

# Frontier SPRINGS LTD.

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## Audited Financial Results for the Quarter and Year ended March 31, 2013

Sr. No.	Particulars	(Rupees in Lacs)				
		Quarter Ended			Year Ended	
		31 <sup>st</sup> March, 2011 (Audited)	31 <sup>st</sup> Dec, 2012 (Unaudited)	31 <sup>st</sup> March, 2012 (Unaudited)	31 <sup>st</sup> March, 2013 (Audited)	31 <sup>st</sup> March, 2012 (Audited)
1.	<b>Income from operations</b>					
	(a) Net Sales /Income from operations	932.99	931.47	884.43	3918.17	3591.92
	(b) Other Operating Income					
	<b>Total Income from Operations (net)</b>	<b>932.99</b>	<b>931.47</b>	<b>884.43</b>	<b>3918.17</b>	<b>3591.92</b>
2.	<b>Expenses</b>					
	a) Cost of Material Consumed	413.69	435.21	388.99	2076.10	1925.33
	b) Purchase of Stock-in-trade					
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.33	18.99	102.55	(191.15)	(192.20)
	d) Employee benefit expenses	32.43	34.20	33.00	134.42	121.00
	e) Depreciation & Amortisation expenses	27.79	27.43	22.27	107.45	83.64
	f) Others expenses	356.08	365.44	330.39	1458.02	1236.20
	<b>Total Expenses</b>	<b>873.32</b>	<b>881.27</b>	<b>877.20</b>	<b>3564.84</b>	<b>3173.97</b>
3.	<b>Profit from Operations before other income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>59.67</b>	<b>50.20</b>	<b>7.23</b>	<b>333.33</b>	<b>417.95</b>
4.	Other Income	0.84	4.87	4.87	14.99	15.15
5.	<b>Profit from Ordinary Activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>60.51</b>	<b>55.07</b>	<b>12.10</b>	<b>348.32</b>	<b>433.10</b>
6.	Finance cost	17.41	20.95	18.28	77.43	58.44
7.	<b>Profit from Ordinary Activities after Finance cost but before Exceptional Items (5-6)</b>	<b>43.10</b>	<b>34.12</b>	<b>(6.18)</b>	<b>270.89</b>	<b>374.66</b>
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	<b>Profit / (Loss) from ordinary Activities before Tax (7+8)</b>	<b>43.10</b>	<b>34.12</b>	<b>(6.18)</b>	<b>270.89</b>	<b>374.66</b>
10.	Tax expenses	(10.61)	(10.00)	(20.73)	(70.39)	(90.54)
11.	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>32.49</b>	<b>24.12</b>	<b>(26.91)</b>	<b>200.50</b>	<b>284.12</b>
12.	Extraordinary Items (net of tax expenses)					
13.	<b>Net Profit for the period (11+12)</b>	<b>32.49</b>	<b>24.12</b>	<b>(26.91)</b>	<b>200.50</b>	<b>284.12</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year				1745.05	1550.95
16. (i)	<b>Earning Per Share (EPS)</b>	<b>0.82</b>	<b>0.61</b>	<b>(0.68)</b>	<b>5.09</b>	<b>7.21</b>
(ii)	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	<b>0.82</b>	<b>0.61</b>	<b>(0.68)</b>	<b>5.09</b>	<b>7.21</b>

## Select Information for the Quarter and Year ended 31st March, 2013

PART II					
A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	-No. of Shares	1880646	1880646	1880646	1880646
	-Percentage of shareholding	47.75%	47.75%	47.75%	47.75%
2.	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	-No. of Shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	-No. of Shares	2057865	2057865	2057865	2057865
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	52.25%	52.25%	52.25%	52.25%
	INVESTOR COMPLAINTS	Quarter ended 31.03.2013	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter
		NIL	48	48	Remaining unresolved at the end of the quarter
					NIL

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	As at 31st March, 2013 Audited	As at 31st March, 2012 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Fund</b>		
	(a) Share Capital	396.32	396.32
	(b) Reserves & Surplus	1745.05	1550.95
	<b>Sub-total - Shareholder's Funds</b>	<b>2141.38</b>	<b>1947.27</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	140.63	128.59
	(b) Other Long-Term Borrowings	0.00	0.00
	(c) Long-Term Provisions	0.00	0.00
	(e) Deferred Tax Liability	113.30	95.55
	<b>Sub-total - Non-Current Liabilities</b>	<b>253.93</b>	<b>224.14</b>
3	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	496.39	511.50
	(b) Trade Payables	624.87	588.52
	(c) Other Current liabilities	30.49	29.97
	(d) Short-Term Provisions	105.29	117.14
	<b>Sub-total - Current Liabilities</b>	<b>1257.04</b>	<b>1257.13</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3652.35</b>	<b>3428.54</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1614.98	1397.00
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital Work in progress	14.08	71.75
	(iv) Intangible Assets under Development	3.45	0.00
	(b) Non-Current Investment	28.44	31.44
	(c) Long-Term Loans & Advances	112.62	82.33
	<b>Sub-total - Non-Current Assets</b>	<b>1773.57</b>	<b>1582.52</b>
2	<b>Current Assets</b>		
	(a) Inventories	945.79	805.30
	(b) Trade Receivables	725.92	844.35
	(c) Cash & Cash Equivalents	138.33	142.15
	(d) Short-Term Loans & Advances	16.32	10.77
	(e) Other Current Assets	52.42	43.45
	<b>Sub-total - Current Assets</b>	<b>1878.78</b>	<b>1846.02</b>
	<b>TOTAL - ASSETS</b>	<b>3652.35</b>	<b>3428.54</b>

### NOTES:-

- The above Audited financial results after review of the Audit Committee were approved by the Board of Directors at their meetings held on 29.05.2013.
- Corresponding previous period's/year's figures have been regrouped / reclassified, to make them comparable to the current period presentation.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs (Railway Components).

For and behalf of the Board of Directors  
(K.L.Bhatia)

Place : Kanpur  
Date : 29.05.2013

Chairman cum Managing Director