



# Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)  
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214  
CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)  
Tel. No. : 0512-2691207, 2691208  
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in  
CIN No. : L17119UP1981PLC005212

May 29, 2018

To  
Bombay Stock Exchange Limited  
Department of Corporate Affairs  
Floor 25, PJ Towers, Dalal Street  
Mumbai-400001  
Script Code: 522195

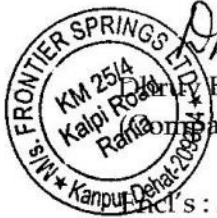
**Subject: Re- Submission of Audited Financial Results for the quarter and Financial Year  
ended March 31,2018**

Dear Sir/Madam

With reference to the above captioned subject, it is hereby informed that there was some clerical mistake in the results submitted yesterday to the exchange .Enclosed herewith are the results after rectification for the same.

Kindly take the above on record and oblige.

Thanking You  
Yours Faithfully,  
For Frontier Springs Limited



*[Signature]*  
Bhasin

(Company Secretary-cum-Compliance Officer)

Encl's : As above



SERVING THE NATION SINCE 1980

FRONTIER SPRINGS LIMITED

Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur- Dehat. 209304

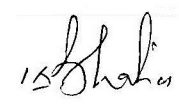
CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in ,

Tel. No. 0511-240212-213,0512-2691207-08 ,Mob. Mob.9792989548 ,Fax No. 0512-2691209 ,

Part I- Statement of Un-Audited Standalone Financial Results for the Quarter and year ended on March 31, 2018						
(Rs. in Lacs)						
Sl. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	
I	Revenue from Operations	1723.42	1418.73	1339.80	5948.42	4875.80
II	Other Income	11.47	10.96	8.55	55.23	33.60
III	<b>Total Income (I+II)</b>	<b>1734.89</b>	<b>1429.69</b>	<b>1348.35</b>	<b>6003.65</b>	<b>4909.40</b>
IV	<b>EXPENSES</b>					
a)	Cost of Material Consumed	686.39	702.22	657.74	2396.06	2388.95
b)	Purchase of Stock-in-Trade	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	93.88	(48.52)	(56.12)	260.73	(181.96)
d)	Employee Benefits Expenses	60.17	49.75	51.63	209.09	195.48
e)	Finance cost	36.27	40.99	24.35	132.26	142.60
f)	Depreciation & Amortisation Expenses	58.41	44.47	46.14	193.79	165.93
g)	Other Expenses	642.00	537.03	493.72	2262.28	1966.08
	<b>Total Expenses (IV)</b>	<b>1577.12</b>	<b>1325.94</b>	<b>1217.46</b>	<b>5454.21</b>	<b>4677.08</b>
V	<b>Profit/(Loss) before exceptional items and Tax (III-IV)</b>	<b>157.77</b>	<b>103.75</b>	<b>130.89</b>	<b>549.44</b>	<b>232.32</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>157.77</b>	<b>103.75</b>	<b>130.89</b>	<b>549.44</b>	<b>232.32</b>
VIII	<b>Tax Expenses:</b>					
	1. Current Tax	32.05	22.00	28.78	114.04	48.28
	2. Deferred Tax	65.58	4.74	(42.38)	79.08	(29.53)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>60.14</b>	<b>77.01</b>	<b>144.49</b>	<b>356.32</b>	<b>213.57</b>
X	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-
XI	<b>Tax expenses of discontinuing operations</b>	-	-	-	-	-
XII	<b>Profit/ (Loss) from discontinuing operations after Tax (X-XI)</b>	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>60.14</b>	<b>77.01</b>	<b>144.49</b>	<b>356.32</b>	<b>213.57</b>
XIV	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)</b>	<b>60.14</b>	<b>77.01</b>	<b>144.49</b>	<b>356.32</b>	<b>213.57</b>
XVI	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>396.32</b>	<b>396.32</b>	<b>396.32</b>	<b>396.32</b>	<b>396.32</b>
XVII	<b>Earning per equity share (for continuing operation):</b>					
	(1) Basic Earning per share (in Rs.)	1.53	1.96	3.67	9.05	5.42
	(2) Diluted Earning per share (in Rs.)	1.53	1.96	3.67	9.05	5.42
XVIII	<b>Earning per equity share (for discontinuing operation):</b>					
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-
XIX	<b>Earning per equity share (for discontinuing &amp; continuing operation):</b>					
	(1) Basic Earning per share (in Rs.)	1.53	1.96	3.67	9.05	5.42
	(2) Diluted Earning per share (in Rs.)	1.53	1.96	3.67	9.05	5.42
<b>Segment wise Revenue Results and Capital Employed for the Quarter and year ended 31st March.,2018 (Rs. in Lacs.)</b>						
Sl. NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	
1.	<b>Segment Revene (Net of Excise duty &amp; GST )</b>					
a)	Coil springs & Forging items	1707.96	1398.39	1317.18	5876.69	4790.60
b)	Roofing Sheets	15.46	20.34	22.62	71.73	85.20
	<b>Net Sales/ Income from Operations</b>	<b>1723.42</b>	<b>1418.73</b>	<b>1339.80</b>	<b>5948.42</b>	<b>4875.80</b>
	<b>Segment Results:</b>					
	<b>Profit/Loss before Interest &amp; Taxes</b>					
a)	Coil springs & Forging items	230.59	181.04	197.24	829.38	453.50
b)	Roofing Sheets	(0.73)	2.12	2.47	(6.70)	(1.11)
	<b>Total</b>	<b>229.86</b>	<b>183.16</b>	<b>199.71</b>	<b>822.68</b>	<b>452.39</b>
	Less:					
i)	Interest (net)	22.98	22.87	33.87	45.85	116.80
ii)	Unallocable expenditure net of income	26.22	41.59	32.00	153.70	103.27
	<b>Total Profit before Tax</b>	<b>157.77</b>	<b>103.75</b>	<b>130.89</b>	<b>549.44</b>	<b>232.32</b>
3.	<b>Capital Employed</b>	-	-	-	-	-

