

REGD. OFFICE & FACTORY: KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

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CORPORATE OFFICE: E-14, PANKI INDUSTRIALARA, SOCIALARA, KANPUR - 208 022 U.P. (INDIA)

Tel. No.: 0512-2691207, 2691208

e-mail: info@frontiersprings.co.in • Website: http://www.frontiersprings.co.in CIN No.: L17119UP1981PLC005212

February 11, 2019

To Bombay Stock Exchange Limited Department of Corporate Affairs Floor 25, PJ Towers, Dalal Street Mumbai-400001 Script Code: 522195

> Subject: Submission of newspaper publication of Unaudited Financial Results for the quarter ended December 31, 2018.

#### Dear Sir/Madam

In compliance to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the copies of Newspaper Publications of Unaudited Financial Results of the Company for the quarter ended December 31, 2018 published on Monday, February 11, 2019 in Business Standard and Rashtriya Sahara.

Kindly take the above on record and oblige.

Thanking You Yours Faithfully,

Frontier Springs Limited

Secretary)

उन्हें रविवार की सुबह प्रलमारी के साथ बक्सों. 0 नगद व सोने चांदी के मती सामान चोरी कर तस के न पहुंचने पर में आक्रोश था।

जिला पंचायत सदस्य अवधेश कोरी भाजपा छोड कर साथियों समेत पार्टी में शामिल हो गये। शामिल लोगों में शिवराजपुर से एक दर्जन प्रधान व बीडीसी भानप्रकाश, दीक्षित. राजेश पाल, संजीव वर्मा, रामकुमार पाल. राजेश कोरी आदि हैं।

### बांटे निःशुल्क गैस कनेक्शन

सरसौल । नर्वल तहसील के विकास खंड सरसौल के ग्रामं नौगवां गौतम में ग्राम प्रधान धीरेंद्र सिंह चौहान ने अपने आवास में उज्ज्वला योजना के अंतर्गत भानू गैस एजेंसी पुरवामीर द्वारा गरीबों की गैस कनेक्शन बंटवाये। 37 लाभार्थियों को निःशुल्क गैस कनेक्शन दिए गए। इस दौरान भानू गैसी एजेंसी के हरिभान सिंह, हरिनाम सिंह, संदीप सविता सहित सैकडों ग्रामीण मौजद रहे।

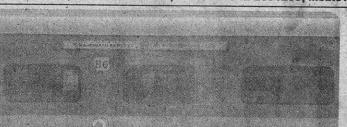


## Frontier Springs

(Largest Manufacturer of Springs for LHB Coaches)

Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304 CIN: L17119UP1981PLC005212 E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in Tel. No. 05111-240212-213, 0512-2691207-08, Fax No. 0512-2691209, Mob.9792989548







EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018 (Rs. in lakhs, except per share data)

S. No.	Particulars _	Quarter Ending	Year to date figures	Corresponding 3 months ended in the previous year	Previous Year Ended
		31.12.2018	31.12.2018	31.12.2017	31.03.2018
			(Un-Audite	d)	(Audited)
1	Total Income from operations (Net)	2104.87	5881.70	1418.73	5948.42
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	224.50	652.53	92.79	494.21
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items*)	238.10	703.95	103,75	549.44
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items*)	194.61	563.34	77.04	356.31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	197.17	573.35	77.04	356.31 5
6	Equity Share Capital (Face value of Rs.10/- each)	396.32	396.32	396.32	396.32
7	Other Equity	1 2 2	3148.42	330.32	370 00.00
8	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations)		3140.42		2575.08
	(a) Basic (Rs.)	5.01	14.56	1.96	9.05
	(a) Diluted (Rs.)	5.01	14.56	1.96	9.05

#### NOTES:

- 1. The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-As) notified under the Companies Act (Accounting Standards) Rules, 2015 as amended by Companies (Ind-AS) (Amendment) Rules,2016. These financial results have been prepared in accordance with recongnition and measurement principles in Ind-AS 34 Interim Financial Reporting , prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other Accounting Principles Generally Accepted in India.
- 2. The above is extract of the detailed format of the Un-Audited Financial Results for Quarter ended 31.12.2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the on the Stock Exchange website (www.bseindia.com )and on Company's website (www.frontiersprings.co. in ).

