

 REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA) Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214

 CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)

 Tel. No. : 0512-2691207, 2691208

 February 12, 2022

 Corporate office : e-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)

 Tel. No. : 0512-2691207, 2691208

 e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in

 CIN No. : L17119UP1981PLC005212

То

The BSE Limited Corporate Relationship Department 1st Floor, New Trading Wing Rotunda Building, PJ Towers Dalal Street Fort, Mumbai-400001 Phone: - 022-22723121, 22722037 (Scrip Code: - 522195)

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors in its meeting held today i.e 12.02.2022, approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the following documents for the quarter ended December 31, 2021:

- 1) Unaudited Financial Results
- 2) Limited Review Report on Unaudited Financial Results

The meeting commenced at 12:00 p.m. and concluded at 2.45 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully, SPRAFFrontier Springs Limited (N¹, 25th) Walk Construction (Construction of the second secon



FRONTIER SPRINGS LIMITED Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304 CIN: L17119UP1981PLC005212

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E-mail: c.s@ frontiersprings.co.in, Website: http://www.frontiersprings.co.in, Tel. No. 05111-240212-213.0512-2691207-08 ,Fax No. 0512-2691209 ,

		Part I- Statement of Un-Audited Standlone Financial Res	uits for the lill	u quarter anu	Nume incontinu			(Rs. In Lacs)
				Quarter Ended Nine Months Ended				
SI. NO. Particulars						31.12.2021	31,12,2020	Ended 31.03.2021
				(Un-Audited)	51.12.2020	(Un-Au		(Audited)
-		(or a Operations (Not)	2011.99	1886.09	1733.23	6149.65	5591.40	7696.45
-	_	evenue from Operations (Net)	17.13	16.27	28.32	80.36	68.38	97.15
-		ther Income	2029.12	1902.36	1761.55	6230.01	5659.78	7793.60
-	_	btal Income (I+II)	2023.16	1002.00				
-	-	KPENSES ost of Material Consumed	951.60	855.80	645.08	2846.16	2009.47	2806.44
-	/	urchase of Stock-in-Trade		-		-	-	-
-	1	hanges in inventories of Finished Goods, Work-in-				(050.00)	130.10	138.22
1		rogress and Stock-in-Trade	(108.52)	(137.56)	(5.78)	(352.86)	130.10	
+,		mployee Benefit Expenses	97.39	86.83	86.52	264.39	242.85	336.48
_		nance cost	4.77	7.70	8.74	22.40	34.50	49.45
-	- / I''	epreciation & Amortisation Expenses	66.69	66.26	64.00	197.40	185.90	266.84
	-	ther Expenses	802 53	860.40	771.40	2495.05	2306.97	3142.42
-		otal Expenses (IV)	1814.46	1739.43	1569.96	5472.54	4909.79	6739.85
-	B	rofit/(Loss) before exceptional items and Tax (III-IV)		402.02	191.59	757.47	749.99	1053.75
	-	rono(coss) before exceptional nemo and ran (arry)	214.66	162.93	191.59	101.41	140.00	
1		xceptional Items		-	101 50	757.47	749.99	1053.75
II	P	rofit/(Loss) before Tax (V-VI)	214.66	162.93	191.59	101.41	140.00	
II		ax Expenses:	40.44	42.10	67.00	184.57	209.96	260.09
		. Current Tax	46.11	(1.70)	57.28	11.34	27.52	14.03
		Deferred Tax	2.48	(1.70)	6.42			
x		Profit/(Loss) for the period from continuing	166.07	122.53	127.89	561.58	512.51	779.63
-	0	perations (VII-VIII)				-	-	-
(P	Profit/(Loss) from discontinuing operations				-	-	-
(I	Т	ax expenses of discontinuing operations	-					-
(11		Profit/ (Loss) from discontinuing operations after Tax	-	-	-			
_		X-XI) Profit/(Loss) for the period (IX+XII)	166.07	122.53	127.89	561.56	512.51	779.63
		Other Comprehensive Income						
	E	A. (i) Items that will not be reclassified to profit or					-	
	1	055						
	(ii) Income tax relating to items that will not be			-	-	-	
(IV		reclassified to profit or loss						56.36
		B. (i) Items that will be reclassified to profit or loss	5.45	48.65	21.49	92.78	39.90	50.30
	H	(ii) Income tax relating to items that will be		40.00	6.26	23.35	11.62	13.63
	1	reclassified to profit or loss	1.38	12.23	0.20	20.00		
xv		Total Comprehensive Income for the period (XIII+XIV (Comprising Profit (Loss) and Other comprehensive	170.14	158.95	143.12	630.99	540.79	822.36
~*	1	Income for the period)		_				
		Paid-up Equity Share Capital (Face Value of Rs.10/-	396.32	396.32	396.32	396.32	396.32	396.32
KVI		per share)		-	-		-	
		Earning per equity share (for continuing operation):						
(VII			4.32	4.04	3.63	16.02	13.73	20.88
		(1) Basic Earning per share (in Rs.)	4.32	4.04	3.63	16.02	13.73	20.88