Place :- Kanpur  
Date:- 28.05.2018

  
(K.L.Bhatia)  
Chairman cum Mng. Director  
DIN: 00581799

**Notes:**

- 1) The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors on 28th May, 2018. Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and 31st March, 2017 and the published year to date figures up to the third quarter of the respective financial years.
- 2) The Company has adopted Indian Accounting Standards (IND-AS) FROM 1st April, 2017 (transition date being 1 April 2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.
- 3) According to the requirements of Ind-As and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 31st March 2017 and for the year ended 31st March 2017 were reported inclusive of Excise Duty. The Government of India implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind-AS 18, the revenue for the quarter ended 31st March 2018, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Un-Audited)	(Audited)	(Audited)	
<b>1. Revenue from Operations</b>						
	Net Sales /Income from Operations (Net of Excise Duty/GST/ S.Tax )	1723.42	1418.73	1276.83	5874.00	4658.25

- 4) The Reconciliation of Net Profit as per previous GAAP(AS) and IND As for the quarter and year ended 31st March 2017 are

Particulars	(Rs. in Lacs)	
	Three Months Ended 31.03.2017	Year Ended 31.03.2017
Net Profit as per GAAP(Accounting Standard)	3.67	5.42
Fair value Adjustment of Investment	-	-
Remeasurement gains and (losses) of Defined Benefit obligations (net)	-	-
Other Gain and (loss)	-	-
Deferred tax impacts	-	-
Proposed Dividend	-	-
Net Profit as per IND AS	3.67	5.42
Other comprehensive income (net of tax expenses)	-	-
<b>Total Comprehensive Income</b>	<b>3.67</b>	<b>5.42</b>

- 5) Number of Investor Complaints for the Quarter ended 31st March, 2018: Beginning- Nil, Received- 24 Disposed off - 24 and pending - Nil
- 6) The Previous quarter/year figures have been re-grouped/ re-arranged, wherever necessary.

Meeting commencement time: 1 PM.  
Meeting conclusion time: 4 PM.

Place :- Kanpur  
Date :- 28.05.2018

By order of the Board of Directors  
For Frontier Springs Limited



(K.L. Bhatia)

Chairman cum Mng. Director  
DIN: 00581799

**FRONTIER SPRINGS LIMITED**  
CIN: L17119UP1981PLC005212

Regd. Office: KM 25/4 Kalpi Road, Rania, Kanpur Dehat. 209304  
Audited Financial Results for the Year ended 31st March, 2018  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

	Particulars	Current Year Ended 31.03.2018	Previous Year Ended 31.03.2017
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2892.58	2675.36
	(b) Capital-Work-in-Progress	33.76	98.49
	(c) Other Intangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investment	16.00	16.00
	(ii) Loans	113.66	108.66
	(iii) Other Financial Assets	0.00	0.00
	(e) Deferred tax assets (Net)	0.00	0.00
	(f) Non Current Assets	61.34	30.43
	<b>Total Non-Current Assets</b>	<b>3117.34</b>	<b>2928.94</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1497.77	1600.74
	(b) Financial Assets		
	(i) Current investments	152.00	0.00
	(ii) Trade receivables	1016.46	745.08
	(iii) Cash and cash equivalents	125.56	191.48
	(iv) Other Bank Balances	0.00	0.00
	(v) Loans	32.17	24.73
	(vi) Other Financial Assets	5.51	51.25
	<b>Total - Current Assets</b>	<b>2829.47</b>	<b>2613.28</b>
	<b>TOTAL - ASSETS</b>	<b>5946.81</b>	<b>5542.22</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	396.32	396.32
	(b) Other Equity	2575.08	2218.77
	<b>Equity attributable to Shareholders</b>	<b>2971.40</b>	<b>2615.09</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	577.71	625.72
	(b) Other Non-Current Liabilities	33.35	38.79
	(c) Deferred tax liabilities (Net)	207.58	128.51
	<b>Total Non-Current Liabilities</b>	<b>818.64</b>	<b>793.02</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	655.22	757.91
	(ii) Trade payables	1300.19	1204.10
	(iii) Other Financial Liabilities	94.85	60.21
	(b) Other Current Liabilities	0.00	0.00
	(c) Provisions	106.51	111.90
	<b>Total - Current Liabilities</b>	<b>2156.77</b>	<b>2134.11</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5946.81</b>	<b>5542.22</b>

