



# Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)  
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214  
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in  
CIN No. : L17119UP1981PLC005212

August 13, 2016

To

Bombay Stock Exchange Limited  
Department of Corporate Affairs  
Floor 25, PJ Towers, Dalal Street  
Mumbai-400001  
Script Code: 522195

**Subject: Submission of Un- Audited Financial Results for the quarter ended June 30, 2016**

Dear Sir/Madam

We wish to inform you that the Board of Directors of the Company has, at its meeting held today approved the Un-Audited Financial Results for the quarter ended June 30, 2016.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, we are hereby forwarding the following documents for the quarter ended June 30, 2016

- (1) Un-Audited Financial Results along with the Limited Review Report

Kindly take the above on record and oblige.

Thanking You  
Yours Faithfully,  
For Frontier Springs Limited

Dhruv Bhasin  
(Company Secretary)

Encl's : As above

**STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30th JUNE, 2016**

(Rs. in lacs)

**PART I**

Sl. NO.	Particulars	Quarter Ended		Year Ended	
		30 <sup>th</sup> June, 2016	31 <sup>st</sup> March, 2016	30 <sup>th</sup> June, 2015	31 <sup>st</sup> March, 2016
		(Un-audited) (Refer note 2)	(Audited) (Refer note 2)	(Un-audited) (Refer note 2)	(Audited)
1.	<b>Income from Operations</b>				
	(a) Net Sales /Income from Operations	1179.29	1390.54	758.69	4086.46
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>1179.29</b>	<b>1390.54</b>	<b>758.69</b>	<b>4086.46</b>
2.	<b>Expenses</b>				
	a) Cost of Material Consumed	589.31	657.01	468.50	2000.87
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(18.46)	7.38	(105.16)	(50.41)
	d) Employee Benefit Expenses	43.63	50.66	38.73	165.73
	e) Depreciation & Amortisation Expenses	40.74	42.05	31.73	148.74
	f) Other Expenses	462.37	494.25	337.58	1614.36
	<b>Total Expenses</b>	<b>1117.59</b>	<b>1251.35</b>	<b>771.38</b>	<b>3879.29</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	61.70	139.19	(12.69)	207.17
4.	Other Income	3.67	2.55	4.47	20.64
5.	<b>Profit/(Loss) from Ordinary Activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>65.37</b>	<b>141.74</b>	<b>(8.22)</b>	<b>227.81</b>
6.	Finance cost	37.67	38.87	22.70	127.58
7.	<b>Profit/(Loss) from Ordinary Activities after Finance cost but before Exceptional Items (5-6)</b>	<b>27.70</b>	<b>102.87</b>	<b>(30.92)</b>	<b>100.23</b>
8.	Exceptional Items				
9.	<b>Profit/(Loss) from Ordinary Activities Before Tax Expenses &amp; Exceptional items (7+8)</b>	<b>27.70</b>	<b>102.87</b>	<b>(30.92)</b>	<b>100.23</b>
10.	Tax Expenses	(10.15)	(5.84)	2.63	(49.43)
11.	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>17.55</b>	<b>97.03</b>	<b>(28.29)</b>	<b>50.80</b>
12.	Extraordinary items (Net of Tax Expenses)				
13.	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>17.55</b>	<b>97.03</b>	<b>(28.29)</b>	<b>50.80</b>
14.	Paid-up-Equity Share Capital (Face value Rs.10/- per equity share)	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)				2005.20
16.	<b>Earning Per Share-Basic and Diluted (before Extraordinary itmes)( of Rs. 10/-each)(not annualised)</b>	<b>0.45</b>	<b>2.46</b>	<b>(0.72)</b>	<b>1.29</b>
17.	<b>Earning Per Share-Basic and Diluted (after Extraordinary itmes)( of Rs. 10/-each)(not annualised)</b>	<b>0.45</b>	<b>2.46</b>	<b>(0.72)</b>	<b>1.29</b>