		(2) Diluted Earning per share (in Rs.) Earning per equity share (for discontinuing						
		Earning per equity share (for discontinuing operation):	-				-	
		(1) Basic Earning per share (in Rs.)	-					
KVIII		in the second second second	-	-				
(VIII		(2) Diluted Earning per share (in Rs.)						
(VIII		(2) Diluted Earning per share (in Rs.) Earning per equity share (for discontinuing &						20.88
		Earning per equity share (for discontinuing a continuing operation):	4.32	4.04	3.63	16.02	13.73	
		Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.)	4 32	4 04	3.63	16.02	13.73	20.88
xvIII XIX		Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.)	4 32	4 04	3.63	16.02	13.73	20.88 (Rs. In Lacs.)
		Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.)	4 32	4.04 and Nine mor	3.63 oths ended on	16.02 31st Decemb	13.73	20.88 (Rs. In Lacs.) Financial Yes
XIX	Seg	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) gment wise Revenue Results and Capital Employed for th	4.32 e Ilird Quarter	4.04 and Nine mor Quarter En	3.63 hths ended on ded	16.02 31st December Nine M	13.73 er, 2021 Ionths Ended	20.88 (Rs. In Lacs.) Financial Yea Ended
XIX		Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.)	4.32 e Ilird Quarter	4.04 and Nine mor Quarter En 21 30.09.20	3.63 aths ended on ded 21 31.12.20	16.02 31st Decembro Nine M 20 31.12.20	13.73 er, 2021	20.88 (Rs. In Lacs.) Financial Yea Ended
XIX	Seg	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) gment wise Revenue Results and Capital Employed for th Particulars	4.32 e Ilird Quarter	4.04 and Nine mor Quarter En	3.63 aths ended on ded 21 31.12.20	16.02 31st Decembro Nine M 20 31.12.20	13.73 er, 2021 Ionths Ended 21 31.12.20	20.88 (Rs. In Lacs.) Financial Yes Ended 20 31.03.2021
XIX	Seg NO.	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST)	4.32 e Ilird Quarter 31.12.20	4.04 and Nine mor Quarter En 21 30.09.20 (Un-Audit	3.63 https ended on ded 21 31.12.20 ed)	16.02 31st Decemb Nine M 20 31.12.20 (Ur	13.73 er, 2021 Ionths Ended 21 31.12.20 h-Audited)	20.88 (Rs. In Lacs.) Financial Yee Ended 20 31.03.2021 (Audited)
xIX	Seg	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) gment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items	4.32 e Ilird Quarter 31.12.20 2011.9	4.04 and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.05	3.63 aths ended on ded 21 31.12.20 ed) 9 1733.1	16.02 31st Decembre Nine M 20 31.12.20 (Ur 7 6149.6	13.73 er, 2021 Ionths Ended 21 31.12.20 h-Audited)	20.88 (Rs. In Lacs.) Financial Ye Ended 20 31.03.2021 (Audited) 1 7693.41 3.04
KIX SI.	Seg NO.	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets	4.32 e Ilird Quarter 31.12.20 2011.9 0	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.00 0.00	3.63 hths ended on ded 21 31.12.20 ed) 9 1733.1 0.06	16.02 31st December 20 31.12.20 (Ur 7 6149.6 0.00	13.73 er, 2021 lonths Ended 21 31.12.20 h-Audited) 5 5590.2 1.19	20.88 (Rs. In Lacs.) Financial Yes Ended 20 31.03.2021 (Audited) 1 7693.41 3.04
XIX SI.	Seg NO.	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) gment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations	4.32 e Ilird Quarter 31.12.20 2011.9	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.00 0.00	3.63 htths ended on ded 21 31.12.20 ed) 9 1733.1 0.06	16.02 31st December 20 31.12.20 (Ur 7 6149.6 0.00	13.73 er, 2021 lonths Ended 21 31.12.20 h-Audited) 5 5590.2 1.19	20.88 (Rs. In Lacs.) Financial Yes Ended 20 31.03.2021 (Audited) 1 7693.41 3.04
XIX SI.	Seg NO.	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) gment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results:	4.32 e Ilird Quarter 31.12.20 2011.9 0	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.00 0.00	3.63 htths ended on ded 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2	16.02 31st Decembr 20 31.12.20 (Ur 7 6149.6 0.00 3 6149.8	13.73 er, 2021 Ionths Ended 21 31.12.20 -Audited) 5 5590.2 1.19 5 5591.4	20.88 (Rs. In Lacs.) Financial Ye Ended 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45
XIX SI.	Seg NO.	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) gment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results: Profit/Loss before Interest & Taxes	4.32 e Ilird Quarter 31.12.20 2011.9 0	4.04 rand Nine mor Quarter En (Un-Audit 9 1886.05 0.00 9 1886.05	3.63 htths ended on ded 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2	16.02 31st December 20 31.12.20 (Ur 7 6149.6 0.00 3 6149.6 4 1133.4	13.73 er, 2021 Ionths Ended 21 31.12.20 1-Audited 5 5590.2 1.19 5 5591.4 3 1147.0	20.88 (Rs. In Lacs.) Financial Ye Ended 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45 6 1604.23
