



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214

e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in

CIN No. : L17119UP1981PLC005212

August 9, 2024

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Script Code: - 522195)

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

- 1) Approved the Un-Audited Standalone Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are hereby forwarding the following documents for the quarter ended June 30,2024:

- 1) Un-Audited Standalone Financial Results
- 2) Limited Review Report

Furthermore, the Board also considered and approved the appointment of Mr Sudhanshu Mani(DIN: 10124439) as an Additional Director (Independent and Non-Executive) of the Company with effect from August 9,2024 to hold office up to the date of next Annual General Meeting of the Company and subject to approval of the members at the said Annual General Meeting ,to hold office as an Independent Director for a term of 5 (five) consecutive years commencing from August 9,2024 to August 8,2029(both days inclusive).

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July ,2023 is enclosed as Annexure.

The meeting commenced at 1:00 p.m and concluded at 5:00 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited

Dhruv Bhasin

Digital signed by Dhruv Bhasin
DN: cn=Dhruv Bhasin, o=Frontier Springs Limited, email=Dhruv.Bhasin@frontiersprings.co.in, c=IN

Dhruv Bhasin

(Company Secretary & Compliance Officer)

Encl's: As above



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B. Details of Mr. Sudhanshu Mani (DIN: 10124439)

Reason for change viz. appointment, resignation, Removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 9 th August, 2024 inter alia considered and approved the Appointment of Mr. Sudhanshu Mani (DIN: 10124439) as an Additional Director (Independent and Non-executive) of the Company with effect from 9 th August, 2024 to hold office up to the date of the next Annual General Meeting of the Company and subject to the approval of the Members at the said Annual General Meeting, to hold office as an Independent Director for a term of 5 (five) years commencing from 9 th August, 2024 to 8 th August, 2029 (both days inclusive)
Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 9 th August, 2024 Term of Appointment: 9 th August, 2024 to 8 th August 2029 (both days inclusive)
Brief profile (in case of appointment):	<p>Mr. Sudhanshu Mani has an extensive 37 years of experience in the Indian Railway Service. Of Mechanical Engineers (IRSME), Intensive experience in Projects, Railway operations, R&D & Technology and Rolling stock designs – including hand on, Administrative & Managerial experience, capped by the assignment as the senior-most representative of Indian Railways outside India and later as the General Manager of the biggest Railway coach-building factory in the world.</p> <p>Known for his innovative approach and commitment to operational excellence, Mr. Sudhanshu Mani has played a pivotal role in the implementation of key technological advancements and infrastructure development initiatives. His expertise in managing large-scale operations and his ability to navigate the challenges of a rapidly evolving industry make him a valuable addition to our board.</p> <p>As he steps into his new role as Director, Mr. Sudhanshu Mani will bring his wealth of experience and strategic vision to our organization, guiding us through the next phase of growth and development.</p>
Disclosure of relationship between Directors (in case of appointment of Directors) :	Mr. Sudhanshu Mani (DIN: 10124439) is not related to any Director of the Company

FRONTIER SPRINGS LIMITED

Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304

CIN: L17119UP1981PLC005212

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Tel. No. 05111-240212-213,0512-2691207-08 ,Fax No. 0512-2691209 ,

Part I- Statement of Un-Audited Standlone Financial Results for the Quarter ended on 30th June ,2024

SI. NO.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
		(Rs. In Lacs)			
I	Revenue from Operations (Net)	5075.42	4414.39	2549.37	13541.48
II	Other Income	66.33	46.00	4.79	61.20
III	Total Income (I+II)	5141.75	4460.39	2554.16	13602.68
IV	EXPENSES				
a)	Cost of Material Consumed	2578.62	1954.98	1330.30	6574.28
b)	Purchase of Stock-in-Trade	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	112.72	271.27	(88.84)	89.72
d)	Employee Benefit Expenses	134.75	134.01	99.56	453.50
e)	Finance cost	4.53	5.85	5.53	19.97
f)	Depreciation & Amortisation Expenses	95.36	107.71	87.55	371.24
g)	Other Expenses	1274.22	1312.15	861.08	4347.01
	Total Expenses (IV)	4200.20	3785.97	2295.18	11855.72
V	Profit/(Loss) before exceptional items and Tax (III-IV)	941.55	674.42	258.98	1746.96
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	941.55	674.42	258.98	1746.96
VIII	Tax Expenses:				
	1. Current Tax	226.35	177.06	61.63	432.55
	2. Previous Year Tax	0.00	0.00	0.00	0.93
	3. Deferred Tax	16.92	(7.72)	11.44	14.87
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	698.28	505.08	185.91	1298.61
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	698.28	505.08	185.91	1298.61
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	60.63	37.45	88.72	297.99
	(ii) Income tax relating to items that will be reclassified to profit or loss	15.26	9.43	22.33	75.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	743.65	533.10	252.30	1521.60
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):				
	(1) Basic Earning per share (in Rs.)	18.88	13.54	6.41	38.63
	(2) Diluted Earning per share (in Rs.)	18.88	13.54	6.41	38.63
XVIII	Earning per equity share (for discontinuing operation):				
	(1) Basic Earning per share (in Rs.)	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):				
	(1) Basic Earning per share (in Rs.)	18.88	13.54	6.41	38.63
	(2) Diluted Earning per share (in Rs.)	18.88	13.54	6.41	38.63