**PART II**

**SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2016**

A.	Particulars	30 <sup>th</sup> June, 2016	31 <sup>st</sup> March, 2016	30 <sup>th</sup> June, 2015	31 <sup>st</sup> March, 2016
1.	<b>PUBLIC SHAREHOLDING</b>				
	Public Shareholding				
	- No. of Shares	1945648	1945648	1945848	1945648
	- Percentage of shareholding	49.40%	49.40%	49.41%	49.40%
2.	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
	a) Pledged / Encumbered				
	- No. of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- No. of Shares	1992863	1992863	1992663	1992863
	- Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the Company)	50.60%	50.60%	50.59%	50.60%
B.	<b>INVESTOR COMPLAINTS</b>				
	Quarter ended 30.06.2016	Pending at the beginning of the quarter NIL	Received during the quarter 4	Disposed of during the quarter 4	Remaining unresolved at the quarter NIL

**Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June, 2016 (Rs. In Lacs.)**

Sl. NO.	Particulars	30 <sup>th</sup> June, 2016	31 <sup>st</sup> March, 2016	30 <sup>th</sup> June, 2015	31 <sup>st</sup> March, 2016
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1.	<b>Segment Revenue (Net of Excise duty &amp; Cess)</b>				
	a) Coil springs & Forging items	1140.40	1365.42	693.46	3923.97
	b) Roofing Sheets	38.89	25.12	65.23	162.49
	<b>Net Sales/ Income from Operations</b>	<b>1179.29</b>	<b>1390.54</b>	<b>758.69</b>	<b>4086.46</b>
2.	<b>Segment Results:</b>				
	Profit/(Loss) before Interest & Taxes				
	a) Coil springs & Forging items	83.55	171.28	13.46	310.17
	b) Roofing Sheets	3.35	0.41	(1.15)	7.92
	<b>Total</b>	<b>86.90</b>	<b>171.69</b>	<b>12.31</b>	<b>318.09</b>
	Less:				
	i) Interest (net)	34.66	36.82	19.11	115.66
	ii) Unallocable expenditure net of income	24.54	32.00	23.92	102.20
	<b>Total Profit/(Loss) before Tax</b>	<b>27.70</b>	<b>102.87</b>	<b>(30.72)</b>	<b>100.23</b>
3.	<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>				

**FRONTIER SPRINGS LIMITED**  
 Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat 209304  
 CIN: L17119UP1981PLC005212  
**CONSOLIDATED STATEMENT OF UN-AUDITED ASSETS AND LIABILITIES**  
**FOR THE QUARTER ENDED 30th JUNE, 2016**

(Rs. in Lakhs)

Sr.No.	Particulars	30.06.2016 Un-audited	31.03.2016 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	a) Share Capital	396.32	396.32
	b) Reserves & Surplus	2022.74	2005.20
	c) Money Received Against Share Warrants		
	Subtotal- Shareholder's Funds	2419.06	2401.52
<b>2</b>	<b>Share Application Money pending allotment</b>	-	-
<b>3</b>	<b>Non-Current Liabilities</b>		
	a) Long-term Borrowings	547.28	577.86
	b) Deferred Tax Liability	162.69	158.04
	c) Other Long-term Borrowings	4.88	4.88
	d) Long-term Provisions	40.94	34.32
	Subtotal- Non-Current Liabilities	755.79	775.10
<b>4</b>	<b>Current Liabilities</b>		
	a) Short-Term Borrowings	576.14	700.32
	b) Trade Payables	985.21	1178.63
	c) Other Current Liabilities	28.82	50.63
	d) Short-Term Provisions	145.53	142.34
	Subtotal- Current Liabilities	1735.70	2071.92
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4910.55</b>	<b>5248.54</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Fixed Assets	2361.46	2350.37
	b) Non-Current Investments	-	-
	c) Long-Term Loans & Advances	93.60	93.99
	d) Other Non-Current Assets	31.09	33.32
	Subtotal- Non-Current Assets	2486.15	2477.68
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	1429.92	1500.89
	b) Trade Receivables	713.57	1019.11
	c) Cash & Cash Equivalents	177.70	172.26
	d) Short-Term Loans & Advances	70.66	28.34
	e) Other Current Assets	32.55	50.26
	Subtotal- Current Assets	2424.40	2770.86
	<b>TOTAL ASSETS</b>	<b>4910.55</b>	<b>5248.54</b>