For and on behalf of the Board of Directors

(Kapil Bhatia) **Managing Director** 

DIN: 00582337

Place :- Kanpur Date: - 09.02.2019

# Solving liquidity woes of MSMEs

M1xchange, an RBI-licensed TReDS platform, facilitates financing of trade receivables of small firms, writes Nirmalya Behera

**FACTBOX** 

October 2017

board

**OPERATIONAL:** Since

REACH: 1,000 MSMEs

and 100 corporates

banks and NBFCs on

FY20 TARGET: 5,000

worth of business

MSMEs, ₹12,000 crore

SIMILAR PLATFORMS:

Receivables Exchange

Invoicemart and

of India

from 32 cities; 25

for discussion is addressing the financing Exchange of India (RXIL), a joint venture of needs of the sector.

The MSME sector, which generates the most number of jobs after the agriculture sector, continues to face constraints in obtaining adequate finance, especially in terms of their ability to convert trade receivables into liquid funds.

For facilitating the financing of trade receivables of MSMEs from corporate buyers through multiple lenders, the Reserve Bank of India (RBI) has introduced the Trade Receivables Discounting System (TReDS).

M1xchange, run by Gurugram-based Mynd Solutions, is one of the three holders of TReDS licences

issued by the RBI and acts as an exchange Funds had invested ₹25 crore in the to facilitate the financing of trade receivables through 'factoring' or 'invoice discounting' by external financiers.

The company founded by Sundeep Mohindru has raised Series-A funding ey upfront, which helps them resolve their from Mayfield India and SIDBI Ventures for an undisclosed amount. It is for the

ou drop in at any seminar or work-received PE funding. The other two TReDS shop deliberating on MSMEs licence holders are Invoicemart, owned by (micro, small & medium enterpris- A.TREDS, a joint venture of Axis Bank and es) and one inevitable point that comes up mjunction services, and Receivables

> the NSE and SIDBI (Small Industries Development Bank of India).

"The RBI and the government, through the TReDS, have created a highly innovative platform that will allow MSMEs to secure financing at the lowest possible cost. We are excited to partner with Sundeep and the entire team at M1xchange, which has emerged as the market leader in the TReDS space. This investment continues to be in line with our focus on the Fintech sector in India," said Vikram Godse, managing partner, who will ioin the board of directors to represent Mayfield.

Earlier, the promoters and SIDBI Venture Capital

**Product concept** 

start-up.

The TReDS allows MSMFs to receive moncollection-related and working capital issues. MSMEs seller, corporate buyers, first time that any TReDS platform has banks and non-banking financial compa-



nies (NBFCs) are the direct participants in the TReDS.

"An MSME supplying goods and services to a large corporate has a receivable from that big company. The MSME can put its invoice on the M1xchange and the large corporate could choose to accept M1xchange the invoice and pay on, say, the founder Sundeep 45th day, as per the credit Mohindru terms. The banks on the

exchange will then bid to discount that invoice. Based on the best bid, the MSME will get instant payment from the financing bank. The corporate will make payment to the bank on the due date. The rate of interest MSME will get is based on the goodwill of the large corporate. In this process, banks are essentially taking credit risk on large corporates and not on MSMEs," says Mohindru.

Trading on the platform also helps banks in meeting their priority sector lending targets. The interest rate charged by banks on the discounted amount is around 9 per cent per annum, but it is negligible when calculated on pro-rata basis taking into account the number of days for repayment of the bills by large corporates.

#### **Opportunities**

The manual bill discounting market is estimated at ₹30,000 crore or about \$42,162 million a year. "The gap in funding for the MSME market is approximately ₹ 4 trillion and it can be welladdressed by this product," Mohindru savs.

