

FRONTIER SPRINGS LIMITED
 Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur- Dehat. 209304
 CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in,
 Tel. No. 05111-240212-213,0512-2691207-08, Fax No. 0512-2691209,

Part I- Statement of Un-Audited Standalone Financial Results for the IInd Quarter and Half Year ended on 30th September, 2022							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
I	Revenue from Operations (Net)	2676.85	2367.15	1886.09	5044.00	4137.66	8365.52
II	Other Income	14.27	14.25	16.27	28.52	63.23	97.56
III	Total Income (I+II)	2691.12	2381.40	1902.36	5072.52	4200.89	8463.08
IV	EXPENSES						
a)	Cost of Material Consumed	1318.15	1217.77	855.80	2535.92	1894.56	3822.10
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.56	(161.48)	(137.56)	(142.92)	(244.34)	(326.35)
d)	Employee Benefit Expenses	108.42	90.93	86.83	199.34	167.00	349.49
e)	Finance cost	10.35	7.31	7.70	17.66	17.63	28.12
f)	Depreciation & Amortisation Expenses	73.40	73.10	66.26	146.50	130.71	285.27
g)	Other Expenses	946.98	880.03	860.40	1827.01	1692.51	3296.89
	Total Expenses (IV)	2475.86	2107.66	1739.43	4583.51	3658.07	7455.52
V	Profit/(Loss) before exceptional items and Tax (III-IV)	215.26	273.74	162.93	489.01	542.82	1007.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	215.26	273.74	162.93	489.01	542.82	1007.56
VIII	Tax Expenses:						
	1. Current Tax	52.12	65.98	42.10	118.10	138.46	251.14
	2. Previous Year Tax	-	-	-	-	-	1.73
	3. Deferred Tax	2.86	11.57	(1.70)	14.43	8.86	3.24
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	160.28	196.19	122.53	356.48	395.50	751.45
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	160.28	196.19	122.53	356.48	395.50	751.45
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	47.26	(39.97)	48.65	7.29	87.33	102.12
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.83	0.00	12.23	1.83	21.98	25.70
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	205.71	156.22	158.95	361.94	460.85	827.87
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):						
	(1) Basic Earning per share (in Rs.)	5.22	3.97	4.04	9.19	11.70	21.02
	(2) Diluted Earning per share (in Rs.)	5.22	3.97	4.04	9.19	11.70	21.02
XVIII	Earning per equity share (for discontinuing operation):						
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):						
	(1) Basic Earning per share (in Rs.)	5.22	3.97	4.04	9.19	11.70	21.02
	(2) Diluted Earning per share (in Rs.)	5.22	3.97	4.04	9.19	11.70	21.02
Segment wise Revenue Results and Capital Employed for the IInd Quarter and Half Year ended on 30th September, 2022							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
1.	Segment Revenue (Net of GST)						
a)	Coil springs & Forging items	2676.85	2367.15	1886.09	5044.00	4137.66	8365.52
b)	Roofing Sheets	0	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	2676.85	2367.15	1886.09	5044.00	4137.66	8365.52
2.	Segment Results:						
	Profit/Loss before Interest & Taxes						
a)	Coil springs & Forging items	350.98	493.61	293.05	778.14	786.67	1539.22
b)	Roofing Sheets	0.00	0.00	0.00	0.00	0.00	0.00
	Total	350.98	493.61	293.05	778.14	786.67	1539.22
	Less:						
i)	Interest (net)	8.84	4.26	2.85	13.10	8.13	13.65
ii)	Un-allocable expenditure net of income	126.88	149.15	127.27	276.03	235.72	518.01
	Total Profit before Tax	215.26	273.74	162.93	489.01	542.82	1007.56
3.	Capital Employed	-	-	-	-	-	-

Place : Kanpur
 Date: 14-11-2022



For and on behalf of the Board of Directors

(Signature)
 (Kundan Lal Bhatia)
 Chairman Cum Managing Director
 DIN: 00581799

NOTES:-

- 1 The above standalone Un-Audited financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone financial results, after review by Audit committee have been and approved and taken on record by the Board of Directors at its meeting held on 14-11-2022.
- 3 The Statutory Auditors have carried out audit of the standalone financial results for the quarter ended 30th Sept.,2022 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 30th Sept, 2022 : Beginning- Nil Received- 19, Disposed off - 19 and pending -Nil .