For and on behalf of the Board of Directors

(K.L.Bhatia)

Chairman cum Mng. Director  
DIN: 00581799

Place :- Kanpur  
Date:- 28.05.2018

**SANJEEVANI RAIZADA & CO.**  
**CHARTERED ACCOUNTANT**

228, 2<sup>nd</sup> Floor, 63/2, City Centre,  
The Mall, Kanpur-208004  
Mobile: 9935145690

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of  
the Company Pursuant to the Regulation 33 of SEBI ( Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Frontier Springs Limited

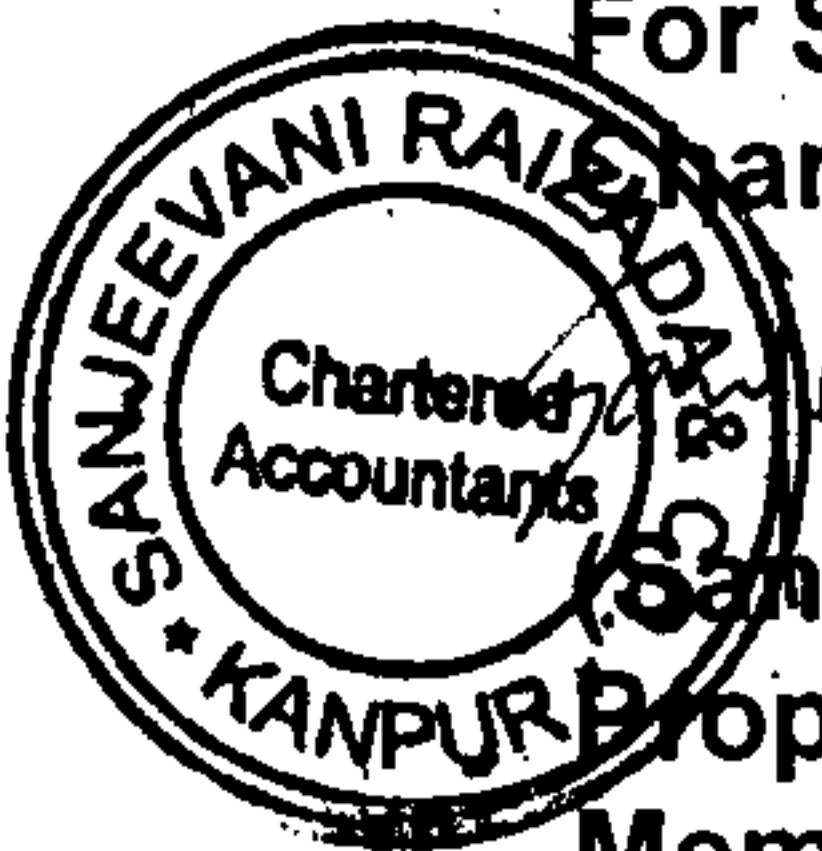
I have audited the quarterly standalone financial results of **Frontier Springs Limited** ("the Company") CIN: L17119UP1981PLC005212 Regd.off. KM 25/4, Kalpi Road Rania, Kanpur, Dehat- 209304 for the quarter ended 31<sup>st</sup> March, 2018 and standalone year to date results for the period ended 1<sup>st</sup> April 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as III as standalone year to date financial results have been prepared from standalone interim financial statements, which are the responsibility of the Company's Management. My responsibility is to express an opinion on these standalone financial results based on my audit of such standalone interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), mandated under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, has applicable and other accounting principle generally accepted in India.

I conducted my audit in accordance with the auditing Standards generally accepted in India. Those standards require that I plan and performed the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these standalone quarterly financial results as III as the standalone year to date results;

- (i) Include the quarterly financial results and year to date of the following entities (list of entities included in consolidation),
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2018, as III as the standalone year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March 2018.

For Sanjeevani Raizada & Co.  
Chartered Accountants



*Sanjeevani Raizada*  
(Sanjeevani Raizada)  
Proprietor  
Membership No.414542  
Place: Kanpur  
Date : 28<sup>th</sup> May, 2018



# Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)  
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CIN No. : L17119UP1981PLC005212

May 28, 2018

To  
Bombay Stock Exchange Limited  
Department of Corporate Affairs  
Floor 25, PJ Towers, Dalal Street  
Mumbai-400001  
Script Code: 522195

**Subject: Declaration under Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015 regarding unmodified Audit Report for the financial year ended March 31,2018**

## DECLARATION

I, Neeraj Bhatia, Chief Financial Officer (CFO) of the Company, hereby declare that the Statutory Auditors of the Company, M/s Sanjeevani Raizada & Co. have issued a clear Audit Report with Unmodified Opinion on Annual Financial Results for the quarter and financial year ended 31.03.2018

Thanking You

Yours Faithfully,

For Frontier Springs Limited

  
Neeraj Bhatia  
(Chief Financial Officer)



SERVING THE NATION SINCE 1980