



# Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

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CIN No. : L17119UP1981PLC005212

September 26 , 2017

To  
The Manager-Listing  
Bombay Stock Exchange Limited  
Department of Corporate Affairs  
Floor 25, PJ Towers, Dalal Street  
Mumbai-400001  
Script Code: 522195

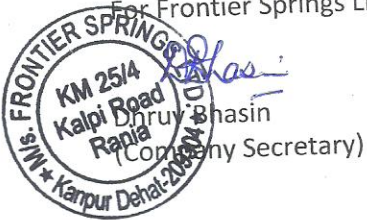
**Subject: Revised Submission of Statement of Unaudited Financial Results for the quarter ended June 30, 2017**

Dear Sir/Madam

With reference to your e-mail dated September 12, 2017 regarding the discrepancies in the formats of un-audited financial results submitted by the company for the quarter ended on June 30, 2017, enclosed herewith are the un-audited financial results in the revised format along with the reconciliation table for the said quarter in accordance with IND-AS and Schedule III of Companies Act, 2013 read with SEBI circular Ref CIR/CFD/FAC/62/2016 dated July 05, 2016.

Kindly take the above on record and oblige.

Thanking You  
Yours Faithfully,  
For Frontier Springs Limited



SERVING THE NATION SINCE 1980

**FRONTIER SPRINGS LIMITED**  
**Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304**  
**CIN: L17119UP1981PLC005212**

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**Part I- Statement of Un-Audited Standlone Financial Results for the Quarter ended on June 30, 2017**

|  |  | (Rs. In Lacs)  |                |                |                |
|--|--|----------------|----------------|----------------|----------------|
| Sl. NO.  | Particulars  | Quarter Ended  |                |                | Year Ended     |
|  |  | 30.06.2017     | 31.03.2017     | 30.06.2016     | 31.03.2017     |
|  |  | (Un-Audited)   | (Audited)      | (Un-Audited)   | (Audited)      |
| I  | Revenue from Operations  | 1465.02        | 1339.80        | 1179.29        | 4875.79        |
| II   | Other Income   | 10.76          | 8.55           | 3.67           | 33.54          |
| III  | <b>Total Income (I+II)</b>   | <b>1475.78</b> | <b>1348.35</b> | <b>1182.96</b> | <b>4909.33</b> |
| IV   | <b>EXPENSES</b>  |                |                |                |                |
| a)   | Cost of Material Consumed  | 508.89         | 657.74         | 589.31         | 2388.94        |
| b)   | Purchase of Stock-in-Trade   | -              | -              | -              | -              |
| c)   | Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade  | 122.50         | (56.12)        | (18.46)        | (181.96)       |
| d)   | Employee Benefits Expenses   | 47.72          | 51.63          | 43.63          | 195.48         |
| e)   | Finance cost   | 26.11          | 24.35          | 37.67          | 142.60         |
| f)   | Depreciation & Amortisation Expenses   | 45.75          | 46.14          | 40.74          | 165.91         |
| g)   | Other Expenses   | 576.19         | 493.72         | 462.37         | 1966.04        |
|  | <b>Total Expenses (IV)</b>   | <b>1327.16</b> | <b>1217.46</b> | <b>1155.26</b> | <b>4677.01</b> |
| V  | <b>Profit/(Loss) before exceptional items and Tax (III-IV)</b>   | <b>148.62</b>  | <b>130.89</b>  | <b>27.70</b>   | <b>232.32</b>  |
| VI   | Exceptional Items  | -              | -              | -              | -              |
| VII  | <b>Profit/(Loss) before Tax (V-VI)</b>   | <b>148.62</b>  | <b>130.89</b>  | <b>27.70</b>   | <b>232.32</b>  |
| VIII   | <b>Tax Expenses:</b>   |                |                |                |                |
|  | 1. Current Tax   | 31.00          | 28.78          | 10.15          | 48.28          |
|  | 2. Deferred Tax  | 4.29           | (42.38)        | 0.00           | (29.53)        |
| IX   | <b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>  | <b>113.33</b>  | <b>144.49</b>  | <b>17.55</b>   | <b>213.57</b>  |
| X  | <b>Profit/(Loss) from discontinuing operations</b>   | -              | -              | -              | -              |
| XI   | <b>Tax expenses of discontinuing operations</b>  | -              | -              | -              | -              |
| XII  | <b>Profit/ (Loss) from discontinuing operations after Tax (X-XI)</b>   | -              | -              | -              | -              |
| XIII   | <b>Profit/(Loss) for the period (IX+XII)</b>   | <b>113.33</b>  | <b>144.49</b>  | <b>17.55</b>   | <b>213.57</b>  |
|  | <b>Other Comprehensive Income</b>  |                |                |                |                |
|  | A. (i) Items that will not be reclassified to profit or loss   | -              | -              | -              | -              |
|  | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -              | -              | -              | -              |
|  | B. (i) Items that will be reclassified to profit or loss   | -              | -              | -              | -              |
|  | (ii) Income tax relating to items that will be reclassified to profit or loss  | -              | -              | -              | -              |
| XV   | <b>Total Comprehensive Income for the period (XIII+XIV)</b><br><b>(Comprising Profit (Loss) and Other comprehensive Income for the period)</b> | <b>113.33</b>  | <b>144.49</b>  | <b>17.55</b>   | <b>213.57</b>  |
| XVI  | <b>Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>  | <b>396.32</b>  | <b>396.32</b>  | <b>396.32</b>  | <b>396.32</b>  |
|  | <b>Earning per equity share (for continuing operation):</b>  |                |                |                |                |
|  | (1) Basic Earning per share (in Rs.)   | 2.88           | 3.67           | 0.45           | 5.42           |
|  | (2) Diluted Earning per share (in Rs.)   | 2.88           | 3.67           | 0.45           | 5.42           |
|  | <b>Earning per equity share (for discontinuing operation):</b>   |                |                |                |                |
|  | (1) Basic Earning per share (in Rs.)   | -              | -              | -              | -              |
|  | (2) Diluted Earning per share (in Rs.)   | -              | -              | -              | -              |
|  | <b>Earning per equity share (for discontinuing &amp; continuing operation):</b>  |                |                |                |                |
|  | (1) Basic Earning per share (in Rs.)   | 2.88           | 3.67           | 0.45           | 5.42           |
|  | (2) Diluted Earning per share (in Rs.)   | 2.88           | 3.67           | 0.45           | 5.42           |
| <b>Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June,2017 (Rs. In Lacs.)</b> |  |                |                |                |                |
| Sl. NO.  | Particulars  | Quarter Ended  |                |                | Year Ended     |
|  |  | 30.06.2017     | 31.03.2017     | 30.06.2016     | 31.03.2017     |
|  |  | (Un-Audited)   | (Audited)      | (Un-Audited)   | (Audited)      |
| 1.   | <b>Segment Revene (Net of Excise duty &amp; Cess )</b>   |                |                |                |                |
| a)   | Coil springs & Forging items   | 1446.08        | 1317.18        | 1140.40        | 4790.65        |
| b)   | Roofing Sheets   | 18.94          | 22.62          | 38.89          | 85.14          |
|  | <b>Net Sales/ Income from Operations</b>   | <b>1465.02</b> | <b>1339.80</b> | <b>1179.29</b> | <b>4875.79</b> |
|  | <b>Segment Results:</b>  |                |                |                |                |
|  | <b>Profit/Loss before Interest &amp; Taxes</b>   |                |                |                |                |
| a)   | Coil springs & Forging items   | 198.06         | 197.24         | 84.55          | 453.50         |
| b)   | Roofing Sheets   | 2.01           | 2.47           | 3.35           | (1.11)         |
|  | <b>Total</b>   | <b>200.07</b>  | <b>199.71</b>  | <b>87.90</b>   | <b>452.39</b>  |
|  | Less:  |                |                |                |                |
| i)   | Interest (net)   | 22.87          | 36.82          | 34.66          | 116.80         |
| ii)  | Unallocable expenditure net of income  | 28.58          | 32.00          | 25.54          | 103.27         |
|  | <b>Total Profit before Tax</b>   | <b>148.62</b>  | <b>130.89</b>  | <b>27.70</b>   | <b>232.32</b>  |
| 3.   | <b>Capital Employed (Segment Assets Less Segment Liabilities)</b>  | -              | -              | -              | -              |