**NOTES:-**

- 1 The above Un-audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2016 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

For and on behalf of the Board of Directors

Meeting Commencement time:  
 Meeting Conclusion time:

Place :- Kanpur  
 Date:- 13.08.2016

  
 (K.L.Bhatia)  
 Chairman cum Mng. Director

**FRONTIER SPRINGS LIMITED**  
**Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304**  
**CIN: L17119UP1981PLC005212**  
**E-mail: c.s@frontiersprings.co.in,Website: http://www.frontiersprings.co.in**  
**Tel. No. 0511-240212-213, 0512-2691207-08 ,Fax No. 0512-2691209 , Mob.9792989548**

**EXTRACT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016**

(Rs. in lakhs, except per share data)

Sl. NO.	Particulars	30 <sup>th</sup> June, 2016	31 <sup>st</sup> March, 2016	31 <sup>st</sup> March, 2016
		(Un-audited)	(Audited)	(Audited)
1.	Income from Operations (Net)	1179.29	1390.54	4086.46
2	Net Profit / (Loss) from Ordinary activities after tax	17.55	97.03	50.80
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	17.55	97.03	50.80
4	Paid-up-Equity Share Capital (Face value Rs.10/- each share)	396.32	396.32	396.32
5	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	2005.20
6	Earning Per Share (before extraordinary items), (Face Value of Rs.10/- each) (not annualised):			
	(a) Basic (Rs.)	0.45	2.46	1.29
	(a) Diluted (Rs.)	0.45	2.46	1.29
7	Earning Per Share (after extraordinary items), (Face Value of Rs.10/-each) (not annualised):			
	(a) Basic (Rs.)	0.45	2.46	1.29
	(a) Diluted (Rs.)	0.45	2.46	1.29

**NOTES:-**

- The above is extract of the detailed format of the Financial results for the quarter ended 30th June,2016 filed with the Stock Exchanges on 13th august, 2016 under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standlone Financial results are available on the Company's website [www.frontiersprings.co.in](http://www.frontiersprings.co.in) and on the website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com)

Meeting commencement time: 1.00 PM.  
Meeting occlusion time: 2.15 PM.

Place :- Kanpur  
Date:- 13.08.2016

For and on behalf of the Board of Directors



(K.L.Bhatia)  
Chairman cum Mng. Director

**SANJAY NANDANI & CO.**  
Chartered Accountants

229, 2nd Floor, City Centre,  
The Mall, Kanpur-208004  
Ph:05122330022,223300042  
[sannanfca9@yahoo.co.in](mailto:sannanfca9@yahoo.co.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT**

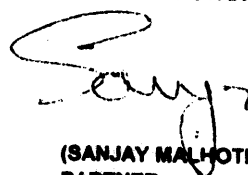

To,  
The Board of Directors  
Frontier Springs Limited  
Kanpur

We have reviewed the accompanying statement of Unaudited Financial Results of Frontier Springs Limited (CIN: L17119UP1981PLC005212) Regd Off. KM 25/4, Kalpi Road Rania, Kanpur-Dehat for the period ended 30<sup>th</sup> June,2016 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rules 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY NANDANI & CO.**  
**CHARTERED ACCOUNTANTS**  
FIRM'S REGISTRATION NO.: 0228041C

(**SANJAY MALHOTRA**)  
**PARTNER**  
MEMBERSHIP NO.: 71140  
PLACE : KANPUR

Dated: 13<sup>th</sup> August. 2016