(Rs. In Lacs)

Particulars	Quarter Ended 30.09.2022	Preceding Quarter Ending 30.06.2022	Corresponding 3 months Ended in the Previous Year 30.09.2021	(Rs. In Lacs)		
				Half Year ended 30.09.2022	Preceding Half Year ended 30.09.2021	Financial Year Ended 31.03.2022
	(Un-Audited)					(Audited)
Net Profit as per GAAP (Accounting Standard)	160.28	196.19	122.53	356.48	395.50	751.45
Fair value Adjustment of Investment	-	-	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	45.43	(39.97)	36.42	5.46	65.35	76.42
Other Gain and (loss)	-	-	-	-	-	-
Deferred Tax Impacts	-	-	-	-	-	-
Proposed Dividend	0.00	0.00	0.00	0.00	0.00	39.38
Net Profit as per Ind AS	205.71	156.22	158.95	361.94	460.85	867.25
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax & dividend)	205.71	156.22	158.95	361.94	460.85	867.25

Meeting commencement time:
Meeting conclusion time:

12:30 PM.
2:30 PM.

Place : Kanpur
Date : 14-11-2022



For and on behalf of the Board of Directors

(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

FRONTIER SPRINGS LIMITED
CIN: L17119UP1981PLC005212

Regd. Office: KM 25/4 Kalpi Road, Rania, Kanpur Dehat. 209304
Un-Audited Financial Results for the IInd Quarter and Half year ended 30th Sept., 2022
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	Particulars	Six Months Ended	Previous Year Ended
		30.09.2022	31.03.2022
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	3598.66	3643.30
	(b) Capital-Work-in-Progress	303.41	99.87
	(c) Investment Properties	0.00	0.00
	(d) Other Intangible Assets	38.92	8.14
	(e) Other Intangible Assets under Development	0.00	0.00
	(f) Financial Assets	0.00	0.00
	(i) Investment	1551.83	1332.51
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	31.53	31.53
	(iv) Other Financial Assets		
	(i) Deferred Tax Assets (Net)	0.00	0.00
	(ii) Non Current Assets	70.60	105.38
	Total Non-Current Assets	5594.95	5220.73
2	Current Assets		
	(a) Inventories	2443.40	2061.32
	(b) Financial Assets		
	(i) Current Investments	0.00	0.00
	(ii) Trade Receivables	982.92	1687.72
	(iii) Cash and Cash Equivalents	441.60	187.95
	(iv) Bank Balance other than Cash and Cash Equivalents	0.00	0.00
	(v) Loans	215.57	63.78
	(vi) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	83.16	17.71
	Total - Current Assets	4166.65	4018.48
	TOTAL - ASSETS	9761.60	9239.21
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	396.32	396.32
	(b) Other Equity	6709.04	6347.10
	Total Equity	7105.36	6743.42
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	186.66	122.60
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	52.70	27.17
	(c) Deferred Tax Liabilities (Net)	244.39	229.96
	(d) Other Non-Current Liabilities	8.86	8.86
	Total Non-Current Liabilities	492.61	388.59
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10.78	214.08
	(ii) Trade Payables	1854.32	1436.30
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	57.85	184.20
	(c) Provisions	240.68	272.62
	Total - Current Liabilities	2163.63	2107.20
	TOTAL - EQUITY AND LIABILITIES	9761.60	9239.21

For and on behalf of the Board of Directors



(Signature)

(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

Place : Kanpur
Date: 14-11-2022

FRONTIER SPRINGS LIMITED
CIN: L17119UP1981PLC005212
REGD.OFF. :- KM-25/4, KALPI ROAD, RANIA KANPUR-DEHAT
Un-Audited Cash Flow Statement for the period ended 30th September, 2022

(Rs. In Lacs)

