

Frontier SPRINGS LTD.

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

| PART I | | (Rupees in Lacs) | | | |
|---------|---|--|---|--|---|
| Sr. No. | Particulars | Quarter Ended | | | Accounting |
| | | 30 th June, 2013 (Unaudited) (Refer note 2) | 31 st Mar. 2013 (Unaudited) (Refer note 2) | 30 th June, 2012 (Unaudited) (Refer note 2) | 31 st March, 2013 (Audited) |
| 1. | Income from operations | | | | |
| | (a) Net Sales /Income from operations (Net of excise duty) | 830.83 | 932.99 | 947.78 | 3918.17 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from Operations (net) | 830.83 | 932.99 | 947.78 | 3918.17 |
| 2. | Expenses | | | | |
| | a) Cost of Material Consumed | 372.83 | 413.69 | 470.24 | 2076.10 |
| | b) Purchase of Stock-in-trade | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 28.02 | 40.33 | (41.86) | (191.15) |
| | d) Employee benefit expenses | 33.42 | 32.43 | 34.29 | 134.42 |
| | e) Depreciation & Amortisation expenses | 30.96 | 27.79 | 25.62 | 107.45 |
| | f) Others expenses | 324.04 | 359.08 | 350.51 | 1458.02 |
| | Total Expenses | 789.27 | 873.32 | 838.80 | 3584.84 |
| 3. | Profit from Operations before other income, Finance cost & Exceptional items (1-2) | 41.56 | 59.67 | 108.98 | 333.33 |
| 4. | Other Income | 4.17 | 0.84 | 10.43 | 14.99 |
| 5. | Profit from Ordinary Activities before Finance cost & Exceptional items (3+4) | 45.73 | 60.51 | 119.41 | 348.32 |
| 6. | Finance cost | 15.29 | 17.41 | 18.49 | 77.43 |
| 7. | Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6) | 30.44 | 43.10 | 100.92 | 270.89 |
| 8. | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. | Profit / (Loss) from ordinary Activities before Tax (7+8) | 30.44 | 43.10 | 100.92 | 270.89 |
| 10. | Tax expenses | (12.84) | (10.61) | (26.14) | (70.39) |
| 11. | Net Profit from ordinary activities after Tax (9-10) | 17.60 | 32.49 | 74.78 | 200.50 |
| 12. | Extraordinary items (net of tax expenses) | - | - | - | - |
| 13. | Net Profit for the period (11+12) | 17.60 | 32.49 | 74.78 | 200.50 |
| 14. | Paid-up-Equity Share Capital (Face value Rs.10/- per equity share) | 396.32 | 396.32 | 396.32 | 396.32 |
| 15. | Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year | - | - | - | 1745.05 |
| 16. | Earning Per Share (EPS) | | | | |
| (i) | Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.) | 0.45 | 0.82 | 1.90 | 5.09 |
| (ii) | Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.) | 0.45 | 0.82 | 1.90 | 5.09 |

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2012

| PART II | | | | | |
|--------------------------------|--|--|------------------------------------|---------------------------------------|---|
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1. | Public Shareholding | | | | |
| | -No. of Shares | 188,646 | 188,646 | 190,9026 | 188,0646 |
| | -Percentage of shareholding | 47.75% | 47.75% | 48.47% | 47.75% |
| 2. | Promoters and Promotor group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | -No. of Shares | NIL | NIL | NIL | NIL |
| | -Percentage of shares (as a % of the total shareholding of promoter & promoter group) | NIL | NIL | NIL | NIL |
| | -Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| | b) Non-Encumbered | | | | |
| | -No. of Shares | 205,7865 | 205,7865 | 202,9485 | 205,7865 |
| | -Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% |
| | -Percentage of shares (as a % of the total share capital of the Company) | 52.25% | 52.25% | 51.53% | 52.25% |
| | INVESTOR COMPLAINTS | Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter |
| | Quarter ended 30.06.2013 | NIL | 48 | 48 | NIL |

NOTES:-

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2013 and limited review of the same has been carried out by the statutory auditors of the Company.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs (Railway Components).
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

For and behalf of the Board of Directors
(K.L.Bhatia)
Chairman cum Managing Director

Place : Kanpur
Date : 14.08.2013