



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
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CIN No. : L17119UP1981PLC005212

November 12, 2016

To
Bombay Stock Exchange Limited
Department of Corporate Affairs
Floor 25, PJ Towers, Dalal Street
Mumbai-400001
Script Code: 522195

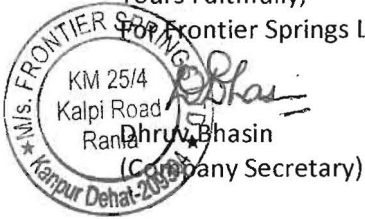
**Subject: Submission of Unaudited Financial Results for the quarter ended
September 30, 2016**

Dear Sir/Madam

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the quarter ended September 30, 2016 as approved by the Board of Directors in its meeting held on 12th November, 2016

Kindly take a note of the same.

Thanking You
Yours Faithfully,
For Frontier Springs Limited



SERVING THE NATION SINCE 1980

PART I

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE IInd QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2016**

(Rs. in lacs)

Sl. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 th Sept., 2016	30 th June, 2016	30 th Sept., 2015	30 th Sept., 2016	30 th Sept., 2015	31 st March, 2016
		(Un-audited) (Refer note 2)			(Un-audited) (Refer note 2)		(Audited)
1.	Income from Operations						
	(a) Net Sales /Income from Operations	1120.17	1179.29	776.65	2299.46	1535.54	4086.46
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	1120.17	1179.29	776.65	2299.46	1535.54	4086.46
2.	Expenses						
	a) Cost of Material Consumed	610.49	589.31	415.70	1199.80	877.20	2000.87
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(95.57)	(21.46)	(37.60)	(117.03)	(142.76)	(50.41)
	d) Employee Benefit Expenses	38.76	41.63	38.89	80.39	74.62	165.73
	e) Depreciation & Amortisation Expenses	40.93	40.74	34.37	81.67	66.10	148.74
	f) Other Expenses	486.12	465.37	341.41	952.49	676.29	1614.36
	Total Expenses	1080.73	1115.59	792.77	2197.32	1551.45	3879.29
3.	Profit from Operations before Other Income, Finance Cost & Exceptional items (1-2)	39.44	63.70	(16.12)	102.14	(15.91)	207.17
4.	Other Income	3.87	3.67	2.71	7.54	7.18	20.64
5.	Profit from Ordinary Activities before Finance Cost & Exceptional items (3+4)	43.31	67.37	(13.41)	109.68	(8.73)	227.81
6.	Finance cost	36.91	37.67	29.87	73.58	52.57	127.58
7.	Profit from Ordinary Activities after Finance cost but before Exceptional items (5-6)	6.40	29.70	(43.28)	36.10	(61.30)	100.23
8.	Exceptional Items						
9.	Profit / (Loss) from Ordinary Activities Before Tax Expenses & Exceptional items (7+8)	6.40	29.70	(43.28)	36.10	(61.30)	100.23
10.	Tax Expenses	(4.71)	(10.15)	(30.27)	(14.86)	(40.34)	(49.43)
11.	Net Profit from Ordinary activities after Tax (9-10)	1.69	19.55	(73.55)	21.24	(101.64)	50.80
12.	Extraordinary items (Net of Tax Expenses)						
13.	Net Profit for the period (11+12)	1.69	19.55	(73.55)	21.24	(101.64)	50.80
14.	Paid-up-Equity Share Capital (Face value Rs. 10/- per equity share)	396.32	396.32	396.32	396.32	396.32	396.32
15.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year						2005.20
16. (i)	Earning Per Share (EPS)	0.04	0.50	(1.87)	0.54	(2.58)	1.29
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	0.04	0.50	(1.87)	0.54	(2.58)	1.29

PART II SELECT INFORMATION FOR THE QUARTER /SIX MONTHS ENDED SEPTEMBER 30, 2015

A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
-	No. of Shares	1945648	1945648	1945648	1945648	1945648
-	Percentage of shareholding	49.40%	49.40%	49.40%	49.40%	49.40%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	No. of Shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
-	No. of Shares	1992863	1992863	1992863	1992863	1992863
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company)	50.60%	50.60%	50.60%	50.60%	50.60%
B.	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of The quarter	
	Quarter ended 30.09.2016	NIL	9	9	NIL	

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th SEPTEMBER, 2016 (Rs. In Lacs.)

