

# Frontier SPRINGS LTD.

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

PART I		(Rupees in Lacs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30 <sup>th</sup> Sept., 2013	30 <sup>th</sup> June, 2013	30 <sup>th</sup> Sept., 2012	30 <sup>th</sup> Sept., 2013	30 <sup>th</sup> Sept., 2012	Financial Year Ended 31 <sup>st</sup> March, 2013
		(Unaudited) (Refer note 2)			(Unaudited) (Refer note 2)		(Audited)
1.	<b>a) Income from operations</b>						
	(a) Net Sales /Income from operations (Net of excise duty)	940.57	830.83	1103.43	1771.40	2050.21	3918.17
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>940.57</b>	<b>830.83</b>	<b>1103.43</b>	<b>1771.40</b>	<b>2050.21</b>	<b>3918.17</b>
2.	<b>Expenses</b>						
	a) Cost of Material Consumed	529.60	372.83	754.46	902.43	1223.70	2076.10
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.59)	28.02	(205.91)	(29.57)	(246.57)	(191.15)
	d) Employee benefit expenses	36.50	33.42	32.50	69.92	65.79	134.42
	e) Depreciation & Amortisation expenses	32.64	30.96	26.61	63.60	51.73	107.45
	f) Others expenses	350.13	324.04	388.42	674.17	736.73	1458.02
	<b>Total Expenses</b>	<b>891.28</b>	<b>789.27</b>	<b>996.08</b>	<b>1680.55</b>	<b>1831.38</b>	<b>3584.84</b>
3.	<b>Profit from Operations before other income, Finance cost &amp; Exceptional items (1-2)</b>	<b>49.29</b>	<b>41.56</b>	<b>107.35</b>	<b>90.85</b>	<b>218.83</b>	<b>333.33</b>
4.	Other Income	7.74	4.17	4.98	11.91	14.41	14.99
5.	<b>Profit from Ordinary Activities before Finance cost &amp; Exceptional items (3+4)</b>	<b>57.03</b>	<b>45.73</b>	<b>112.33</b>	<b>102.76</b>	<b>233.24</b>	<b>348.32</b>
6.	Finance cost	17.11	15.29	20.58	32.40	39.07	77.43
7.	<b>Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)</b>	<b>39.92</b>	<b>30.44</b>	<b>91.75</b>	<b>70.36</b>	<b>194.17</b>	<b>270.89</b>
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	<b>Profit / (Loss) from ordinary Activities before Tax (7+8)</b>	<b>39.92</b>	<b>30.44</b>	<b>91.75</b>	<b>70.36</b>	<b>194.17</b>	<b>270.89</b>
10.	Tax expenses	(11.78)	(12.84)	(22.69)	(24.62)	(50.33)	(70.39)
11.	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>28.14</b>	<b>17.60</b>	<b>69.06</b>	<b>45.74</b>	<b>143.84</b>	<b>200.50</b>
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11+12)</b>	<b>28.14</b>	<b>17.60</b>	<b>69.06</b>	<b>45.74</b>	<b>143.84</b>	<b>200.50</b>
14.	Paid-up-Equity Share Capital (Face value Rs. 10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	-	-	1745.05
16.	<b>Earning Per Share (EPS)</b>						
(i)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	0.71	0.45	1.75	1.16	3.65	5.09
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	0.71	0.45	1.75	1.16	3.65	5.09

## SELECT INFORMATION FOR THE QUARTER /SIX MONTHS ENDED SEPTEMBER 30, 2013

PART II									
A.	<b>PARTICULARS OF SHAREHOLDING</b>								
1.	<b>Public Shareholding</b>								
	-No. of Shares	1880646	1880646	1880646	1880646	1880646	1880646		
	-Percentage of shareholding	47.75%	47.75%	47.75%	47.75%	47.75%	47.75%		
2.	<b>Promoters and Promoter group Shareholding</b>								
	a)Pledged / Encumbered								
	-No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL		
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL		
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL		
	b)Non-Encumbered								
	-No. of Shares	2057865	2057865	2057865	2057865	2057865	2057865		
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%		
	-Percentage of shares (as a % of the total share capital of the Company)	52.25%	52.25%	52.25%	52.25%	52.25%	52.25%		
<b>INVESTOR COMPLAINTS</b>		Pending at the beginning of the quarter		Received during the quarter		Disposed of during the quarter		Remaining unresolved at the end of The quarter	
Quarter ended 30.09.2013		NIL		95		95		NIL	

### NOTES:-

- The results have been subjected to a limited review by statutory auditors, reviewed by the Audit Committee and approved by Board of Directors at its the meetings held on 14.11.2013.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs (Railway Components).
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever are applicable.

For and behalf of the Board of Directors  
(K.L.Bhatia)  
Chairman cum Managing Director

Place :Kanpur  
Date :14.11.2013