

**FRONTIER SPRINGS LIMITED**

**Regd. Off.: E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.**

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**Audited Financial Results for the Year ended 31st March, 2010**

Amount in lacs

SI. NO.	Particulars	YEAR Ended	
		31 <sup>st</sup> March, 2010	31 <sup>st</sup> March, 2009
		(Audited)	(Audited)
1.	a) Net Sales / Income from operations:		
	Total Domestic Sales	3641.01	3019.73
	Less: Excise Duty	255.47	324.27
	<b>Total Net Sales</b>	<b>3385.54</b>	<b>2695.46</b>
2.	<b>Expenditure:</b>		
	a) (Increase)/Decrease in stock in trade	(21.96)	(12.83)
	b) Consumption of Raw material	1703.03	1527.92
	c) Employee Cost	83.27	68.82
	d) Depreciation	53.66	38.95
	e) Others expenditure	1071.47	897.40
	f) <b>Total :</b>	<b>2889.47</b>	<b>2520.26</b>
3.	<b>Profit from Operations before other income, Interest and Exceptional item</b>	<b>496.07</b>	<b>175.20</b>
4.	Other Income	11.74	12.05
5.	<b>Profit before Interest and Exceptional item</b>	<b>507.81</b>	<b>187.25</b>
6.	Interest	41.84	35.82
7.	<b>Profit after Interest but before Exceptional item</b>	<b>465.97</b>	<b>151.43</b>
8.	Exceptional Item: Income/(expenses)	0.00	7.41
9.	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>465.97</b>	<b>158.84</b>
10.	Provision for Tax (Including Fringe Benefit tax)	(126.76)	(64.74)
10.	Provision for Deferred Tax	(42.69)	6.85
11.	<b>Net Profit from ordinary activities after Tax</b>	<b>296.52</b>	<b>100.95</b>
12.	Extraordinary item ( net of tax expenses)		
13.	<b>Net Profit for the period</b>	<b>296.52</b>	<b>100.95</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)	<b>854.07</b>	<b>574.19</b>
16.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>7.53</b>	<b>2.56</b>
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>7.53</b>	<b>2.56</b>
17.	Total Public Shareholding		
	- No. of Shares	1902196	1902696
	- Percentage of shareholding	48.30%	48.31%
18.	Promoters and Promotor group		
	a) Pledged / Encumbered		
	No. of Shares	NIL	NIL
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL
	Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL
	b) Non-Encumbered		
	No. of Shares	2036315	2035815
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company)	51.70%	51.69%

**NOTES:-**

- The above financial results were duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 12th Aug., 2010.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- No investor's complaints was pending at the begning or at the end of the current year . During the year forty nine complaints were received which have been duly resolved.
- Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

**For FRONTIER SPRINGS LIMITED**

Date : 12th Aug, 2010  
Place: Kanpur

**(K.L.BHATIA)**  
Chairman & Managing Director