



Frontier Springs Ltd.

(Largest Manufacturer of Springs for LHB Coaches)

Registered Office: KM 25/4, Kalpi Road, Rania, Kanpur Dehat-209304

CIN: L17119UP1981PLC005212

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Tel. No. 05111-240212-13, 0512-2691207-08, Fax No. 05111-240214

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

(Rs. in lakhs, except per share data)

| S. No. | Particulars | Current Quarter Ending | Year to Date Figures Ending | Corresponding 3 months Ended in the Previous Year |
|--------|--|------------------------|-----------------------------|---|
| | | 30.09.2020 | 30.09.2020 | 30.09.2019 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) |
| 1. | Total Income from Operations | 2177.86 | 3858.17 | 2522.32 |
| 2. | Net Profit/(Loss) for the period before Tax | 322.58 | 40.06 | 345.27 |
| 3. | Net Profit/(Loss) for the period after Tax* | 228.20 | 3898.23 | 246.90 |
| 4. | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)] | 231.47 | 397.67 | 251.08 |
| 5. | Equity Share Capital (Face value of Rs.10/- each) | 396.32 | 396.32 | 396.32 |
| 6. | Reserve (excluding Revaluation Reserve as shown in the Audited Balance sheet of Previous year) | | | |
| 7. | Earnings Per Share (of Rs. 10/- each) | | | |
| | (a) Basic (Rs.) | 5.88 | 10.10 | 6.37 |
| | (a) Diluted (Rs.) | 5.88 | 10.10 | 6.37 |
| | * Not annualised. | | | |

NOTES:-

- The above Un-Audited Financial results have been reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 07.11.2020.
- The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th September, 2020 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and prescribed under Section 133 of the Companies Act, read with the relevant rules issued thereunder.
- The Previous periods figures have been regrouped/ reclassified wherever considered necessary to conform to current period's classification/ disclosure.
- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the on the Stock Exchange website www.bseindia.com and also on the Company's website www.frontiersprings.co.in.
- Pursuant to the lockdown imposed by the Central & State Government authorities to contain the spread of COVID-19 outbreak, the operations and financial results for the half year ended September 30,2020 have been impacted. The operations gradually resumed in a phased manner with requisite precautions. Sales for the month of April,2020 were very less due to lockdown in the month of March and April 2020; the prolonged effect of which is also visible in the above financial results. We have considered relevant internal and external sources of information and its impact on the recoverability of financial & non financial assets while preparation of these financial results. The impact of assessment of COVID-19 is however a continuing process given the uncertainty associated with its nature and duration and may be different from that estimated as at the date of approval of these results. We will continue to monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors

Kundan Lal Bhatia

(Chairman cum Managing Director)

DIN:00581799

Place : Kanpur
Date : 07.11.2020

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