

**FRONTIER SPRINGS LIMITED**  
**Regd. Off. : E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.**  
**Un-Audited Financial Results for the Illrd Quarter/Nine Months ended 31st Dec., 2009**

Amount in Lacs

Sr. NO.	Particulars	Illrd Quarter Ended		Nine Months Ended		Previous Year Ended
		31st Dec., 2009	31st Dec., 2008	31st Dec., 2009	31st Dec., 2008	31 <sup>st</sup> March, 2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	a) Net Sales / Income from operations:					
	Total Domestic Sales	917.52	836.29	2449.85	2213.76	3019.73
	Less: Excise Duty	60.50	88.45	168.68	259.82	324.27
	<b>Total Net Sales</b>	<b>857.02</b>	<b>747.84</b>	<b>2281.17</b>	<b>1953.94</b>	<b>2695.46</b>
2.	<b>Expenditure:</b>					
	a) (Increase)/Decrease in stock in trade	(3.33)	(29.98)	38.04	(118.89)	(12.83)
	b) Consumption of Raw material	459.38	482.62	1090.21	1222.54	1527.92
	c) Employee Cost	21.86	16.97	58.67	49.78	68.82
	d) Depreciation	15.93	9.89	36.80	29.67	38.95
	e) Others expenditure	287.10	243.24	724.05	642.08	897.40
	f) <b>Total :</b>	<b>780.94</b>	<b>722.74</b>	<b>1947.77</b>	<b>1825.18</b>	<b>2520.26</b>
3.	<b>Profit from Operations before other income, Interest and Exceptional item</b>	<b>76.08</b>	<b>25.10</b>	<b>333.40</b>	<b>128.76</b>	<b>175.20</b>
4.	Other Income	2.43	2.44	7.30	7.52	12.05
5.	<b>Profit before Interest and Exceptional item</b>	<b>78.51</b>	<b>27.54</b>	<b>340.70</b>	<b>136.28</b>	<b>187.25</b>
6.	Interest	8.24	9.87	24.23	27.35	35.82
7.	<b>Profit after Interest but before Exceptional item</b>	<b>70.27</b>	<b>17.67</b>	<b>316.47</b>	<b>108.93</b>	<b>151.43</b>
8.	Exceptional Item: Income/(expenses)	0.00		2.00	7.41	7.41
9.	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>70.27</b>	<b>17.67</b>	<b>318.47</b>	<b>116.34</b>	<b>158.84</b>
10.	Provision for Tax (Including Fringe Benefit tax)	0.00	(7.56)	(72.56)	(44.93)	(64.74)
10.	Provision for Deferred Tax	(25.11)	0.62	(21.60)	1.87	6.85
11.	<b>Net Profit from ordinary activities after Tax</b>	<b>45.16</b>	<b>10.73</b>	<b>224.31</b>	<b>73.28</b>	<b>100.95</b>
12.	Extraordinary item ( net of tax expenses)					
13.	<b>Net Profit for the period</b>	<b>45.16</b>	<b>10.73</b>	<b>224.31</b>	<b>73.28</b>	<b>100.95</b>
14.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)			798.49	546.52	574.19
16.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>1.15</b>	<b>0.27</b>	<b>5.70</b>	<b>1.86</b>	<b>2.56</b>
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>1.15</b>	<b>0.27</b>	<b>5.70</b>	<b>1.86</b>	<b>2.56</b>
17.	Total Public Shareholding					
	- No. of Shares	1902696	1902696	1902696	1902696	1902696
	- Percentage of shareholding	48.31%	48.31%	48.31%	48.31%	48.31%
18.	Promoters and Promoter group					
	a) Pledged / Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	No. of Shares	2035815	2035815	2035815	2035815	2035815
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company)	51.69%	51.69%	51.69%	51.69%	51.69%

**NOTES:-**

- The above mentioned financial results have been reviewed by the Audit Committee and then approved by the Board Directors in their respective meeting held on 30th Jan., 2010.
- AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- No investor's complaints was pending at the begning or at the end of the current quarter. During the quarter fifteen Complaints were received which have been duly resolved.
- Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

For FRONTIER SPRINGS LIMITED

Sd/-

Date : 30th Jan., 2010  
Place: Kanpur

(K.L.BHATIA)  
Chairman & Managing Director