars	Amount in lacs	
	Year Ended 31st March (Audited)	
	2012	2011
A. EQUITY & LIABILITIES		
1. Shareholder's funds:		
a) Share capital	396.32	396.32
b) Reserves & surplus	1550.95	1312.60
Sub-Total - Shareholder's Funds	1947.27	1708.92
2. Non-Current Liabilities		
(a) Long-term Borrowings	128.59	168.92
(b) Other Long-term liabilities	0.00	0.00
(c) Long-term Provisions	0.00	0.00
(d) Deferred tax liabilities(Net)	95.55	81.70
Sub-Total - Non Current Liabilities	224.14	250.62
3. Current Liabilities		
(a) short-term Borrowings	511.50	293.83
(b) Trade Payable	598.52	442.45
(c) Other current Liabilities	29.97	15.47
(d) Short-term Provisions	117.14	107.00
Sub-Total - Current Liabilities	1257.13	858.75
TOTAL - EQUITY AND LIABILITIES	3428.54	2818.29
B. ASSETS		
1. Non-Current Assets		
(a) Fixed assets	1468.75	1161.94
(b) Non-Current Investments	31.44	44.44
(c) Long-term Loans & Advances	82.33	123.93
Sub-Total - Non-Current Assets	1582.52	1330.31
2. Current Assets		
(a) Inventories	805.30	566.73
(b) Trade receivables	844.35	720.75
(c) Cash and Cash equivalents	142.15	178.58
(d) Short-term Loans & advances	10.77	13.10
(e) Other Current Assets	43.45	8.82
Sub-Total - Current Assets	1846.02	1487.98
TOTAL - ASSETS	3428.54	2818.29

NOTES:-

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 28th May, 2012.
- The figures of last quarters for current year and for the previous year are the balancing figures between the audited figures in respect of the full Financial Years ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subject to a limited review.
- The Board has recommended a Dividend of Rs.1/- per equity share of 10/- each for the Financial Year 2011-12 subject to approval and declaration by the members at the forthcoming AGM of the Company.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. s p r i n g s (Railway Components).
- Figures for previous year's / period's figures have been regrouped / rearranged, wherever necessary to conform to the format prescribed by SEBI vide its circular dated 16th April, 2012 in line with the Revised Schedule VI to the Companies Act, 1956.

For and behalf of the Board of Directors

Place : Kanpur
Date : 28-05-2012

(K. L. Bhatia)
Chairman cum managing Director