

# Frontier SPRINGS LTD.

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## Un-Audited Financial Results for the IIIrd Quarter /Nine Months ended 31st Dec.,2013

Sr. No.	Particulars	(Rupees In Lacs)					
		Quarter Ended			Nine Months Ended		Financial Year Ended
		31 <sup>st</sup> Dec., 2013	31 <sup>st</sup> Dec. 2012	30 <sup>th</sup> Sept. 2013	31 <sup>st</sup> Dec., 2013	31 <sup>st</sup> Dec., 2012	
(Unaudited)			(Unaudited)		(Audited)		
		(Refer note 2)			(Refer note 2)		
1.	a) Income from operations						
	(a) Net Sales /Income from operations (Net of excise duty)	861.80	931.47	940.57	2653.20	2981.68	3918.17
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>861.80</b>	<b>931.47</b>	<b>940.57</b>	<b>2653.20</b>	<b>2981.68</b>	<b>3918.17</b>
2.	<b>Expenses</b>						
	a) Cost of Material Consumed	462.90	435.21	529.60	1365.33	1658.91	2076.10
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.46)	29.09	(57.59)	(74.03)	(217.48)	(191.15)
	d) Employee benefit expenses	34.90	33.20	36.50	103.82	98.99	134.42
	e) Depreciation & Amortisation expenses	25.04	27.43	32.64	88.64	79.66	107.45
	f) Others expenses	354.46	356.34	350.13	1030.64	1094.80	1458.02
	<b>Total Expenses</b>	<b>832.84</b>	<b>881.27</b>	<b>891.28</b>	<b>2514.40</b>	<b>2714.88</b>	<b>3584.84</b>
3.	Profit from Operations before other income, Finance cost & Exceptional items (1-2)	48.96	50.20	49.29	138.80	266.80	333.33
4.	Other income	3.73	4.87	7.74	15.04	21.01	14.33
5.	Profit from Ordinary Activities before Finance cost & Exceptional items (3+4)	52.09	55.07	57.03	153.84	287.81	348.32
6.	Finance cost	21.70	20.85	17.11	54.10	60.02	77.43
7.	Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)	30.39	34.12	39.92	99.74	227.79	270.89
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary Activities before Tax (7+8)	30.39	34.12	39.92	99.74	227.79	270.89
10.	Tax expenses	(10.74)	(10.00)	(11.78)	(34.35)	(58.78)	(70.39)
11.	Net Profit from ordinary activities after Tax (9-10)	19.65	24.12	28.14	65.38	168.01	200.50
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11+12)	19.65	24.12	28.14	65.38	168.01	200.50
14.	Paid-up Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-	1745.05
16.(i)	Earning Per Share (EPS)	0.50	0.61	0.71	1.66	4.27	5.09
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	0.50	0.61	0.71	1.66	4.27	5.09

## SELECT INFORMATION FOR THE IIIrd QUARTER /NINE-MONTHS ENDED 31st DECEMBER, 2013

PART II							
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public Shareholding						
	-No. of Shares	1880646	1880646	1880646	1880646	1880646	1880646
	-Percentage of shareholding	47.75%	47.75%	47.75%	47.75%	47.75%	47.75%
2.	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	-No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	-No. of Shares	2057865	2057865	2057865	2057865	2057865	2057865
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	52.25%	52.25%	52.25%	52.25%	52.25%	52.25%
B.							
	31.12.2013	NIL	41	41			

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 31st Dec., 2013 Un-Audited	As at 31st March, 2013 Audited
A	<b>EQUITY &amp; LIABILITIES</b>		
1	Shareholder's Funds		
	a) Share Capital	396.32	396.32
	b) Reserves & Surplus	1810.44	1745.05
	<b>Subtotal - Shareholder's Funds</b>	<b>2206.76</b>	<b>2141.37</b>
2	Share application money pending allotment		
3	<b>Non-Current Liabilities</b>		
	a) Long-Term Borrowings	345.11	140.64
	b) Other Long-Term Borrowings	-	-
	c) Long-Term Provisions	-	-
	d) Deferred Tax Liability	126.66	113.30
	<b>Subtotal - Non-Current Liabilities</b>	<b>471.77</b>	<b>253.94</b>
4	<b>Current Liabilities</b>		
	a) Short-Term Borrowings	556.59	496.39
	b) Trade Payables	863.22	624.87
	c) Other Current liabilities	46.44	30.49
	d) Short-Term Provisions	111.79	105.29
	<b>Subtotal - Current Liabilities</b>	<b>1378.04</b>	<b>1257.04</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4056.57</b>	<b>3652.35</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a) Fixed Assets	1934.21	1632.52
	b) Non-Current Investment	20.44	28.44
	c) Long-Term Loans & Advances	69.95	112.62
	d) Other non-current assets	-	-
	<b>Subtotal - Non-Current Assets</b>	<b>2024.60</b>	<b>1773.58</b>
2	<b>Current Assets</b>		
	a) Inventories	1151.45	945.79
	b) Trade Receivables	640.10	725.92
	c) Cash & Cash Equivalents	135.20	138.33
	d) Short-Term Loans & Advances	28.00	16.32
	e) Other Current Assets	77.22	52.41
	<b>Subtotal - Current Assets</b>	<b>2031.97</b>	<b>1878.77</b>
	<b>TOTAL ASSETS</b>	<b>4056.57</b>	<b>3652.35</b>

### NOTES:-

- The results have been subjected to a limited review by statutory auditors, reviewed by the Audit Committee and approved by Board of Directors at its meetings held on 14.02.2014.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs (Railway Components).
- Corresponding previous period's/year's figures have been regrouped / rearranged, wherever applicable.

For and behalf of the Board of Directors  
(K.L.Bhatia)

Place : Kanpur  
Date : 14.02.2014

Chairman cum Managing Director