XIX SI.	Seg N0. a)	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coll springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results: Profit/Loss before Interest & Taxes Coll springs & Forging items	4.32 e IIIrd Quartei 31.12.20 2011.9 0 2011.9	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.05 0.00 9 1886.01 7 293.05	3.63 htths ended on ded 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2	16.02 31st Decembr 20 31.12.20 (Ur 7 6149.6 0.00 3 6149.6 4 1133.4	13.73 er, 2021 Ionths Ended 21 31.12.20 1-Audited) 5 5590.2 1.19 5 5591.4 3 1147.0 (2.04)	20.88 (Rs. In Lacs.) Financial Ye Ended 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45 6 1604.23 (2.08)
XIX SI.	Seg NO.	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results: Profit/Loss before Interest & Taxes Coil springs & Forging items Roofing Sheets Roofing Sheets	4.32 e IIIrd Quarter 31.12.20 2011.9 0 2011.9 346.7	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.05 0.00 9 1886.05 7 293.05 0.00	3.63 tths ended on ded 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2 1733.2 0.06 9 1733.2 0.06 9 1733.2 0.06 0.00	16.02 31st Decembr Nine M 20 31.12.20 (Ur 7 6149.6 0.00 6149.6 4 1133.4) 0.00	13.73 er, 2021 Ionths Ended 21 31.12.20 1-Audited) 5 5590.2 1.19 5 5591.4 3 1147.0 (2.04)	20.88 (Rs. In Lacs.) Financial Ye Ended 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45 6 1604.23 (2.08)
XIX SI. 1.	Seg N0. a)	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results: Profit/Loss before Interest & Taxes Coil springs & Forging items Roofing Sheets Coil springs & Forging items Roofing Sheets Total	4.32 e IIIrd Quarter 31.12.20 2011.9 0 2011.9 346.7 0.00	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.05 0.00 9 1886.05 7 293.05 0.00	3.63 tths ended on ded 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2 1733.2 0.06 9 1733.2 0.06 9 1733.2 0.06 0.00	16.02 31st Decembr Nine M 20 31.12.20 (Ur 7 6149.6 0.00 6149.6 4 1133.4) 0.00	13.73 er, 2021 Ionths Ended 21 31.12.20 h-Audited) 5 5590.2 1.19 5 5591.4 3 1147.0 (2.04) 13 1145.0	20.88 (Rs. In Lacs.) Financial Ye 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45 6 1604.23 1 (2.08) 2 1602.15
XIX SI. 1.	Seg N0. a) b)	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results: Profit/Loss before Interest & Taxes Coil springs & Forging items Roofing Sheets Total Less:	4.32 e IIIrd Quarter 31.12.20 2011.9 0 2011.9 346.7 0.00	4.04 and Nine mor Quarter En 21 30.09.203 (Un-Audit 9 1886.09 9 1886.09 9 1886.00 9 1886.00 7 293.00 7 293.00	3.63 3.63 3.63 4.64 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2 	16.02 31st Decembra 31st Decembra Nine M 20 31.12.20 (Ur 7 6149.6 3 6149.6 0.00 3 6149.6 0.00 1133.4 10.48	13.73 er, 2021 Ionths Ended 21 31.12.20 h-Audited) 5 5590.2 1.19 5 5591.4 5 5591.4 (2.04) 13 1147.0 (2.04) 13 1145.0	20.88 (Rs. In Lacs.) Financial Ye 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45 6 1604.23 (2.08) 2 1602.15
XIX SI. 1.	Seg N0. a)	Earning per equity share (for discontinuing a continuing operation): (1) Basic Earning per share (in Rs.) (2) Diluted Earning per share (in Rs.) ment wise Revenue Results and Capital Employed for th Particulars Segment Revene (Net of GST) Coil springs & Forging items Roofing Sheets Net Sales/ Income from Operations Segment Results: Profit/Loss before Interest & Taxes Coil springs & Forging items Roofing Sheets Coil springs & Forging items Roofing Sheets Coil spring Sheets Total Less: Interest (net)	4.32 e Ilird Quarter 31.12.20 2011.9 0 2011.9 346.7 0.00 346.7	4.04 r and Nine mor Quarter En 21 30.09.20 (Un-Audit 9 1886.00 0.00 9 1886.00 7 293.00 7 293.00	3.63 tths ended on ded 21 31.12.20 ed) 9 1733.1 0.06 9 1733.2 1733.2 0.06 9 1733.2 1733.2 0.06 9 1733.2 1733.1 0.06 9 1733.2 1733.1 0.06 9 1733.2 1733.1 0.06 9 1733.2 1733.1 1733.1 0.06 9 1733.2	16.02 31st Decembra 31st Decembra 20 31.12.20 (Ur 7 6149.6 0.000 3 6149.6 0 0.00 3 6149.6 0 0.00 1133.4 1 1.13.4 0 0.00 0 1133.4 0 365.4	13.73 er, 2021 Ionths Ended 21 31.12.20 -Audited) 5 5590.2 1.19 5 5591.4 5 5591.4 (2.04) 13 1147.0 (2.04) 13 1145.0 3 21.86 8 373.1	20.88 (Rs. In Lacs.) Financial Ye Ended 20 31.03.2021 (Audited) 1 7693.41 3.04 0 7696.45 6 1604.23 1 (2.08) 2 1602.15 5 33.55 7 514.85

