



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214

CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)

Tel. No. : 0512-2691207, 2691208

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CIN No. : L17119UP1981PLC005212

August 14, 2018

To
Bombay Stock Exchange Limited
Department of Corporate Affairs
Floor 25, PJ Towers, Dalal Street
Mumbai-400001
Script Code: 522195

Subject: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2018

Dear Sir/Madam

In compliance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the Unaudited Financial Results of the Company for the quarter ended June 30, 2018 as approved by the Board of Directors in its meeting held on 14th August, 2018 along with the Limited Review Report thereon by Statutory Auditors.

The meeting commenced at 3:00 p.m and concluded at 5.30 p.m.

Kindly take the above on record and oblige.

Thanking You
Yours Faithfully,
For Frontier Springs Limited

Abhinav

Abhinav Bhasin
(Company Secretary)

As above



SERVING THE NATION SINCE 1980

FRONTIER SPRINGS LIMITED

Registered Office: KM 25/4 Kalpi Road Rania ,Kanpur- Dehat. 209304
CIN: L17119UP1981PLC005212

E-mail: c.s@ frontiersprings.co.in, Website: https://www.frontiersprings.co.in ,

Tel. No. 0511-240212-213,0512-2691207-08 ,Mob. Mob.9792989548 ,Fax No. 0512-2691209 ,

Part I- Statement of Un-Audited Standalone Financial Results for the Quarter ended on 30th June, 2018

| S. No. | Particulars | Quarter Ended | | | Previous Year Ended |
|--------|--|----------------|----------------|----------------|---------------------|
| | | 30.06.2018 | 30.06.2017 | 31.03.2018 | 31.03.2018 |
| | | (Un-Audited) | (Un-Audited) | (Audited) | (Audited) |
| i | Revenue from Operations (Net) | 1843.68 | 1465.02 | 1723.42 | 5948.42 |
| ii | Other Income | 13.48 | 10.76 | 11.47 | 55.23 |
| iii | Total Income (I+II) | 1857.16 | 1475.78 | 1734.89 | 6003.65 |
| IV | EXPENSES | | | | |
| a) | Cost of Material Consumed | 785.92 | 508.89 | 686.39 | 2396.06 |
| b) | Purchase of Stock-in-Trade | - | - | - | - |
| c) | Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 12.79 | 122.50 | 93.88 | 260.73 |
| d) | Employee Benefit Expenses | 55.23 | 47.72 | 60.17 | 209.09 |
| e) | Finance cost | 23.44 | 26.11 | 36.27 | 132.26 |
| f) | Depreciation & Amortisation Expenses | 49.62 | 45.75 | 58.41 | 193.79 |
| g) | Other Expenses | 680.64 | 576.19 | 642.00 | 2262.28 |
| | Total Expenses (IV) | 1607.64 | 1327.16 | 1577.12 | 5454.21 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | 249.52 | 148.62 | 157.77 | 549.44 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit/(Loss) before Tax (V-VI) | 249.52 | 148.62 | 157.77 | 549.44 |
| VIII | Tax Expenses: | | | | |
| | 1. Current Tax | 52.39 | 31.00 | 32.05 | 114.05 |
| | 2. Deferred Tax | (20.85) | 4.29 | 65.58 | 79.08 |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 217.98 | 113.33 | 60.14 | 356.31 |
| X | Profit/(Loss) from discontinuing operations | - | - | - | - |
| XI | Tax expenses of discontinuing operations | - | - | - | - |
| XII | Profit/ (Loss) from discontinuing operations after Tax (X-XI) | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX+XII) | 217.98 | 113.33 | 60.14 | 356.31 |
| XIV | Other Comprehensive Income | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | 7.42 | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 2.04 | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period) | 223.36 | 113.33 | 60.14 | 356.31 |
| XVI | Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 396.32 | 396.32 | 396.32 | 396.32 |
| XVII | Earning per equity share (for continuing operation): | | | | |
| | (1) Basic Earning per share (in Rs.) | 5.67 | 2.88 | 1.53 | 9.05 |
| | (2) Diluted Earning per share (in Rs.) | 5.67 | 2.88 | 1.53 | 9.05 |
| XVIII | Earning per equity share (for discontinuing operation): | | | | |
| | (1) Basic Earning per share (in Rs.) | - | - | - | - |
| | (2) Diluted Earning per share (in Rs.) | - | - | - | - |
| XIX | Earning per equity share (for discontinuing & continuing operation): | | | | |
| | (1) Basic Earning per share (in Rs.) | 5.67 | 2.88 | 1.53 | 9.05 |
| | (2) Diluted Earning per share (in Rs.) | 5.67 | 2.88 | 1.53 | 9.05 |