Particulars	Current Period	Previous Year
	Ended 30th Sept.,2022 (Un-Audited)	Ended 31st March,2022 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AS PER STATEMENT OF PROFIT AND LOSS	489.01	1007.56
ITEM ADJUSTMENT FOR :-		
DEPRECIATION & AMORTISATION EXPENSES	146.50	285.27
FINANCE COST	17.66	28.12
RENTAL INCOME	(9.98)	(39.92)
INTEREST INCOME	(3.05)	(14.47)
INPUT CREDIT OF CENTRAL EXCISE & REFUND OF GST	0.00	(27.89)
DIVIDEND RECD	(1.21)	(4.92)
CAPITAL GAIN EARNED	0.00	(10.35)
OTHER COMPREHENSIVE INCOME / (LOSS) NET OF TAX	5.46	76.42
LOSS ON SALE OF CAR	0.00	2.56
CORPORATE SOCIAL RESPONSIBILITY EXPS.	0.00	26.01
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	644.39	1328.39
ADJUSTMENT FOR :-		
INVENTORIES	(382.08)	(337.42)
SUNDRY DEBTORS	704.80	64.73
LOAN & ADVANCES	(182.46)	98.74
SUNDRY CREDITORS	418.02	21.68
SUNDRY PROVISIONS	(132.75)	120.26
CASH GENERATED FROM OPERATIONS	1069.92	1296.38
EXTRA ORDINARY ITEMS	0.00	(2.56)
CORPORATE SOCIAL RESPONSIBILITY EXPS.	0.00	(26.01)
TAX PAID	(118.10)	(252.87)
NET CASH (USED IN) FROM OPERATING ACTIVITIES (A)	951.82	1014.94
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASE OF PROPERTY, PLANT AND EQUIPMENTS	(338.41)	(615.76)
SALE OF PROPERTY, PLANT AND EQUIPMENTS	2.24	12.00
INVESTMENT	(219.32)	(515.59)
RENT RECEIVED	9.98	39.92
INTEREST RECEIVED	3.05	14.47
INPUT CREDIT OF CENTRAL EXCISE DUTY ON STOCK	0.00	27.89
DIVIDEND RECD.	1.21	4.92
CAPITAL GAIN EARNED	0.00	10.35
NET CASH (USED IN)/FROM INVESTING ACTIVITIES (B)	(541.25)	(1021.80)
C) CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHARE CAPITAL	0.00	0.00
PROCEEDS/(REPAYMENT) FROM LONG TERM BORROWINGS	64.05	(33.38)
PROCEEDS/(REPAYMENT) OF SHORT TERM BORROWING	(203.30)	0.08
DIVIDEND PAID	0.00	(39.38)
INTEREST PAID (BANK & LOAN)	(17.66)	(28.12)
NET CASH(USED IN)/FROM FINANCING ACTIVITIES (C)	(156.91)	(100.80)
NET(DECREASE)/INCREASE IN CASH AND		
CASH EQUIVALENTS (A+B+C)	253.66	(107.66)
CASH AND CASH EQUIVALENTS-OPENING	187.95	295.61
CASH AND CASH EQUIVALENTS-CLOSING	441.61	187.95
AS PER OUR REPORT OF EVEN DATE		

For and on behalf of the Board of Directors



(Handwritten Signature)

Place : Kanpur
Date : 14-11-2022

(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

SANJEEVANI RAIZADA & CO.
CHARTERED ACCOUNTANT

228, 2ND FLOOR, 63/2, CITY CENTRE,
THE MALL, KANPUR-208004
E MAIL : fcasanjeevaniraizada@gmail.com
MOBILE: 9935145690

Annexure-1

**Auditor's Review Report on Unaudited Standalone Quarterly Financial Results
for the period ending 30th September.2022**

To the Board of Directors of Frontier Springs Limited

I have reviewed the accompanying statement of unaudited financial results of Frontier Springs Limited CIN: L17119UP1981PLC005212 Registered office KM25/4, Kalpi Road Rania, Kanpur- Dehat for the period ended 30th September, 2022. The Statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on our review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, to the best of my knowledge and as per information and explanation provided to me by the management to my satisfaction nothing has come to my attention that causes me to believe that the statement, prepared in according with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Number CIR/ CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 14-11-2022

For SANJEEVANI RAIZADA & Co.
Chartered Accountant
Firm Registration No.: 021960C

Sanjeevani Raizada

SANJEEVANI RAIZADA

(Proprietor)

Membership No. : 414542

UDIN: 22414542BDAWF07090

Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board Of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 5, 2016, this is to be submitted before BSE and