



Frontier Springs Ltd.

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CIN No. : L17119UP1981PLC005212

May 30, 2018

To
Bombay Stock Exchange Limited
Department of Corporate Affairs
Floor 25, PJ Towers, Dalal Street
Mumbai-400001
Script Code: 522195

**Subject: Submission of newspaper publication of Audited Financial
Results for the quarter and Financial year ended March 31, 2018**

Dear Sir/Madam

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith copies of newspaper publication published yesterday i.e 29.05.2018 pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Kindly take the above on record and oblige.

Thanking You
Yours Faithfully,
For Frontier Springs Limited



Encl's : As above



SERVING THE NATION SINCE 1980

Mumbai set for next BKC of the back office world

Oshiwara District Centre, the emerging commercial business district, has the advantage of connectivity, supporting growth area of Andheri and new office supply

PWAN LALL
Mumbai, 28 May

How does a developer create the city's next business district? For starters, Mumbai, toughest market in Indian real estate, has traffic clogging its road arteries. There is cut-throat competition for land. Most of all, it requires a contrarian strain to decide on investing tens of billions in a futuristic play for something that might take years to pull off.

Kamal Khetan, Chairman and Managing Director of Sunteck Realty, which built super luxury homes in the commercial business district (CBD) of Bandra Kurla Complex, says, "Connectivity to the island, supporting infrastructure and location are the three must-haves, before anything else." He cites Belapur as an example of a planned CBD which failed to take off because of lack of connectivity to Mumbai.

Khetan has acquired 23 acres in the 160-acre plot deemed as the Oshiwara District Centre (ODC) by the Mumbai Metropolitan Region Development Authority (MMRDA) because of expected infrastructural changes — a flyover connecting the area to the developed suburb of Powai, a highway, a railway station, and two metro rail stations.

Specifically, these include the opera-

tional Jogeshwari-Vikhroli Link Road (JVLR) flyover that connects ODC to Western Express Highway and Powai. Also, the Ram Mandir station on the western railway line (already operational) and nearby upcoming Metro rail stations that include Metro 7 line (Dahisar East to Andheri East) — Aarey and Mahan and stations and Metro 2A line (Dahisar to DN Nagar stretch) or the Adarsh Nagar station.

Karan Sodhi, managing director in JLL India's Mumbai office, says it will take a few years for the ODC to become an established centre. For 1.2 million sq ft of BFSI (banking, financial services and insurance) captive back offices at Nesco and 1.1 million sq ft at Nirlon are under construction. Until they are complete, the ODC won't be ready. "What does have potential is the mini-campus model which Sunteck is developing and offering mixed facility usage," Sodhi says, adding that in the next decade the ODC will be a mature business location. However, the potential for residential development is higher because of private projects being executed by developers.

Principal architect Bharat Yamsanwar of Team One Architects, who has executed government projects for four decades, says: "The ODC in par-

ticular is a viable bet for residential projects because of nearby growth centres such as Andheri." But for overall readiness of a CBD, it requires last-mile government push, which one can't time or predict.

While Khetan says his residences will be ready in a year and a half or so, he acknowledges it takes a minimum of a decade for any business district to fully mature. "BKC took around 15 years to get to where it is now. But if anyone saw it back in the day they wouldn't have thought it is possible," he says.

Other developers RNA and Universal Group have also set up residential buildings. Sunteck is architecturing a mini-campus akin to what Hiranandani has done in Powai and Lokhandwala in Versova. That's happening by creating residential, commercial and entertainment zones, fine dining, malls and high street retail, Khetan says.

Residential prices in ODC are currently around ₹15,000 per sq ft, cheaper than Andheri West. "There are large corporations with big back offices in Goregaon but not enough residential complexes with modern facilities," Khetan says. Citibank, Standard Chartered and Kotak Mahindra all have primary offices in BKC, while their back offices are in the Goregaon-Malad com-

plexes of Nirlon, Nesco, Mindspace and Infinity IT Park.

Gulam Zia, executive director at Knight Frank, says there is plenty of land across Mumbai but what finally determines the success of a business district is two things: the facilities that come together in a pocket of land, and the level of support from the government in allowing and making that happen.

History shows such plans have materialised. Neeraj Sharma, director at Grant Thornton, says BKC and DLF-Cybercity in Gurgaon are good examples of government planning along with private participation.

Does the size of a land parcel play into the rate of success for a CBD? BKC, for example, stretches across almost 900 acres. Sharma says in Indian cities, especially Mumbai, a couple of hundred acres or so is sufficient. "The right amount, as in acreage of land too is vital but if it's too far out from the city centre, it becomes irrelevant," Khetan adds.

Sharma adds that in most districts the heart of the action — business or residential — is developed on 150 acres or so. "Look at Hong Kong and it's clear that size is not so important. It's to do with smart future planning and delivering what residents need, to work, live and play and in," he says. That's the future.



