



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214
CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)
Tel. No. : 0512-2691207, 2691208
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in
CIN No. : L17119UP1981PLC005212

November 13, 2017

To
*Bombay Stock Exchange Limited
Department of Corporate Affairs
Floor 25, PJ Towers, Dalal Street
Mumbai-400001
Script Code: 522195*

Subject: Unaudited Financial Results and Limited Review Report for the quarter ended September 30, 2017

Dear Sir/Madam

In compliance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the Unaudited Financial Results of the Company for the quarter ended September 30, 2017 reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e November 13, 2017 at 1:00 P.M along with Limited Review Report thereon.

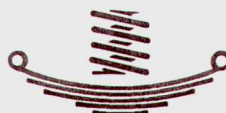
The meeting of Board of Directors concluded at 3.45 P.M

Kindly take the above on record and oblige.

Thanking You
Yours Faithfully,
For Frontier Springs Limited



S. Bhasin
S. Bhasin
(Company Secretary & Compliance Officer)



SERVING THE NATION SINCE 1980

FRONTIER SPRINGS LIMITED
 Regd. Off.: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304
 CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in ,
 Tel. No. 0511-240212-213,0512-2691207-08 ,Mob. Mob.9792989548 ,Fax No. 0512-2691209 ,

Part I- Statement of Un-Audited Standlone Financial Results for the IInd Quarter and Half year ended on Sept. 30, 2017

Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year Ended
		(Un-Audited)			(Un-Audited)		(Audited)
I	Revenue from Operations	1325.85	1465.02	1120.17	2804.87	2299.46	4875.79
II	Other Income	21.43	10.76	3.87	32.80	7.54	33.54
III	Total Income (I+II)	1347.28	1475.78	1124.04	2837.67	2307.00	4909.33
IV	EXPENSES						
a)	Cost of Material Consumed	498.57	508.89	610.49	1007.46	1199.80	2388.94
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	78.87	122.50	(95.57)	215.37	(117.03)	(181.96)
d)	Employee Benefits Expenses	52.45	47.72	38.76	100.17	80.39	195.48
e)	Finance cost	27.28	26.11	36.91	54.00	73.58	142.60
f)	Depreciation & Amortisation Expenses	45.16	45.75	40.93	90.91	81.67	165.91
g)	Other Expenses	505.64	576.19	486.12	1081.83	952.49	1966.04
	Total Expenses (IV)	1207.97	1327.16	1117.64	2549.74	2270.90	4677.01
V	Profit/(Loss) before exceptional items and Tax (III-IV)	139.31	148.62	6.40	287.93	36.10	232.32
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	139.31	148.62	6.40	287.93	36.10	232.32
VIII	Tax Expenses:						
	1. Current Tax	29.00	31.00	1.20	60.00	6.70	48.28
	2. Deferred Tax	4.50	4.29	3.51	8.79	8.16	(29.53)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	105.81	113.33	1.69	219.14	21.24	213.57
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	105.81	113.33	1.69	219.14	21.24	213.57
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	105.81	113.33	1.69	219.14	21.24	213.57
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32	396.32
	Earning per equity share (for continuing operation):						
	(1) Basic Earning per share (in Rs.)	2.69	2.88	0.04	5.56	0.54	5.42
	(2) Diluted Earning per share (in Rs.)	2.69	2.88	0.04	5.56	0.54	5.42
	Earning per equity share (for discontinuing operation):						
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-	-
	Earning per equity share (for discontinuing & continuing operation):						
	(1) Basic Earning per share (in Rs.)	2.69	2.88	0.04	5.56	0.54	5.42
	(2) Diluted Earning per share (in Rs.)	2.69	2.88	0.04	5.56	0.54	5.42
Segment wise Revenue Results and Capital Employed for the IInd Quarter and Half year ended 30st Sept.,2017 (Rs. In Lacs.)							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Un-Audited)			(Un-Audited)		(Audited)
1.	Segment Revene (Net of Excise duty & GST)						
a)	Coil springs & Forging items	1308.86	1446.08	1104.98	2768.94	2245.38	4790.65
b)	Roofing Sheets	16.99	18.94	15.19	35.93	54.08	85.14
	Net Sales/ Income from Operations	1325.85	1465.02	1120.17	2804.87	2299.46	4875.79
	Segment Results:						
	Profit/Loss before Interest & Taxes						
a)	Coil springs & Forging items	193.63	198.06	66.71	391.69	151.96	453.50
b)	Roofing Sheets	1.84	2.01	(0.85)	3.85	2.50	(1.11)
	Total	195.47	200.07	65.86	395.54	154.46	452.39
	Less:						
i)	Interest (net)	22.98	22.87	33.87	45.85	67.53	116.80
ii	Unallocable expenditure net of income	33.18	28.58	25.69	61.76	50.83	103.27
	Total Profit before Tax	139.31	148.62	6.40	287.93	36.10	232.32
3.	Capital Employed (Segment Assets Less Segment Liabilities)	-	-	-	-	-	-

