



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214

CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)

Tel. No. : 0512-2691207, 2691208

e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in

CIN No. : L17119UP1981PLC005212

30.09.2020

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street, Mumbai-400001
Phone: - 022-22723121, 20372041
(Script Code: - 522195)

Sub: - Summary of Proceedings of 40th Annual General Meeting(AGM) of the Company

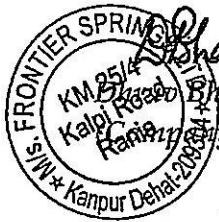
Dear Sir/Madam,

We would like to inform you that the 40th Annual General Meeting (AGM) of the members of Frontier Springs Limited was held today, 30th September, 2020 at 12:30 P.M. through Video Conferencing ('VC').

Kindly find enclosed herewith summary of proceedings of the 40th Annual General Meeting (AGM), as required in terms of Regulation 30 read with Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record and oblige.

Thanking You,
For Frontier Springs Ltd.



(Secretary & Compliance Officer)

Encl's: As above



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SUMMARY OF PROCEEDINGS OF THE 40th ANNUAL GENERAL MEETING(AGM) OF THE COMPANY

The 40th Annual General Meeting of the members of Frontier Springs Ltd. was held on Wednesday, September 30th, 2020 at 12:30 P.M. through Video Conferencing ("VC"). The meeting was held in compliance with the General Circular Numbers 14/2020, 17/2020, 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (SEBI) and as per the other applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Company Secretary welcomed the Members and informed that this Annual General Meeting was being held through Video Conferencing and briefed the members on important points relating to the participation in the Meeting through Video Conferencing ("VC").

Thereafter all the Board members present in meeting introduced themselves

Members were informed that, the Company has provided Remote E-voting facility to all its members as on the cut-off date i.e. 23.09.2020 via Central Depository Services(India) Limited to cast their votes electronically for all the Resolutions mentioned in the Notice of 40th Annual General Meeting of the Company. The remote e-voting commenced on Sunday, 27.09.2020 (9:00 A.M) and ended on Tuesday, 29.09.2020 (05:00 P.M).

Members attending the AGM who had not already casted their vote by Remote E-Voting shall be able to cast their vote electronically during the meeting. Members were further informed that there will be no voting by show of hands. The e-voting facility will also remain open for thirty minutes after the conclusion of this meeting.

Mr. S.K Gupta, from S.K Gupta & Co. Practicing Company Secretaries was also present and acted as scrutinizers for the AGM of the Company. He will scrutinize the votes that are cast through remote E-voting system and e-voting at the AGM and ensure that the e-voting process is conducted in a fair and transparent manner. The scrutinizer shall further submit the consolidated Scrutinizer's Report to the Chairman of the meeting or any other person authorized by him in forty eight hours of the conclusion of the meeting.

As the requisite quorum was present, with the permission of the Chairman of the Meeting, Company Secretary called the meeting to order.



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Thereafter Company Secretary informed as Notice convening the 40th AGM, along with the Annual Report including the Audited Financial Statements for the Financial Year 2019-20, being already circulated to all the members, were taken as read.

He further informed as there was no qualification, observations or adverse comments on financial statements, hence, the same need not be read at this Annual General Meeting.

The Members were informed about businesses to be transacted as stated in the Notice for their consideration which were are as under:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31.03.2020 along with the Reports of the Board of Directors and Auditor's thereon.
2. To declare the Dividend on Equity Shares for the Financial Year 2019-20.
3. To appoint a Director in place of Mr. Neeraj Bhatia (DIN: 00582395), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:-

4. To reappoint Mr. K.L Bhatia as Chairman Cum Managing Director of the Company.
5. To re-appoint Mr. Kapil Bhatia as Managing Director of Company.
6. To re- appoint Mr. Neeraj Bhatia, as Whole Time Director of the Company.
7. Appointment of Mr K.P Somkuwar as Independent Director of the Company.
8. Ratification of remuneration of Cost Auditors for the Financial Year 2020-21.

Thereafter Mr. Kundan Lal Bhatia, Chairman of the Company delivered his speech and further requested Mr. Kapil Bhatia, Managing Director of the Company to proceed ahead the meeting.





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Mr. Kapil Bhatia, Managing Director of the Company addressed the members and gave an overview of the financial performance of the Company for the financial year ended March 31, 2020 and the future outlook.

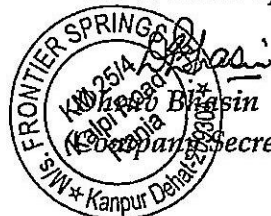
Thereafter, Mr. Kapil Bhatia, Managing Director of the Company answered the questions of registered speakers for the Annual General Meeting.

Further, members were again informed that voting window will remain open for thirty minutes after the conclusion of the meeting after which the scrutinizer shall within forty-eight hours submit his Consolidated Report on E-voting to the Chairman of the meeting or any other person authorized by him in forty eight hours of the conclusion of the meeting.

The meeting concluded at 1:05 P.M with Vote of Thanks to the Chair.

Kindly take the above information on record and oblige.

*Thanking You,
For Frontier Springs Ltd.*



(Company Secretary & Compliance Officer)



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