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June,2024

(Rs. In Lacs.)

SI. NO.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1.	Segment Revene (Net of GST)				
a)	Coil springs & Forging items	5075.42	4413.50	2549.37	13540.59
b)	Roofing Sheets	0.00	0.89	0.00	0.89
	Net Sales/ Income from Operations	5075.42	4414.39	2549.37	13541.48
	Segment Results:				
	Profit/Loss before Interest & Taxes				
a)	Coil springs & Forging items	1024.36	804.40	414.02	2308.23
b)	Roofing Sheets	0.00	0.14	0.00	0.14
	Total	1024.36	804.54	414.02	2308.37
	Less:				
i)	Interest (net)	1.86	1.11	2.86	6.23
ii	Un-allocable expenditure net of income	80.95	129.01	152.18	555.18
	Total Profit before Tax	941.55	674.42	258.98	1746.96
3.	Capital Employed	-	-	-	-



For and on behalf of the Board of Directors

(Signature)

(Kundan Lal Bhatia)

Chairman cun Managing Director

DIN: 00581799

Place : Kanpur
Date: 09-08-2024

NOTES:-

- 1 The above Un-audited standalone financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above Un-audited financial results have been reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 09-08-2024.
- 3 The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June,2024 as required under Regulation 33 of the SEBI(Listing Obligations &Disclosure Requirements) Regulations,2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 30th June, 2024 : Beginning- Nil, Received- 01 ,Disposed off - 01 and pending -Nil .

(Rs. In Lacs)

Particulars	Quarter Ended 30.06.2024	Preceding Quarter Ending 31.03.2024	Corresponding 3 months Ended in the Previous Year 30.06.2023	Previous Financial Year Ended 31.03.2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Net Profit as per GAAP (Accounting Standard)	698.28	505.08	185.91	1298.61
Fair value Adjustment of Investment	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	45.37	28.02	66.39	222.99
Benefit obligations (net)	-	-	-	-
Other Gain and (loss)	-	-	-	-
Deferred Tax Impacts	-	-	-	-
Proposed Dividend	0.00	0.00	0.00	(59.08)
Net Profit as per Ind AS	743.65	533.10	252.30	1462.52
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	743.65	533.10	252.30	1462.52

For and on behalf of the Board of Directors

Meeting commencement time:
Meeting conclusion time:4.00 PM.
5.00 PM.Place : Kanpur
Date : 09-08-2024(Kundan Lal Bhatia)
Chairman cun Managing Director
DIN: 00581799

Annexure-1

Auditor's Review Report on Unaudited Standalone Quarterly Financial Results for the
period ending 30th June, 2024

To the Board of Directors of Frontier Springs Limited

We have reviewed the accompanying statement of unaudited financial results of **Frontier Springs Limited** CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended 30th June, 2024. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, to the best of our knowledge and as per information and explanation provided to us by the management to our satisfaction nothing has come to our attention that causes us to believe that the statement, prepared in according with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not



SANJAY NANDANI & CO.
CHARTERED ACCOUNTANTS

229, 2ND FLOOR, 63/2, CITY CENTRE,
THE MALL, KANPUR-208 001
E MAIL: sanjaynandani_co@rediffmail.com
MOBILE: 9336118609

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **SANJAY NANDANI & CO.**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.-006941C

Sanjay Malhotra

(SANJAY MALHOTRA)

PARTNER

MEMBERSHIP NO.: 071140

Place: Kanpur

Date :09/08/2024

UDIN: 24071140BKDBDQ4322



Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purposes.