Sl. NO.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 th Sept., 2016	30 th June, 2016	30 th Sept., 2015	30 th Sept., 2016	30 th Sept., 2015	31 st March, 2016
		(Un-audited)			(Un-audited)		(Audited)
1.	Segment Revne (Net of Excise duty & Cess)						
	a) Coil springs & Forging items	1104.98	1140.40	725.32	2245.38	1418.98	3923.97
	b) Roofing Sheets	15.19	38.89	51.33	54.08	116.56	162.49
	Net Sales/ Income from Operations	1120.17	1179.29	776.65	2299.46	1535.54	4086.46
2.	Segment Results:						
	Profit/Loss before Interest & Taxes						
	a) Coil springs & Forging items	66.71	85.55	11.25	151.96	29.71	307.25
	b) Roofing Sheets	(0.85)	3.35	(1.15)	2.50	6.70	7.92
	Total	65.86	88.90	10.10	154.46	36.41	315.17
	Less:						
	i) Interest (net)	33.87	33.66	27.37	67.53	46.48	115.66
	ii) Unallocable expenditure net of income	25.59	25.54	26.01	50.83	51.23	99.28
	Total Profit before Tax	6.40	29.70	(43.28)	36.10	(61.30)	100.23
3.	Capital Employed (Segment Assets Less Segment Liabilities)	-	-	-	-	-	-

FRONTIER SPRINGS LIMITED
 Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304
 CIN: L17119UP1981PLC005212
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr.No.	Particulars	30.09.2016	31.03.2016
		Un-audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	396.32	396.32
	b) Reserves & Surplus	2026.48	2005.20
	Subtotal - Shareholder's Funds	2422.80	2401.52
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long-Term Borrowings	531.63	577.86
	b) Other Long-Term Borrowings	166.20	158.04
	c) Long-Term Provisions	4.88	4.88
	d) Deferred Tax Liability	18.16	34.32
	Subtotal - Non-Current Liabilities	720.87	775.10
4	Current Liabilities		
	a) Short-Term Borrowings	550.02	700.32
	b) Trade Payables	911.16	1178.63
	c) Other Current Liabilities	48.02	50.63
	d) Short-Term Provisions	204.71	142.34
	Subtotal - Current Liabilities	1713.91	2071.92
	TOTAL EQUITY AND LIABILITIES	4857.58	5248.54
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	2423.75	2350.37
	b) Non-Current Investment	-	-
	c) Long-Term Loans & Advances	95.75	93.99
	d) Other Non-current Assets	23.35	33.32
	Subtotal - Non-Current Assets	2542.85	2477.68
2	Current Assets		
	a) Inventories	1454.16	1500.89
	b) Trade Receivables	530.79	1019.11
	c) Cash & Cash Equivalents	182.48	172.26
	d) Short-Term Loans & Advances	105.16	28.34
	e) Other Current Assets	42.12	50.26
	Subtotal - Current Assets	2314.71	2770.86
	TOTAL ASSETS	4857.56	5248.54

NOTES:-

- The above un-audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2016 and the limited review of the same has been carried out by the statutory auditors of the Company.
- As per the requirement of Schedule II of the Companies Act 2013, effective from 01.04.2014, the company has charged depreciation based on the useful life as prescribed under the Schedule.
- Corresponding previous period's/year 's figures have been regrouped / rearranged, wherever applicable.

For and on behalf of the Board of Directors

Meeting commencement time: 7-00 PM.
 Meeting conclusion time: 2.30 PM.

Place :- Kanpur
 Date:- 12.11.2016


 (K.L.Bhatia)
 Chairman cum Mng. Director

SANJAY NANDANI & CO.
Chartered Accountants

229, 2nd Floor, City Centre,
The Mall, Kanpur-208004
Ph: 05122330022, 223300042
sannanfca9@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT


To,
The Board of Directors
Frontier Springs Limited
Kanpur

We have reviewed the accompanying statement of Unaudited Financial Results of Frontier Springs Limited (CIN: L17119UP1981PLC005212) Regd Off. KM 25/4, Kalpi Road Rania, Kanpur-Dehat for the period ended 30th September, 2016 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rules 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJAY NANDANI & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 006941C


(SANJAY MALHOTRA)
PARTNER
MEMBERSHIP NO.: 71140



Place: Kanpur,
Dated: 12th November 2016