There have been multiple tailwinds for TReDS exchanges such as the Ministry of Finance mandating all PSUs to join the TReDS, qualification of advances under the TReDS as priority sector lending for all participating banks, consideration of the widening of the definition of MSMEs to the system more inclusive and the Prime Minister's latest announcement that all corporates with a turnover exceeding ₹500 crore must register on the TReDS.

On revenue streams, Mohindru, who is also CEO of M1xchange, says, "As the underlying entities are the same (MSMEs, government departments, PSUs and corporates as buyers), the TReDS platform can deal with both receivables factoring as well as reverse factoring. It charges a one-time registration fee from participants, along with a percentage of the transaction value as a transaction fee." The total volume of transactional value at M1xchange has gone past ₹2,000 crore since it started operations in October 2017. It expects to break even in FY20.

## **Spreading wings** using deep tech

SHALLY SETH MOHILE

Top officials at Robert Bosch Engineering Solutions (RBEI) took an instant liking to a unique software tool developed by SimYog Technologies, a deep tech start-up incubated at the Indian Institute of Science (IISc). The firm promised to reduce the time taken to develop electronic controllers that are used in passenger vehicles and goods carriers.

Encouraged by the initial response and the interest among other component makers, Dipanian Gope, CEO, Simvog, and his team are now also developing a solution for automakers. Besides automotive electronics, the Ideaspring and RBEI-backed start-up's software will venture into other industry verticals, including aerospace, consumer electronics and medical electronics, in a year, said Gope. "While agile processes in the software industry are being used for several years, it is still to be used in a big way in the hardware framework, which has simulation at its core," said Gope.

So, what made Bosch back SimYog? "We realised that they can do it faster as compared to the standard way followed by Bosch," said R K Shenoy, senior vicepresident at RBEI. An increasing number of electronics in automobile and the need for a shorter time-to-market swung the deal in SimYog's favour. If anything, stricter legislation on safety, emission and fuel efficiency are set to further add to the use of electronic contents in automobiles and make solutions such as the one developed by SimYog popular, said Shenoy. This is RBEI's first India venture investment.

Its deep learning-based software solution called the compliance score allows



Bosch-backed SimYog, which is currently developing a solution for automakers. plans to venture into aerospace, consumer and medical electronics

hardware developers to test electronic components' resistance to electromagnetic interference (EMI) in the design stage itself. Auto component manufacturers end up developing multiple prototypes and test for EMI before mass production. The tool helps component makers reduce the number of iterations and thereby shorten the development cycle. Gope and his team are also working on a solution for the full vehicles for OEMs (original equipment manufacturers).

It is able to reduce the time a developer takes to get feedback in terms of identifying where the hot-stops are and where the failure happens in terms of EMI. The tool allows one to do the testing through simulation instead in a laboratory. On average, a lab requires \$4-5 million of investment and with the huge number of electronics being built, there's also a significant wait time to use the lab, said Shenoy. The beta version of the tool "looks very promising" and Bosch will be able to depend on it fully in a few months.

#### **EXPERT TAKE**



Head-Fintech & New and Advisor to managing director and chief executive officer, Focus on educating potential stakeholders

The TReDS platform provides a win-win situation to all its stakeholders – buyers, sellers and financiers. Being regulated by the RBI, it provides a lot of comfort to financiers and helps them embrace the platform and build a close working relationship.

The platform helps financiers meet their PSL requirement,

dropped and opened.

tender can be seen

location where complete details of

target "new to bank clients" and help MSMEs in better and faster access to liquidity. Hike M1xchange's workflows, systems and procedures driven on its TReDS platform. It gives confidence to lenders that the company is regulated by the RBI. One notable feature of this platform is that digital signature is a must for every transaction

authorisation. This helps tighten the overall legal framework. As the transactions are increasing, it is important for M1xchange to keep working towards increasing the check on authenticity of transactions.