BUILDING BLOCKS

- FUTURE DISTRICTS**
- Oshiwara District Centre
 - Dombivili-Kalyan Axis
 - Vikhroli-Mulund Axis
 - Eastern-Waterfront Project (Colaba to Wadala)
 - Wadala

- THE FORMULA FOR A CBD**
- Sizeable acreage to support internal infrastructure
 - City connectivity that translates to a comfortable commute
 - Proximity to key residential pockets for work force
 - Flexibility of remoulding with changing times
 - Safeguarding environmental safety concerns

Source: JLL, Knight Frank.

◀ Sunteck's project at Oshiwara District Centre

CBSE Class X results to be out today

The Central Board of Secondary Education (CBSE) on Monday announced that the results of Class 10 examinations will be declared on Tuesday.

"The results will be declared on May 29 at 4 pm," an official from the CBSE said.

The board exams were marred by controversy this year with question paper leaks being reported from Delhi-NCR, Haryana and Jharkhand of Class 10 mathematics paper.

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REQUEST FOR PROPOSAL
RFP Reference No : BCC-CISO:68:110/ 88 Date : 29th May 2018

Bank of Baroda invites responses to RFP for Selection of Qualified Security Assessor (QSA) for Payment Card Industry-Data Security Standard (PCI-DSS) Certification Services.

Details are available under 'Tenders section' on Bank's website: www.bankofbaroda.co.in and also available on www.tenders.gov.in

Addendum, if any shall be issued on Bank's website under 'Tenders section' and on www.tenders.gov.in. Bidder should refer to same before final submission of the proposal.

Last date for submission of RFP Response – 25th June 2018 up to 15:00 hrs IST.

Place: Mumbai
Date: 29-05-2018

Deputy General Manager
(Chief Information Security Officer)

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*The above percentage are based on comparison with corresponding last year.

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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018
(₹ In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1	Total Income from Operations	16,930.49	17,578.37	18,343.89	1,10,963.53	1,08,309.64
2	Net Profit for the period (before Tax)	1,148.98	1,466.55	851.67	11,809.72	8,196.63
3	Net Profit for the period (after Tax)	768.63	964.48	732.75	8,397.38	5,939.90
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	979.26	1,053.02	760.81	8,800.83	5,928.86
5	Equity Share Capital (Face Value of ₹10/- each)	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78
6	Earnings Per Equity Share (Face Value of ₹10/- each)	3.72	4.67	3.55	40.63	28.74
	Basic Diluted	3.72	4.67	3.55	40.63	28.74

NOTES:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. The full Format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of full financial year and the year to date unaudited figures upto the third quarter of respective years.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 28, 2018.
- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the quarters ended March 31, 2018 and December 31, 2017 is net of GST. However, revenue for all other periods presented is inclusive of excise duty, where applicable. The Net Revenue from Operations (Net of GST/Excise Duty) as applicable are stated below:-

Particulars	Quarter Ended			Year Ended	
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
Revenue from operations	16,894.13	17,592.60	17,828.77	1,10,639.42	1,07,626.90
Less: Excise Duty	-	-	1,344.69	3,314.30	8,205.90
Net Revenue from operations	16,894.13	17,592.60	16,484.08	1,07,325.12	99,421.00

f) Previous period figures have been re-grouped/ re-classified wherever necessary, to conform to this period's classification.

For and on behalf of the Board
Insecticides (India) Limited
Sd/-
(Rajesh Aggarwal)
Managing Director
DIN-00576872

Place: Delhi
Date: May 28, 2018

Jay SPEAKS

The Art of War, boardroom edition.

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Frontier Springs Ltd.
(Largest Manufacturer of Springs for LHB Coaches)

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EXTRACT OF AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018
(Rs. in lakhs, except per share data)

Sl. NO.	Particulars	Quarter Ending 31st March, 2018	Year to date figures 31st March, 2018	Corresponding 3 months ended in the previous year 31st March, 2017
		(Unaudited)	(Unaudited)	(Unaudited)
1.	Total income from operations (net)	1723.42	5948.42	1339.80
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items*)	146.3	494.21	122.34
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	157.77	549.44	130.89
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	60.14	356.32	144.49
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	60.14	356.32	144.49
6	Equity Share Capital	396.32	396.32	396.32
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	2575.08	-
8	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations)			
	(a) Basic (Rs.)	1.53	9.05	3.67
	(a) Diluted (Rs.)	1.53	9.05	3.67

NOTES :

- The above is extract of the detailed format of the Unaudited Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial results are available on the Company's website www.frontiersprings.co.in and on the website of the Stock Exchange www.bseindia.com

For and on behalf of the Board of Directors
(K.L.Bhatia)
Chairman cum Mng. Director
DIN: 00581799

Place :- Kanpur
Date:- 28.05.2018

