



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

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CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)

Tel. No. : 0512-2691207, 2691208

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CIN No. : L17119UP1981PLC005212

August 14, 2019

To

Bombay Stock Exchange Limited

Department of Corporate Affairs

Floor 25, PJ Towers, Dalal Street

Mumbai-400001

Script Code: 522195

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors in its meeting held today i.e 14.08.2019, approved the Un-Audited Financial Results for the quarter ended June 30, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the following documents for the quarter ended June 30, 2019:

- 1) Unaudited Financial Results
- 2) Limited Review Report on Unaudited Financial Results

The meeting commenced at 1:00 p.m and concluded at 3.30 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited

D. Bhasin

D. Bhasin

Company Secretary & Compliance Officer)



SERVING THE NATION SINCE 1980

FRONTIER SPRINGS LIMITED

Registered Office: KM 25/4 Kalpi Road Rania, Kanpur- Dehat, 209304

CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: https://www.frontiersprings.co.in,

Tel. No. 0511-240212-213,0512-2691207-08, Mob. Mob.9792989548, Fax No. 0512-2691209,

Part I- Statement of Un-Audited Standalone Financial Results for the Quarter ended on 30th June, 2019

Sl. NO.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
I	Revenue from Operations	2428.95	1843.68	2431.67	8313.37
II	Other Income	24.32	13.48	18.88	70.30
III	Total Income (I+II)	2453.27	1857.16	2450.55	8383.67
IV	EXPENSES				
a)	Cost of Material Consumed	1150.57	785.92	1184.93	3736.19
b)	Purchase of Stock-in-Trade	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(86.44)	12.79	(70.94)	(125.50)
d)	Employee Benefit Expenses	68.66	55.23	76.31	251.67
e)	Finance cost	18.73	23.44	18.64	83.15
f)	Depreciation & Amortisation Expenses	60.33	49.62	69.41	221.58
g)	Other Expenses	876.86	680.64	846.00	3186.39
	Total Expenses (IV)	2088.71	1607.64	2124.35	7353.48
V	Profit/(Loss) before exceptional items and Tax (III-IV)	364.56	249.52	326.20	1030.19
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	364.56	249.52	326.20	1030.19
VIII	Tax Expenses:				
	1. Current Tax	80.00	52.39	82.15	227.07
	2. Deferred Tax	11.01	(20.85)	(32.95)	(37.16)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	273.55	217.98	276.90	840.28
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	273.55	217.98	276.90	840.28
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	5.80	7.42	1.59	15.46
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.89	2.04	0.44	4.30
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	277.46	223.36	278.05	851.44
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):				
	(1) Basic Earning per share (in Rs.)	7.04	5.67	7.06	21.62
	(2) Diluted Earning per share (in Rs.)	7.04	5.67	7.06	21.62
XVIII	Earning per equity share (for discontinuing operation):				
	(1) Basic Earning per share (in Rs.)	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):				
	(1) Basic Earning per share (in Rs.)	7.04	5.67	7.06	21.62
	(2) Diluted Earning per share (in Rs.)	7.04	5.67	7.06	21.62

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June,2019

Sl. NO.	Particulars	Quarter Ended			
		30.06.2019	30.06.2018	31.03.2019	Year Ended 31.03.2019
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	Segment Revenue (Net of Excise duty & GST)				
a)	Coil springs & Forging items	2427.78	1838.71	2430.52	8302.78
b)	Roofing Sheets	1.17	4.97	1.15	10.59
2	Net Sales/ Income from Operations	2428.95	1843.68	2431.67	8313.37
	Segment Results:				
	Profit/Loss before Interest & Taxes				
a)	Coil springs & Forging items	471.28	316.52	424.97	1350.70
b)	Roofing Sheets	(1.46)	(1.28)	(1.95)	(6.45)
	Total	469.82	315.24	423.02	1344.25
	Less:				
i)	Interest (net)	14.91	21.17	18.11	74.61
ii	Unallocable expenditure net of income	90.35	44.55	78.71	239.45
	Total Profit before Tax	364.56	249.52	326.20	1030.19
	Capital Employed	-	-	-	-



Place :- Kanpur
Date:- 14-08-2019

(Signature)
(K.L.Bhatia)

Chairman cum Mng. Director
DIN: 00581799

Notes:

- 1) The above Un-audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14-08-2019.
- 2) The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-As) notified under the Companies Act (Accounting Standards) Rules, 2015 as amended by Companies (Ind-AS) (Amendment) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind-AS 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Government of India has implemented Goods and Service Tax (GST) from July, 2017 subsuming exciseduty, service tax and other various indirect taxes. As per Ind-AS, the revenue as reported above is net of GST.
- 4) The Reconciliation between other equity previously reported under ERS while Indian GAAP(AS) and as presented now under Ind AS for the quarter and year ended 30.06.2018 and year ended 30.06.2019 are as follows:

Particulars	(Rs. In Lacs)			
	Quarter Ended	Preceding Quarter Ending	Corresponding 3 months ended in the previous year	Previous Year Ended
	30.06.2019 (Un-Audited)	31.03.2019 (Audited)	30.06.2018 (Un-Audited)	31.03.2019 (Audited)
Net Profit as per GAAP(Accounting Standard)	273.55	276.9	217.98	840.28
Fair value Adjustment of Investment	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	3.91	1.15	5.38	11.16
Other Gain and (loss)	-	-	-	-
Deferred Tax Impacts	0.00	0.00	0.00	(39.38)
Proposed Dividend	0.00	0.00	0.00	(6.82)
Proposed Dividend distribution tax	277.46	278.05	223.36	805.24
Net Profit as per Ind AS				
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	277.46	278.05	223.36	805.24

- 5) Number of Investor Complaints for the Quarter ended 30th June, 2019 : Beginning- Nil, Received- 09, Disposed off - 09 and pending - Nil.
- 6) The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.

For and on behalf of the Board of Directors

(K.L.Bhatia)

Chairman cum Mng. Director
DIN: 00581799

Meeting commencement time: 3 PM.
Meeting conclusion time: 3.30 PM.

Place : Kanpur
Date : 14-08-2019



Auditor's Report on Quarterly Unaudited Financial Results of the Company Pursuant
to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To the Board of Directors of Frontier Springs Limited

1. I have reviewed the accompanying statement of Unaudited standalone Financial Results ('Statements') of **Frontier Springs Limited** ("the Company") CIN: L17119UP1981PLC005212 Registered office KM 25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended 30th June, 2019, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosers Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 30th June, 2019 and year to date result for the period 1st April 2019 to 30th June, 2019, including the reconciliation of net profit under IND AS of the corresponding quarter and year to date results with net profit reported under previous GAAP as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Director's. My responsibility is to issue a report on the Statement based on my report. The report is to the best of my knowledge and as per the explanation and information provided by the management.
2. I conducted my review in accordance with the Standards on Review Engagements (SRE) 2410, 'Review of Indian Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure, applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FASC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies has not disclosed and information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJEEVANI RAIZADA & CO.**
CHARTERED ACCOUNTANT
FIRM REGISTRATION NO.: 021960C



Sanjeevani Raizada
(SANJEEVANI RAIZADA)
PROPRIETOR
MEMBERSHIP NO.: 414542
Place: Kanpur
Date: 13/08/2019
UDIN: 19414542AAAAEX6866