M1xchange also should spend more time informing and educating the potential stakeholders, especially large corporates and PSUs. If more corporates join this platform, all their vendors (MSMEs) are likely to follow the suit.

#### BS SUDOKU

# 2664

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Hard:  $\star\star\star\star$ 

Solution tomorrow

#### **HOW TO PLAY**

Fill in the grid so that every row, every column and every 3x3 box contains the

#### ISGEC HEAVY ENGINEERING LIMITED CIN: L23423HR1933PLC000097

**NOTICE** 

Notice is hereby given that pursuant to Section 91 of the Companies Act, 201 read with Rule 10 (1) of the Companie (Management and Administration Rules, 2014 and Regulation 42 of SEB Listing Obligations and Disclosure Requirements) Regulations, 2015, ecord date has been fixed as February 20, 2019 for the purpose of payment o nterim Dividend for the financial yea ending March 31, 2019.

For Isgec Heavy Engineering Limite

Place : Yamuna Nagar Executive Director & Date: 09.02.2019 Company Secretary

TENDER e-NIT No.: 65/ City (BB) of 2018-19

of The Executive Engineer-I, City

Division, PWD for replacement of G.I.

Pipeline with high quality G.I. pipes & fittings and providing & fixing of MDF grill board panels for columns at Banga Bhawan are invited from bonafide bidders. Bid submission closing date (online) will be on

Tender Id. 2019\_PWD\_214649\_1. Other details may be seen from the website: http://etender.wb.nic.in &

INVITATION FOR BIDS(NCB) e-Tenders are invited by the Executive Engineer, DPMU,

WBADMIP, Purulia for 1 Nos.

WDS and 3 Nos. CD within

different Blocks of Purulia

District under WBADMIP.

2019\_WRDD\_214400\_1

2019\_WRDD\_214471\_1

2019\_WRDD\_214493\_1

2019\_WRDD\_214503\_1

respectively. (Last date of BID

submission is 15.03.2019 at

11.00 hours) For further details

onwards. For further details please visit the office of the

please

www.wbtenders.gov.in

09.02.2019. 11.00

Tender

ID

Executive Engineer - I, City Division, P.W.D

25.02.2019 at 18.00 hrs.

http://wbpwd.in

#### **NORTH CENTRAL RAILWAY, PRAYAGRAJ** Tender Notice - 11PR/Ad Agency/Empanelment/19 Date: 07.02.2019

Inviting Applications for Empanelment of

Advertising Agencies in P.R. Department

Chief Public Relations Officer, North Central Railway, Prayagraj for and on behalf of President of India invite sealed open tenders from the experienced and reputed Advertising Agencies as follows:

ı	S	S Tender No.		Completion	Cost of Tender	Date & Time of closing/				
ı	N	render No.	Money	Period	Form Rs.	Opening of tender				
ı	1	Tender No. 1, Empanelment of fully	Rs.	01	Rs.	18.03.2019 at				
ı		INS Accredited Advertising Agencies	1,00,000	Year	5,000/-	11:00 and				
ı		for Chief Public Relations Officer's				13:00 hrs.				
ı		Office North Central Railway, Prayagraj.								
ı	2	Address of the office from where the	Chief Public Relation Officer's office Old G.M. North Central							
ı		Tender Form can be purchased,	Railway Building Nawab Yusuf Road, near Valimiki Chauraha,							

on any working day between 10.00 to 16.00 hrs. and up to 11:00 hrs. on 18.03.2019. Tender Notice and Tender Form (Document) can be downloaded from Railway's web www.ncr.indianrailways.gov.in or Govt. of India

Portal www.tenders.gov.in. Tender notice is also available at notice board of Chief Public Relations Officer's Office North Central Railway, Prayagraj. Note:- 1. In case the tender opening date is declared a holiday, the tender can be submitted and opened the

2. The Advertising Agencies participating in the tender must have carried out communication campaigns (Display Advertisements) for Government ministers/departments/PSUs and/ or Multilateral Institutions such as UNICEF, WHO, UNDP etc., agencies must be having adequate infrastructural facilities which are required for releasing display and classified advertisements such as tender, notices etc. at a short notice. Complete Elizibility College and the property of the property Eligibility Criteria and details are available in the tender document. 3. In case Tender Form (Document) is downloaded from website, the cost of it, in the form of demand draft, in the

name of PFA/NCR, should be deposited along with the Tender Form (Document), failing which consideration for impanelment would not be done.

