



Frontier Springs Ltd.

(Largest Manufacturer of Springs for LHB Coaches)

Registered Office: KM 25/4, Kalpi Road, Rania, Kanpur-Dehat. 209304

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EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Rs. in lakhs, except per share data)

S. No.	Particulars	Current Quarter Ending	Previous Year Quarter Ending	Corresponding 3 months Ended in the Previous Year
		30.06.2020	30.06.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Audited)
1	Total Income from operations	1680.31	2428.95	2175.05
2	Net Profit / (Loss) for the period before Tax	235.82	364.56	471.62
3	Net Profit / (Loss) for the period after Tax *	156.42	273.55	456.40
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	166.20	277.46	443.11
5	Equity Share Capital (Face value of Rs. 10/- each)	396.32	396.32	396.32
6	Reserve (excluding Revaluation Reserve as shown in the Audited Balance sheet of Previous year)			
7	Earnings Per Share (of Rs. 10/- each)			
	(a) Basic (Rs.)	4.22	7.04	11.25
	(a) Diluted (Rs.)	4.22	7.04	11.25
	* Not annualised			

NOTES:-

- The above Audited financial results have been reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 13-08-2020.
- The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June, 2020 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 as amended, and prescribed under Section 133 of the Companies Act, read with the relevant rules issued thereunder.
- The Previous Periods figures have been regrouped/ reclassified wherever considered necessary to conform to current period's classification/ disclosure.
- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the on the Stock Exchange website www.bseindia.com and also on the Company's website www.frontiersprings.co.in.
- THE COVID-19 PANDEMIC IS RAPIDLY SPREADING THROUGHOUT THE WORLD. THE OPERATIONS OF THE COMPANY FOR QUARTER ENDED JUNE 30, 2020 WERE IMPACTED DUE TO SHUTDOWN OF FACTORY PLANTS & OFFICES FOLLOWING LOCKDOWN AS PER DIRECTIVES FROM DIFFERENT STATE GOVERNMENTS AND CENTRAL GOVERNMENTS OF INDIA. THERE ARE NO SALES FOR THE MONTH OF APRIL, 2020 AS A RESULT OF WHICH TURNOVER IS LESS FOR THE QUARTER ENDED 30.06.2020 BY APPROXIMATELY 25%. THE ORDER BOOK FOR THE NEXT NINE MONTHS IS STRONG. THE COMPANY HAS RESUMED OPERATIONS IN A PHASED MANNER AS PER THE DIRECTIVES ISSUED BY GOVERNMENTS FROM TIME TO TIME. HOWEVER, THE IMPACT ASSESSMENT OF COVID-19 IS A CONTINUING PROCESS GIVEN THE UNCERTAINTIES ASSOCIATED WITH ITS NATURE AND DURATION AND ACCORDINGLY THE IMPACT MAY BE DIFFERENT FROM THAT ESTIMATED AS AT THE DATE OF APPROVAL OF THESE FINANCIAL RESULTS. THE COMPANY WILL CONTINUE TO MONITOR ANY MATERIAL CHANGES TO FUTURE ECONOMIC CONDITIONS.
- Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of financial year and the unaudited published year to date figures up to December 31, 2019 which were subjected to Limited Review.

For and on behalf of the Board of Directors

Kapil Bhatia
(Managing Director)

DIN:00582337

Place : Kanpur
Date : 13.08.2020