## FRONTIER SPRINGS LIMITED Regd. Off.: E-14, Panki Industrial Area, Site-1, Kanpur- 208 022. Un-Audited Financial Results for the IInd Quarter ended 30th Sept., 2009

**Amount in Lacs** 

| Sr. N0. |     | Particulars   | IInd Quarter Ended              |                                 | Half Year Ended                 |                                 | Previous<br>Year Ended          |
|---------|-----|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|         |     |   | 30 <sup>th</sup> Sept.,<br>2009 | 30 <sup>th</sup> Sept.,<br>2008 | 30 <sup>th</sup> Sept.,<br>2009 | 30 <sup>th</sup> Sept.,<br>2008 | 31 <sup>st</sup> March,<br>2009 |
|         |     |   | (Unaudited)                     | (Unaudited)                     | (Unaudited)                     | (Unaudited)                     | (Audited)                       |
| 1.      | a)  | Net Sales / Income from operations:   |                                 |                                 |                                 |                                 |                                 |
|         |     | Total Domestic Sales  | 750.38                          | 698.92                          | 1532.33                         | 1377.47                         | 3019.73                         |
|         |     | Less: Excise Duty   | 53.95                           | 85.73                           | 108.18                          | 171.37                          | 324.27                          |
| 2.      |     | Total Net Sales Expenditure:  | 696.43                          | 613.19                          | 1424.15                         | 1206.10                         | 2695.46                         |
| ۷.      | a)  | (Increase)/Decrease in stock in trade   | 3.92                            | (21.47)                         | 41.37                           | (88.91)                         | (12.83)                         |
|         | b)  | Consumption of Raw material   | 320.63                          | 373.29                          | 630.83                          | 739.92                          | 1527.92                         |
|         | c)  | Employee Cost   | 18.95                           | 16.72                           | 36.81                           | 32.81                           | 68.82                           |
|         | d)  | Depreciation  | 11.13                           | 9.89                            | 20.87                           | 19.78                           | 38.95                           |
|         | e)  | Others expenditure  | 234.68                          | 196.67                          | 436.97                          | 398.84                          | 897.40                          |
| 3.      | f)  | Total: Profit from Operations before other income, Interest and   | 589.31<br>107.12                | 575.10<br>38.09                 | 1166.85<br>257.30               | 1102.44<br>103.66               | 2520.26<br>175.20               |
| 0.      |     | Exceptional item  | 107.12                          | 30.03                           | 237.30                          | 103.00                          | 173.20                          |
| 4.      |     | Other Income  | 2.48                            | 2.47                            | 4.87                            | 5.08                            | 12.05                           |
| 5.      |     | Profit before Interest and Exceptional item   | 109.60                          | 40.56                           | 262.17                          | 108.74                          | 187.25                          |
| 6.      |     | Interest  | 8.25                            | 8.25                            | 15.97                           | 17.48                           | 35.82                           |
| 7.      |     | Profit after Interest but before Exceptional item   | 101.35                          | 32.31                           | 246.20                          | 91.26                           | 151.43                          |
| 8.      |     | Exceptional Item: Income/(expenses)   | 2.00                            | 0.00                            | 2.00                            | 7.41                            | 7.41                            |
| 9.      |     | Profit / (Loss) from ordinary activities before Tax   | 103.35                          | 32.31                           | 248.20                          | 98.67                           | 158.84                          |
| 10.     |     | Provision for Tax (Including Fringe Benefit tax)  | (30.56)                         | (14.17)                         | (77.56)                         | (37.37)                         | (64.74)                         |
| 10.     |     | Provision for Deferred Tax  | 1.76                            | 0.61                            | 3.51                            | 1.25                            | 6.85                            |
| 11.     |     | Net Profit from ordinary activities after Tax   | 74.55                           | 18.75                           | 174.15                          | 62.55                           | 100.95                          |
| 12.     |     | Extraordinary item ( net of tax expenses)   | 74 EE                           | 40 7E                           | 174.15                          | 62.55                           | 100.05                          |
| 13.     |     | Net Profit for the period   | 74.55                           | 18.75                           | 174.15                          | 62.55                           | 100.95                          |
| 14.     |     | Paid-up Equity Share Capital (Face value Rs.10/-)   | 396.32                          | 396.32                          | 396.32                          | 396.32                          | 396.32                          |
| 15.     |     | Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)  |                                 |                                 | 748.34                          | 535.38                          | 574.19                          |
| 16.     | a)  | Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period, for the year to date and for the previous year (not annulised) | 1.89                            | 0.48                            | 4.42                            | 1.59                            | 2.56                            |
|         | b)  | Basic and Diluted EPS (of RS.10)after Extraordinary items for the period, for the year to date and for the previous year (not annulised)  | 1.89                            | 0.48                            | 4.42                            | 1.59                            | 2.56                            |
| 17.     |     | Total Public Shareholding   |                                 |                                 |                                 |                                 |                                 |
|         | -   | No. of Shares   | 1902696                         | 1902696                         | 1902696                         | 1902696                         | 1902696                         |
| 40      | -   | Percentage of shareholding  | 48.31%                          | 48.31%                          | 48.31%                          | 48.31%                          | 48.31%                          |
| 18.     | - \ | Promoters and Promotor group  |                                 |                                 |                                 |                                 |                                 |
|         | a)  | Pledged / Encumbered  | NIII                            | NIII                            | NIII                            | NIII                            | NIII                            |
|         |     | No. of Shares Percentage of shares ( as a % of the total shareholding of promoter & promoter group)                                       | NIL<br>NIL                      | NIL<br>NIL                      | NIL<br>NIL                      | NIL<br>NIL                      | NIL<br>NIL                      |
|         | LA  | Percentage of shares (as a % of the total share capital of the Company)   | NIL                             | NIL                             | NIL                             | NIL                             | NIL                             |
|         | b)  | Non-Encumbered<br>No. of Shares   | 2035815                         | 2035815                         | 2035815                         | 2035815                         | 2035815                         |
|         |     | Percentage of shares (as a % of the total shareholding of promoter & promoter group)  | 100%                            | 100%                            | 100%                            | 100%                            | 100%                            |
| NOTES   |     | Percentage of shares (as a % of the total share capital of th Company)  | 51.69%                          | 51.69%                          | 51.69%                          | 51.69%                          | 51.69%                          |

## NOTES:-

- The above mentioned financial results have been reviewed by the Audit Committee and then approved of by the Board Directors in their respective meeting held on 26th Oct., 2009.
   AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single
- segment viz. springs.

  3. No investor's complaints was pending at the begning or at the end of the current quarter. During the quarter seven Complaints were received which have been duly resolved.

  4. Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

For FRONTIER SPRINGS LIMITED

SD/-

Date: 26 th Oct., 2009 Place: Kanpur

(K.L.BHATIA) Chairman & Managing Director