188/19(K) @ CPRONCR

www.ncr.indianrailways.gov.in



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31ST DECEMBER 2018 (₹ In lakhs)									
		STANDALONE							
Sr.	PARTICULARS	Quarter Ended			Nine Mont	Year Ended			
No.		31-Dec-2018	30-Sep-2018			31-Dec-2017	31-Mar-2018		
Ш		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Total Income	3,748.34	4,018.57	4,058.13	17,131.93	25,495.39	34,998.88		
2	Profit / (Loss) before exceptional item and tax	(5,774.79)	(5,312.80)	(4,634.15)	(13,976.39)	(11,370.52)	(23,291.70)		
3	Net Profit/(Loss) after tax, non-controlling interest								
	and share of profit/(loss) from joint venture	(4,073.12)	(3,794.10)	(3,228.83)	(9,795.97)	(7,782.63)	(16,022.24)		
4	Total Comprehensive Income (TCI)	(4,073.12)	(3,794.10)	(3,228.83)	(9,795.97)	(7,782.63)	(15,960.74)		
5	Paid-up Equity Share Capital								
	(Face value of ₹ 2 each)	1,358.19	1,358.19	1,356.85	1,358.19	1,356.85	1,358.19		
6	Other Equity	-	-	-	-	-	29,302.43		
7	Earnings Per Share (EPS)*								
	1. Basic EPS after exceptional items (₹/share)	(5.99)	(5.58)	(4.76)	(14.39)	(11.47)	(23.63)		
	2. Diluted EPS after exceptional items (₹/share)	(5.99)	(5.58)	(4.76)	(14.39)	(11.47)	(23.63)		
	(* Not Annualized for the Quarter)								
No	Notes								

. The Unaudited Financial Result for the Quarter & Nine month ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2019 and have been subjected with Limited Review by the statutory auditors of the company.

This is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Result are available on the Stock Exchanges websites (www.bseindia.com/www.nseindia.com) as well as on company's website (www.emco.co.in)

> Rajesh S. Jai Chairma DIN:0000582

Place : Mumbai Date: 9th February, 2019

**EMCO LIMITED** CIN: L31102MH1964PLC013011

CORPORATE OFFICE 1st Floor, Piramal Tower, Peninsula Corporate Park, G. Kadam Marg, Lower Parel, Mumbai 400 013, Maharashtra, India. Tel: +91 22 4334 4000, Fax: +91-22-4334 4039, Email: emco.corporate@emco.co.in, Website: www.emco.co.in REGISTERED OFFICE

N-104, MIDC Area, Village - Mehrun, Jalgaon - 425 003, Maharashtra, India. Tel: +91-257-2272 462, Fax: +91-257-2272 598, Email: emco.jalgaon1@emco.co.in , Distribution Utilities & Industry



visit

from

Hours

No.:-













For EMCO LIMITED

Place :- Kanpur Date:- 09.02.2019

## Frontier Springs Ltd. (Largest Manufacturer of Springs for LHB Coaches) Regd. Off.: KM 25/4 Kalpi Road Rania .Kanpur- Dehat. 209304 CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http:/www.frontiersprings.co.in Tel. No. 05111-240212-213, 0512-2691207-08, Fax No. 0512-2691209, Mob.9792989548





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NOTES	:				

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For and on behalf of the Board of Directors (Kapil Bhatia)

**Managing Director** DIN: 00582337