



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214
CORPORATE OFFICE : E-14, PANKI INDUSTRIAL AREA, SITE-I, KANPUR - 208 022 U.P. (INDIA)
Tel. No. : 0512-2691207, 2691208
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in
CIN No. : L17119UP1981PLC005212

August 9, 2023

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Script Code: - 522195)

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

- 1) Approved the Un-Audited Financial Statements for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are hereby forwarding the following documents for the quarter ended June 30, 2023:

- 1) Un-Audited Financial Results
- 2) Limited Review Report on Un-Audited Financial Results

The meeting commenced at 12:00 p.m and concluded at 4:30 p.m.

Kindly take the above on record and oblige.
Thanking You

Yours Faithfully,
For Frontier Springs Limited

Dhruv

Bhasin

Dhruv Bhasin

(Company Secretary & Compliance Officer)

Encl's: As above

Digitally signed by Dhruv Bhasin
DN: cn=Dhruv Bhasin,
o=Frontier Springs Limited, ou=Frontier Springs Limited,
email=Dhruv.Bhasin@frontiersprings.co.in,
c=IN



SERVING THE NATION SINCE 1980

FRONTIER SPRINGS LIMITED

Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur- Dehat. 209304

CIN: L17119UP1981PLC005212

E-mail: c.s@ frontiersprings.co.in, Website: http://www.frontiersprings.co.in ,

Tel. No. 05111-240212-213,0512-2691207-08 ,Fax No. 0512-2691209 ,

Part I- Statement of Un-Audited Standlone Financial Results for the Quarter ended on 30th June ,2023

SI. NO.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
		(Rs. In Lacs)			
I	Revenue from Operations (Net)	2549.37	2915.20	2367.15	10735.56
II	Other Income	4.79	20.64	14.25	63.57
III	Total Income (I+II)	2554.16	2935.84	2381.40	10799.13
IV	EXPENSES				
a)	Cost of Material Consumed	1330.30	1495.94	1217.77	5604.63
b)	Purchase of Stock-in-Trade	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(88.84)	(72.98)	(161.48)	(375.81)
d)	Employee Benefit Expenses	99.56	87.87	90.93	384.50
e)	Finance cost	5.53	5.87	7.31	33.43
f)	Depreciation & Amortisation Expenses	87.55	97.26	73.10	320.17
g)	Other Expenses	861.08	1034.84	880.03	3854.92
	Total Expenses (IV)	2295.18	2648.80	2107.66	9821.84
V	Profit/(Loss) before exceptional items and Tax (III-IV)	258.98	287.04	273.74	977.29
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	258.98	287.04	273.74	977.29
VIII	Tax Expenses:				
	1. Current Tax	61.63	73.27	65.98	233.52
	2. Previous Year Tax	0.00	0.00	0.00	0.00
	3. Deferred Tax	11.44	(3.27)	11.57	19.71
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	185.91	217.04	196.19	724.06
X	Profit/(Loss) from discontinuing operations	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	185.91	217.04	196.19	724.06
	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	88.72	(6.32)	(39.97)	53.78
	(ii) Income tax relating to items that will be reclassified to profit or loss	22.33	0.00	0.00	13.54
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	252.30	210.72	156.22	764.30
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32
	Earning per equity share (for continuing operation):				
	(1) Basic Earning per share (in Rs.)	6.41	5.35	3.97	19.41
	(2) Diluted Earning per share (in Rs.)	6.41	5.35	3.97	19.41
	Earning per equity share (for discontinuing operation):				
	(1) Basic Earning per share (in Rs.)	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-
	Earning per equity share (for discontinuing & continuing operation):				
	(1) Basic Earning per share (in Rs.)	6.41	5.35	3.97	19.41
	(2) Diluted Earning per share (in Rs.)	6.41	5.35	3.97	19.41

Segment wise Revenue Results and Capital Employed for the Quarter ended 30th June,2023

SI. NO.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
		(Rs. In Lacs.)			
1.	Segment Revene (Net of GST)				
a)	Coil springs & Forging items	2549.37	2914.95	2367.15	10735.31
b)	Roofing Sheets	0.00	0.25	0.00	0.25
	Net Sales/ Income from Operations	2549.37	2915.20	2367.15	10735.56
	Segment Results:				
	Profit/Loss before Interest & Taxes				
a)	Coil springs & Forging items	414.02	471.22	412.53	1657.29
b)	Roofing Sheets	0.00	0.03	0.00	0.03
	Total	414.02	471.25	412.53	1657.32
	Less:				
i)	Interest (net)	2.86	1.58	(4.26)	22.57
ii	Un-allocable expenditure net of income	152.18	182.63	143.05	657.46
	Total Profit before Tax	258.98	287.04	273.74	977.29
3.	Capital Employed	-	-	-	-

For and on behalf of the Board of Directors



(Handwritten Signature)

(Kapil Bhatia)
Managing Director
DIN: 00582337

Place : Kanpur
Date: 09-08-2023

NOTES:-

- 1 The above Un-audited standalone financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above Un-audited financial results have been reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 09-08-2023.
- 3 The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June,2023 as required under Regulation 33 of the SEBI(Listing Obligations &Disclosure Requirements) Regulations,2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 30th June, 2022 : Beginning- Nil, Received- 24 ,Disposed off - 24 and pending -Nil .
- 6 As per Indian Railways E-Procurement System (IREPS) new inspection policy,implemented in the June 2023 quarter , material is ready to dispatch but inspection could not be completed due to which sales are comparatively less .However; the same are normal and will be reflective in coming quarter results.

(Rs. In Lacs)

Particulars	Quarter Ended 30.06.2023	Preceding Quarter Ending 31.03.2023	Corresponding 3 months Ended in the Previous Year 30.06.2022	Previous Financial Year Ended 31.03.2023
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Net Profit as per GAAP (Accounting Standard)	185.91	217.04	196.19	724.06
Fair value Adjustment of Investment	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	66.39	(6.32)	(39.97)	40.24
Benefit obligations (net)	-	-	-	-
Other Gain and (loss)	-	-	-	-
Deferred Tax Impacts	-	-	-	-
Proposed Dividend	0.00	0.00	0.00	(39.38)
Net Profit as per Ind AS	252.30	210.72	156.22	724.92
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	252.30	210.72	156.22	724.92

For and on behalf of the Board of Directors

Meeting commencement time: 12.00 PM.
Meeting conclusion time: 4.30 PM.

Place : Kanpur
Date : 09-08-2023



(Signature)
(Kapil Bhatia)
Managing Director
DIN: 00582337

Annexure-1

**Auditor's Review Report on Unaudited Standalone Quarterly Financial
Results for the period ending 30th June, 2023**

To the Board of Directors of Frontier Springs Limited

I have reviewed the accompanying statement of unaudited financial results of Frontier Springs Limited CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur-Dehat for the period ended 30th June, 2023. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus, provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, to the best of my knowledge and as per information and explanation provided to me by the management to my satisfaction nothing has come to my attention that causes me to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 09.08.2023

For SANJEEVANI RAIZADA & Co.
Chartered Accountant
Firm Registration No.: 021960C

The image shows a handwritten signature in blue ink that reads "Sanjeevani Raizada". Below the signature is a circular stamp. The stamp contains the text "SANJEEVANI RAIZADA & Co." around the top edge, "Chartered Accountants" in the center, and "KANPUR" at the bottom. There are also some smaller, less legible markings within the stamp.

Sanjeevani Raizada
Proprietor

Membership No.: 414542
UDIN: 23414542BG1XVEC3799

Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board Of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purposes.