



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in
CIN No. : L17119UP1981PLC005212

February 9, 2024

To,
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building, PJ, Towers,
Dalal Street, Fort, Mumbai-400001
Fax No.: 022-22723121, 22722037,
Scrip Code: 522195

Subject: Outcome of Board Meeting

Dear Sir/Madam

In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby forwarding the following documents for the quarter and nine months ended December 31, 2023:

- 1) Unaudited Financial Results
- 2) Limited Review Report on Unaudited Financial Results

The meeting commenced at 12:00 p.m. and concluded at 3.30 p.m.

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,

For Frontier Springs Limited

Dhruv Bhasin

(Company Secretary & Compliance Officer)

Encl's: As above

FRONTIER SPRINGS LIMITED
 Regd. Off.: KM 25/4 Kalpi Road Rania, Kanpur- Dehat, 209304
 CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: http://www.frontiersprings.co.in,
 Tel. No. 05111-240212-213,0512-2691207-08, Fax No. 0512-2691209,

Part I- Statement of Un-Audited Standalone Financial Results for the Ilird Quarter and Nine Months ended on 31st December, 2023							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-Audited)			(Un-Audited)		(Audited)
		(Rs. In Lacs)					
I	Revenue from Operations (Net)	3302.42	3275.30	2776.37	9127.09	7820.37	10735.56
II	Other Income	4.95	5.46	14.40	15.20	42.92	63.57
III	Total Income (I+II)	3307.37	3280.76	2790.77	9142.29	7863.29	10799.13
IV	EXPENSES						
a)	Cost of Material Consumed	1565.87	1723.13	1572.77	4619.30	4108.69	5604.63
b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	8.50	(101.21)	(159.90)	(181.55)	(302.82)	(375.81)
d)	Employee Benefit Expenses	118.32	101.60	98.08	319.49	297.44	384.50
e)	Finance cost	4.15	4.45	8.39	14.11	26.05	33.43
f)	Depreciation & Amortisation Expenses	86.38	89.59	74.21	263.53	220.71	320.17
g)	Other Expenses	1093.55	1080.26	995.99	3034.87	2822.99	3854.92
	Total Expenses (IV)	2876.77	2897.82	2589.54	8069.75	7173.06	9821.84
V	Profit/(Loss) before exceptional items and Tax (III-IV)	430.60	382.94	201.23	1072.54	690.23	977.29
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	430.60	382.94	201.23	1072.54	690.23	977.29
VIII	Tax Expenses:						
	1. Current Tax	101.25	92.61	42.14	255.49	160.24	233.52
	2. Previous Year Tax	0.93	0.00	0.00	0.93	0.00	0.00
	3. Deferred Tax	6.31	4.84	8.55	22.59	22.98	19.71
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	322.11	285.49	150.54	793.53	507.01	724.06
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after Tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	322.11	285.49	150.54	793.53	507.01	724.06
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	113.46	58.36	54.94	260.54	62.23	53.78
	(ii) Income tax relating to items that will be reclassified to profit or loss	28.55	14.89	13.83	65.57	15.66	13.54
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive income for the period)	407.02	329.16	191.65	988.50	553.58	764.30
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	396.32	396.32	396.32	396.32	396.32	396.32
XVII	Earning per equity share (for continuing operation):						
	(1) Basic Earning per share (in Rs.)	10.33	8.36	4.87	25.10	14.06	19.41
	(2) Diluted Earning per share (in Rs.)	10.33	8.36	4.87	25.10	14.06	19.41
XVIII	Earning per equity share (for discontinuing operation):						
	(1) Basic Earning per share (in Rs.)	-	-	-	-	-	-
	(2) Diluted Earning per share (in Rs.)	-	-	-	-	-	-
XIX	Earning per equity share (for discontinuing & continuing operation):						
	(1) Basic Earning per share (in Rs.)	10.33	8.36	4.87	25.10	14.06	19.41
	(2) Diluted Earning per share (in Rs.)	10.33	8.36	4.87	25.10	14.06	19.41
Segment wise Revenue Results and Capital Employed for the Ilird Quarter and Nine Months ended on 31st December, 2023							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-Audited)			(Un-Audited)		(Audited)
1.	Segment Revenue (Net of GST)						
a)	Coil springs & Forging items	3302.42	3275.30	2776.37	9127.09	7820.37	10735.31
b)	Roofing Sheets	0	0.00	0.00	0.00	0.00	0.25
	Net Sales/ Income from Operations	3302.42	3275.30	2776.37	9127.09	7820.37	10735.56
	Segment Results:						
	Profit/Loss before Interest & Taxes						
a)	Coil springs & Forging items	568.79	522.53	333.71	1503.83	1111.84	1657.29
b)	Roofing Sheets	0.00	0.00	0.00	0.00	0.00	0.03
	Total	568.79	522.53	333.71	1503.83	1111.84	1657.32
	Less:						
i)	Interest (net)	0.91	1.37	6.40	5.12	19.48	22.57
ii)	Un-allocable expenditure net of income	137.28	138.22	126.08	426.17	402.13	657.46
	Total Profit before Tax	430.60	382.94	201.23	1072.54	690.23	977.29
3.	Capital Employed						

