

FRONTIER SPRINGS LIMITED

Regd. Off. : E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.

Tel. No. 0512-2691207-8 ,Fax No. 0512-2691209 ,Website: <http://www.frontiersprings.co.in> ,E-mail: c.s@frontiersprings.co.in

Un-Audited Financial Results for the 1st Quarter ended 30th June, 2011

Amount in lacs

Sr. NO.	Particulars	1st Quarter Ended		Year Ended
		30 th June, 2011	30 th June, 2010	31 st March, 2011
		(Unaudited)	(Unaudited)	(Audited)
1.	a) Net Sales / Income from operations:			
	Total Domestic Sales	921.26	1246.55	4600.91
	Less: Excise Duty	(53.15)	(93.59)	(305.20)
	Total Net Sales	868.11	1152.96	4295.71
2.	Expenditure:			
	a) (Increase)/Decrease in stock in trade	(120.22)	(5.88)	13.12
	b) Consumption of Raw material	513.39	603.32	2080.17
	c) Employee Cost	27.00	23.93	111.48
	d) Depreciation	28.31	16.41	100.84
	e) Others expenditure	262.48	335.84	1338.17
	f) Total :	710.96	973.62	3643.78
3.	Profit from Operations before other income, Interest and Exceptional item	157.15	179.34	651.93
4.	Other Income	3.79	2.49	22.14
5.	Profit before Interest and Exceptional item	160.94	181.83	674.07
6.	Interest	10.58	11.82	45.32
7.	Profit after Interest but before Exceptional item	150.36	170.01	628.75
8.	Exceptional Item: Income/(expenses)	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before Tax	150.36	170.01	628.75
10.	Provision for Tax (Including Fringe Benefit tax)	(30.00)	(50.00)	(132.04)
11.	Provision for Deferred Tax	(17.88)	(4.18)	1.20
12.	Net Profit from ordinary activities after Tax	102.48	115.83	497.91
13.	Extraordinary item (net of tax expenses)			
14.	Net Profit for the period	102.48	115.83	497.91
15.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32	396.32
16.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)	1415.08	969.90	1312.60
17.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	2.60	2.94	12.64
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	2.60	2.94	12.64
18.	Total Public Shareholding			
	- No. of Shares	1902696	1902696	1902196
	- Percentage of shareholding	48.31%	48.31%	48.30%
19.	Promoters and Promotor group			
	a) Pledged / Encumbered			
	No. of Shares	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b) Non-Encumbered			
	No. of Shares	2036315	2036315	2036315
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.70%	51.70%

For and behalf of the Board of Directors

For FRONTIER SPRINGS LIMITED

Date : 10th Aug, 2011
Place: Kanpur

(K.L.BHATIA)
Chairman & Managing Director

NOTES:-

1

**Statement of Assets & Laibilities as per clause 41(1)(ea) of the Listing Agreement
for the Quarter ended 30th June, 2011**

Particulars	Amount in lacs	
	Year Ended 30th June, 2011 (Un-Audited)	Year Ended 31st March, 2011 (Audited)
Sources of Funds		
Shareholder's funds		
a) Share capital	396.32	396.32
b) Reserves & surplus	1415.08	1312.60
Loan Funds	446.12	462.75
Deferred tax liabilities(Net)	99.58	81.70
Total	2357.10	2253.37
Application of Funds		
Fixed assets	1202.19	1161.94
Investments	44.44	44.44
Current assets, loans and advances		
a.) Inventories	706.69	566.73
b.) Sundry debtors	670.05	720.75
c.) Cash & Bank balance	166.24	178.58
d.) Loans & advances	228.75	145.85
	1771.73	1611.91
Less: Current liabilities & provisions		
a) Current liabilities	495.83	443.44
b) Provisions	165.43	121.48
Net Current Assets	1110.47	1046.99
Miscellaneous expenditure to the extent not written off or adjusted		
a.) Deferred revenue Expenses	0.00	0.00
Total	2357.10	2253.37

- 2 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on 10th August, 2011.
- 3 The above financial results are subject to limited review by statutory auditors of the company.
- 4 AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- 5 No investor's complaints was pending at the beginning or at the end of the current quarter. During the quarter twenty seven complaints were received which have been duly resolved.
- 6 Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

For and behalf of the Board of Directors

Date:-10.08.2011
Place :- Kanpur

(K.L.Bhatia)
Chairman cum Managing Director