**Notes:**

- 1) The above results have been reviewed and recommended by the Audit Committee in its meeting held on 11.08.2017 and taken on record by the Board of Directors at its meeting held on 11.08.2017.
- 2) Number of Investor Complaints for the Quarter ended June 30,2017: Beginning- Nil, Received- 12, Disposed off -12 and pending -Nil
- 3) The Limited Review Report under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors. The report does not contain anything which would have an impact on the results for the quarter ended 30.06.2017.
- 4) The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.
- 5) The Reconciliation of Net Profit as per previous GAAP(Accounting Standard) and IND AS for the quarter ended 30th June,2016 is as under:

| S. No. | Particulars   | Qtr. Ended<br>30.06.2016<br>(Rs. In Lacs) |
|--------|---|---|
| 1      | <b>Net Profit as per GAAP(Accounting Standard)</b>                    | 17.55                                     |
|        | Fair value Adjustment of Investment                                   | -   |
|        | Remeasurement gains and (losses) of Defined Benefit obligations (net) | -   |
|        | Other Gain and (loss)   | -   |
|        | Deferred tax impacts  | -   |
|        | Proposed Dividend   | -   |
| 2      | <b>Net Profit as per IND AS</b>                                       | <b>17.55</b>                              |
|        | other comprehensive income (net of tax expenses)                      | -   |
| 3      | <b>Total Comprehensive Income under IND AS per reported</b>           | <b>17.55</b>                              |

- 6) The Company has adopted Indian Accounting Standards (IND-AS) FROM 1st April,2017. The financial results and financial information for the quarter ended June 30,2016 have not been subjected to limited review or audit as per the exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with IND-AS.
- 7) The results of the Company has already been approved and submitted on 11th August,2017 by the Board but the same has been Re-formatted in accordance with IND-AS and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and is to be considered signed as on the original date of approval i.e. 11th August, 2017.

Place :- Kanpur  
Date:- 11.08.2017

By order of the Board of Directors  
for Frontier Springs Limited



(K.L.Bhatia)  
Chairman cum Mng. Director  
DIN: 00581799