Signed on behalf of the Board of Directors

 (Kundan Lal Bhatia)
 Chairman Cum Managing Director
 DIN: 00581799

Place : Kanpur
 Date: 09-02-2024

NOTES:-

- 1 The above standalone Un-Audited financial results have been prepared in accordance with the Companies (Indian Accounting 2015 as amended, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone financial results , after review by Audit committee have been and approved and taken on record by the Board of Directors at its meeting held on 09-02-2024.
- 3 The Statutory Auditors have carried out audit of the standalone financial results for the quarter ended 31st Dec.,2023 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 4 The Previous periods figures have been re-grouped/ re-arranged, wherever necessary to conform to current period's classification disclosures.
- 5 Number of Investor requests for the Quarter ended 31st Dec., 2023 : Beginning- Nil Received- 20,Disposed off - 20 and pending -Nil .

(Rs. In Lacs)

Particulars	Quarter Ended 31.12.2023	Preceding Quarter Ending 30.09.2023	Corresponding 3 months Ended in the Previous Year 31.12.2022	(Un-Audited)		Financial Year Ended 31.03.2023
				Nine Months ended 31.12.2023	Preceding Nine Months ended 31.12.2022	
Net Profit as per GAAP (Accounting Standard)	322.11	285.49	150.54	793.53	507.01	724.06
Fair value Adjustment of Investment	-	-	-	-	-	-
Re-measurement gains and (losses) of Defined Benefit obligations (net)	84.91	43.67	41.11	194.97	46.57	40.24
Other Gain and (loss)	-	-	-	-	-	-
Deferred Tax Impacts	-	-	-	-	-	-
Net Profit as per Ind AS	407.02	329.16	191.65	988.50	553.58	764.30
Total Comprehensive Income for the period (Comprising Profit / (Loss) for (after tax) and other Comprehensive income (after tax)	407.02	329.16	191.65	988.50	553.58	764.30

For and on behalf of the Board of Directors

Meeting commencement time: 12:00 PM.
Meeting conclusion time: 15:30 PM.

Place : Kanpur
Date : 09-02-2024



(Signature)
(Kundan Lal Bhatia)
Chairman Cum Managing Director
DIN: 00581799

Annexure- 1

**Auditor's Review Report on Unaudited Standalone Quarterly/Nine Months ended
Financial Results for the period ending 31st December,2023**

To the Board of Directors of Frontier Springs Limited

We have reviewed the accompanying statement of unaudited financial results of **Frontier Springs Limited** CIN: L17119UP1981PLC005212 Registered office KM-25/4, Kalpi Road Rania, Kanpur-Dehat for the period ended 31st December, 2023. This statement has been prepared by the Company pursuant to the requirements of regulation 33 of SEBI (Listings obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular Number CIR/CFD/FASC/62/2016 dated July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Indian Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, to the best of our knowledge and as per information and explanation provided to us by the management to our satisfaction nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act,2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJAY NANDANI & CO.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO: 006941C


(SANJAY MALHOTRA)

PARTNER

MEMBERSHIP NO.: 071140

Place: Kanpur

Date: 09-02-2024

UDIN: **24071140BKDBCC6791**



Note: This report is given on the request of the management to be furnished to Board of directors as per the requirement of Securities Exchange Board Of India Regulation 2015, read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July, 2016, this is to be submitted before BSE and is categorically not for use of management for any other purposes.