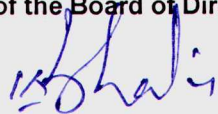
FRONTIER SPRINGS LIMITED
CIN: L17119UP1981PLC005212

Regd. Office: KM 25/4 Kalpi Road, Rania, Kanpur Dehat. 209304
Un-Audited Financial Results for the Half Year ended 30th Sept., 2017
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	Particulars	Six Months Ended 30.09.2017	Previous Year Ended 31.03.2017
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2744.36	2675.36
	(b) Capital-Work-in-Progress	152.57	98.49
	(c) Other Intangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investment	0.00	0.00
	(ii) Loans	102.43	108.66
	(iii) Other Financial Assets	0.00	0.00
	(e) Deferred tax assets (Net)	0.00	0.00
	(f) Non Current Tax Assets (Net)	30.18	30.43
	Total Non-Current Assets	3029.54	2912.94
2	Current Assets		
	(a) Inventories	1351.78	1600.74
	(b) Financial Assets		
	(i) Current investments	28.00	16.00
	(ii) Trade receivables	646.75	745.08
	(iii) Cash and cash equivalents	3.45	4.15
	(iv) Other Bank Balances	191.07	187.33
	(v) Loans	115.98	24.73
	(vi) Other Financial Assets	11.83	51.25
	Total - Current Assets	2348.86	2629.28
	TOTAL - ASSETS	5378.40	5542.22
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	396.32	396.32
	(b) Other Equity	2437.91	2218.77
	Equity attributable to Shareholders	2834.23	2615.09
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	631.28	625.72
	(b) Other Non-Current Liabilities	4.88	4.88
	(c) Deferred tax liabilities (Net)	137.29	128.51
	Total Non-Current Liabilities	773.45	759.11
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	516.51	757.91
	(ii) Trade payables	938.65	1204.10
	(iii) Other Financial Liabilities	86.30	60.21
	(b) Other Current Liabilities		
	(c) Provisions	229.26	145.81
	Total - Current Liabilities	1770.72	2168.02
	TOTAL - EQUITY AND LIABILITIES	5378.40	5542.22

For and on behalf of the Board of Directors


(K.L. Bhatia)

Chairman cum Mng. Director
DIN: 00581799

Place :- Kanpur
Date:- 13.11.2017

Notes:

- 1) The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors on 13th November, 2017 and limited review of the same has been carried out by the statutory auditors of the Company.
- 2) The Company has adopted Indian Accounting Standards (IND-AS) FROM 1st April,2017. The financial results and financial information for the ended quarter Sept. 30,2017 have not been subjected to limited ewview or audit as per the exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised nessary due deligence to ensure that the financial results provide a true and fair view of the results in accordance with IND-AS.
- 3 The Government of India introduced the Goods and Services Tax (GST)with effect from July 01,2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- ' Revenue,' Revenue from operations for the quarter ended September 30,2017 GST. is presented net of Revenue from operations of earlier periods is net of Excise duty. Revenue from poerations for the half year ended september 30,2017 is net of Excise duty and GST.
- 4 The Reconciliation of Net Profit as per previous GAAP(AS) and IND As for the quarter ended 30th Sept.,2016 is as under:

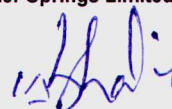
Particulars	(Rs. In Lacs)	
	Three Months Ended 30.09.2016	Six Months Ended 30.09.2016
Net Profit as per GAAP(Accounting Standard)	1.69	21.24
Fair value Adjustment of Investment	-	-
Remeasurement gains and (losses) of Defined Benefit obligations (net)	-	-
Other Gain and (loss)	-	-
Deferred tax impacts	-	-
Proposed Dividend	-	-
Net Profit as per IND AS	1.69	21.24
other comprehensive income (net of tax expenses)	-	-
Total Comprehensive Income under IND As per reported	1.69	21.24

- 5) Number of Investor Complaints for the Quarter ended 30th September, 2017: Beginning- Nil, Received- 16, Disposed off -16 and pending -Nil
- 6) The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.

Place :- Kanpur

Date:- 13.11.2017

By order of the Board of Directors
For Frontier Springs Limited



(K.L.Bhatia)

Chairman cum Mng. Director

DIN: 00581799

SANJEEVANI RAIZADA & Co.

CHARTERED ACCOUNTANTS

229, CITY CENTRE, 63/2ND FLOOR, THE MALL, KANPUR

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Frontier Springs Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Frontier Springs Limited ("the Company") CIN:L17119UP1981PLC005212 Regd. off. KM 25/4, Kalpi Road Rania, Kanpur, Dehat- 209304 for the quarter ended 30th September, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 30 September 2017 and year to date result for the period 1st April 2017 to 30th September 2017, including the reconciliation of net profit under IND AS of the corresponding quarter and year to date results with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our report.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Indian Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 DATED 5th July, 2016 and other recognized accounting practices and policies has not disclosed and information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjeevani Raizada & Co.

Chartered Accountants



Sanjeevani Raizada

(Proprietor)

M.No.414542

Place: Kanpur

Date : 13th November, 2017