



Frontier Springs Ltd.

(Largest Manufacturer of Springs for LHB Coaches)

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EXTRACT OF UN-AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended		Previous Year Ended
		30.06.2018	30.06.2017	March 31,2018
		(Un-Audited)	(Un-Audited)	(Audited)
1.	Total Income from Operations (Net)	1843.68	1465.02	5948.42
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	236.04	137.86	494.21
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items*)	249.52	148.62	549.44
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items*)	217.98	113.33	356.31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	223.36	113.33	356.31
6	Equity Share Capital (Face value of Rs.10/- each)	396.32	396.32	396.32
7	Other Equity	-	-	2575.08
8	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations)			
	(a) Basic (Rs.)	5.67	2.88	9.05
	(a) Diluted (Rs.)	5.67	2.88	9.05

NOTES:-

- The above results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act,2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above is extract of the detailed format of the Un-Audited Financial Results for Quarter ended 30.06.2018 filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter ended 30.06.2018 are available on the website of the Stock Exchange www.bseindia.com and Company's website www.frontiersprings.co. in

S. No.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
I	Revenue from Operations (Net)	1843.68	1465.02	1723.42	5948.42
II	Other Income	13.48	10.76	11.47	55.23
III	Total Income (I+II)	1857.16	1475.78	1734.89	6003.65
IV	EXPENSES				
	a) Cost of Material Consumed	785.92	508.89	686.39	2396.06
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	12.79	122.50	93.88	260.73
	d) Employee Benefit Expenses	55.23	47.72	60.17	209.09
	e) Finance cost	23.44	26.11	36.27	132.26
	f) Depreciation & Amortisation Expenses	49.62	45.75	58.41	193.79
	g) Other Expenses	680.64	576.19	642.00	2262.28
	Total Expenses (IV)	1607.64	1327.16	1577.12	5454.21
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	249.52	148.62	157.77	549.44
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	249.52	148.62	157.77	549.44
VIII	Tax Expenses:				
	1. Current Tax	52.39	31.00	32.05	114.05
	2. Deferred Tax	(20.85)	4.29	65.58	79.08
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	217.98	113.33	60.14	356.31
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	217.98	113.33	60.14	356.31
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	7.42	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.04	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	223.36	113.33	60.14	356.31
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):				
	(1) Basic Earning per share (in Rs.)	5.67	2.88	1.53	9.05
	(2) Diluted Earning per share (in Rs.)	5.67	2.88	1.53	9.05
XVIII	Earning per equity share (for discontinuing operation):				
	(1) Basic Earning per share (in Rs.)	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):				
	(1) Basic Earning per share (in Rs.)	5.67	2.88	1.53	9.05
	(2) Diluted Earning per share (in Rs.)	5.67	2.88	1.53	9.05

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June, 2018

SI. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	Segment Revenue (Net of Excise duty & GST)				
a)	Coil springs & Forging items	1838.71	1444.68	1707.96	5876.69
b)	Roofing Sheets	4.97	20.34	15.46	71.73
	Net Sales/ Income from Operations	1843.68	1465.02	1723.42	5948.42
	Segment Results:				
	Profit/Loss before Interest & Taxes				
a)	Coil springs & Forging items	316.52	198.06	243.71	829.37
b)	Roofing Sheets	(1.28)	2.01	(0.73)	(6.70)
	Total	315.24	200.07	242.98	822.67
	Less:				
i)	Interest (Net)	21.17	22.87	36.27	119.53
ii	Unallocable expenditure net of income	44.55	28.58	48.94	153.70
	Total Profit before Tax	249.52	148.62	157.77	549.44
3.	Capital Employed	-	-	-	-

NOTES :

- The above Un-Audited Financial Results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th August ,2018.
- The above results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act,2013, read with the relevant rules issued thereunder and other Accounting Principles Generally Accepted in India.
- According to the requirements of Ind-As and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 30th June, 2017 were reported inclusive of Excise Duty. The Government of India implemented Goods and Service Tax(GST) from 1st July,2017 replacing Excise Duty,Service Tax and various other indirect taxes. As per Ind-AS 18,the revenue for the quarter ended and year ended 31st March 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty,comparative revenue of the Company would have been as follows:-

(Rs. In Lakh)

SI.	Particulars	Quarter Ended			Year Ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	Revenue from Operations				
	Net Sales /Income from Operations (Net of ExciseDuty/GST/ S.Tax)	1843.68	1390.61	1723.24	5873.82

4. The Reconciliation between other equity previously reported under ERS while Indian GAAP(AS) and as presented now under IND As for the quarter ended 30.06.2018 and year ended 31st March 2018 are as follows:

(Rs. In Lakh)

Particulars	Quarter Ended	Year Ended
	30.06.2018 (Un-Audited)	31.03.2018 (Audited)
Net Profit as per GAAP(Accounting Standard)	217.98	356.31
Fair value Adjustment of Investment	-	-
Remeasurement gains and (losses) of Defined Benefit obligations (net)	-	-
Other Gain and (loss)	-	-
Deferred Tax Impacts	-	-
Proposed Dividend	-	-
Net Profit as per IND AS	217.98	356.31
Other comprehensive income (Net of Tax Expenses)	5.38	-
Total Comprehensive Income	223.36	356.31

5. Number of Investor Complaints for the Quarter ended 30th June, 2018 : Beginning- Nil, Received- 13 Disposed off - 13 and pending -Nil

6. The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.

For and on behalf of the Board of Directors

(K.L.Bhatia)

Chairman cum Mng. Director

DIN: 00581799

Place :- Kanpur

Date:- 14th August, 2018