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June,2018

| SI. NO. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|----------------|----------------|----------------|----------------|
| | | 30.06.2018 | 30.06.2017 | 31.03.2018 | 31.03.2018 |
| | | (Un-Audited) | (Un-Audited) | (Audited) | (Audited) |
| 1. | Segment Revenue (Net of Excise duty & GST) | | | | |
| a) | Coil springs & Forging items | 1838.71 | 1444.68 | 1707.96 | 5876.69 |
| b) | Roofing Sheets | 4.97 | 20.34 | 15.46 | 71.73 |
| | Net Sales/ Income from Operations | 1843.68 | 1465.02 | 1723.42 | 5948.42 |
| | Segment Results: | | | | |
| | Profit/Loss before Interest & Taxes | | | | |
| a) | Coil springs & Forging items | 316.52 | 198.06 | 243.71 | 829.37 |
| b) | Roofing Sheets | (1.28) | 2.01 | (0.73) | (6.70) |
| | Total | 315.24 | 200.07 | 242.98 | 822.67 |
| | Less: | | | | |
| i) | Interest (Net) | 21.17 | 22.87 | 36.27 | 119.53 |
| ii) | Unallocable expenditure net of income | 44.55 | 28.58 | 48.94 | 153.70 |
| | Total Profit before Tax | 249.52 | 148.62 | 157.77 | 549.44 |
| 3. | Capital Employed | - | - | - | - |

Place :- Kanpur
Date:- 14th August, 2018


(K.L.Bhatia)
Chairman cum Mng. Director
DIN: 00581799

Notes:

- 1) The above Un-Audited Financial Results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th August ,2018.
- 2) The above results are in accordance with the Indian Accounting Standards (Ind-As) as prescribed under Section 133 of the Companies Act,2013, read with the relevant rules issued thereunder and other Accounting Principles Generally Accepted in India.
- 3) According to the requirements of Ind-As and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 30th June, 2017 were reported inclusive of Excise Duty. The Government of India implemented Goods and Service Tax(GST) from 1st July,2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind-AS 18, the revenue for the quarter ended and year ended 31st March 2018 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:-

| Sl. | Particulars | (Rs. In Lakh) | | | |
|-----|---|----------------------------|----------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended |
| | | 30.06.2018 (Un-Audited) | 30.06.2017 (Un-Audited) | 31.03.2018 (Audited) | 31.03.2018 (Audited) |
| 1. | Revenue from Operations | | | | |
| | Net Sales /Income from Operations (Net of ExciseDuty/GST/ S.Tax) | 1843.68 | 1390.61 | 1723.24 | 5873.82 |

- 4) The Reconciliation between other equity previously reported under ERS while Indian GAAP(AS) and as presented now under IND AS for the quarter ended 30.06.2018 and year ended 31st March 2018 are as follows:

| Particulars | (Rs. In Lakh) | |
|---|--|---------------------------------------|
| | Quarter Ended 30.06.2018 (Un- Audited) | Year Ended 31.03.2018 (Audited) |
| Net Profit as per GAAP(Accounting Standard) | 217.98 | 356.31 |
| Fair value Adjustment of Investment | - | - |
| Remeasurement gains and (losses) of Defined Benefit obligations (net) | - | - |
| Other Gain and (loss) | - | - |
| Deferred Tax Impacts | - | - |
| Proposed Dividend | - | - |
| Net Profit as per IND AS | 217.98 | 356.31 |
| Other comprehensive income (Net of Tax Expenses) | 5.38 | - |
| Total Comprehensive Income | 223.36 | 356.31 |

- 5) Number of Investor Complaints for the Quarter ended 30th June, 2018 : Beginning- Nil, Received- 13 Disposed off - 13 and pending -Nil
- 6) The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.

Meeting commencement time:
Meeting conclusion time:

3 PM.
5.36 PM.

Place :- Kanpur
Date:- 14th August, 2018

By order of the Board of Directors
For Frontier Springs Limited



(K.L.Bhatia)
Chairman cum Mng. Director
DIN: 00581799

SANJEEVANI RAIZADA & CO.
CHARTERED ACCOUNTANT

228, 2ND FLOOR, CITY CENTRE,
THE MALL, KANPUR-208004
MOBILE: 9935145690

**Limited Review Report on Unaudited Financial Results of Frontier Springs Limited
for the Quarter Ended June 30, 2018**

To,
The Board of Directors
Frontier Springs Limited
Kanpur

We have reviewed the accompanying statement of Unaudited Quarterly Financial Results of Frontier Springs Limited ("the Company") CIN: L17119UP1981PLC005212 Registered Office KM 25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosers Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FASC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on Statement based on our Review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under, and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with its circular no. CIR/CFD/FASC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjeevani Raizada & Co.
Chartered Accountant


(Sanjeevani Raizada)

MEMBERSHIP No: 414542

Place: Kanpur
Date: 14/08/2018