For and on behalf of the Board of Directors

(Kapil Bratia) Managing Director DIN: 00582337

Place : Kanpur Date: 12-02-2022

NOTES:-

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- 1 The above standalone Un-Audited financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone financial results , after review by Audit committee have been and approved and taken on record by the Board of Directors at its meeting held on 12-02-2022.
- 3 The Statutory Auditors have carried out audit of the standalone financial results for the quarter ended 31st Dec., 2021 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conferm to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 31st Dec., 2021 : Beginning- Nil Received- 17, Disposed off 17 and pending -Nil .

Particulars	Quarter Ended 31.12.2021	Preceding Quarter Ending 30.09.2021	Corresponding 3 months Ended in the Previous Year 31.12.2020	ended 31,12,2021	acs) Preceding Nine Months ended 31.12.2020	Financial Year Ended 31.03.2021
(Un-Audited)						
Net Profit as per GAAP (Accounting Standard)	166.07	122.53	127.89	561.56	512.51	779.63
Fair value Adjustment of Investment Re-measurement gains and (losses) of Defined Benefit obligations (net)	•	-	-	-	-	-
Benefit obligations (net)	4.07	36.42	15.23	69.43	28.28	42.73
Other Gain and (loss)		-	-		-	-
Deferred Tax Impacts	-	-	-	-	-	
Proposed Dividend	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit as per Ind AS	170.14	158.95	143.12	630.99	540.79	822.36
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	170.14	158.95	143.12	630.99	540.79	822.36

Meeting commencement time: 12 P PM. PM. 2-45 Meeting conclusion time:

Place : Kanpur Date : 12-02-2022

For and on behalf of the Board of Directors

(Kapil Bhatia) Managing Director DIN: 00582337

SANJEEVANI RAIZADA & CO. CHARTERED ACCOUNTANT

228, 2ND FLOOR, 63/2, CITY CENTRE, THE MALL, KANPUR-208004 E MAIL: fcasanjeevaniraizada@gmail.com MOBILE: 9935145690

Annexure-1

<u>Auditor's Review Report on Unaudited Standalone Quarterly Financial Results for the period ending 31st</u> <u>December ,2021</u>

To the Board of Directors of Frontier Springs Limited

I have reviewed the accompanying statement of unaudited financial results of Frontier Springs Limited CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended31st December , 2021. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, to the best of my knowledge and as per information and explanation provided to me by the management to my satisfaction nothing has come to my attention that causes me to believe that the statement, prepared in according with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJEEVANI RAIZADA & CO. NCHABTERED ACCOUNTANTS FIRM REGISTRATION NO. : 021960C CONTRACTOR SANJEEVANI RAIZADA) PROPRITOR

MEMBERSHIP NO.: 414542 Place: Kanpur Date :12/02/2022 UDIN: 22414542ABOQCB3051

Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board Of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated july 5, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purposes.