



# Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)  
Tele Office : +91-5111-240212, 240213 • Fax : +91-5111-240214  
e-mail : info@frontiersprings.co.in • Website : http://www.frontiersprings.co.in  
CIN No. : L17119UP1981PLC005212

01.10.2024

To,  
The BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, PJ, Towers,  
Dalal Street, Fort, Mumbai-400001  
Fax No.: 022-22723121, 22722037,  
Scrip Code: 522195

**Sub: Details of Voting Results of 44th Annual General Meeting of the Company held on 28<sup>th</sup> September, 2024.**

Dear Sir/Ma'am,

In Compliance with the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the following information, in the prescribed format, regarding voting results of the business transacted as per Notice of the 44th Annual General Meeting of the Company held on 28<sup>th</sup> day of September, 2024 at 12.30 P.M. at the Registered office of the Company.

The agenda wise details are provided in the annexure attached herewith.

Thanking you,

Yours Faithfully,  
For Frontier Springs Limited

Dhruv Bhasin  
(Company Secretary & Compliance Officer)

Encl's: As above

**S. K.GUPTA**  
F.C.S.

**S.K. Gupta & Co.**  
Company Secretaries,  
9, Roland Complex,  
Upper Floor, 37/17,  
Westcott Building,  
The Mall,  
Kanpur-208001  
Cell: 9415042137  
9415504016  
E-mail :sk\_gupta1@rediffmail.com

**CONSOLIDATED SCRUTINIZER'S REPORT FOR E-VOTING AND POLL**

To,

The Chairman of the Forty-Fourth Annual General Meeting of the Shareholders of **Frontier Springs Limited** held on Saturday, the 28<sup>th</sup> September, 2024 at 12.30 P.M. at the Registered office of the Company at Km 25/4, Kalpi Road, Rania, Kanpur Dehat – 209304 (U.P.).

Dear Sir,

I, S.K. Gupta, Company Secretary in practice, have been appointed as a Scrutinizer by the Board of Directors of **Frontier Springs Limited** (the 'Company') for the purpose of Scrutinizing the votes cast through remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 'Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('Rules') and on poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, in respect of the resolutions contained in the Notice of the Forty-Fourth Annual General Meeting read with Corrigendum thereto of the Members of the Company held on Saturday, the 28<sup>th</sup> September, 2024 at 12.30 P.M. at the Registered office of the Company at Km 25/4, Kalpi Road, Rania, Kanpur Dehat – 209304 (U.P.).

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2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') relating to remote e-voting and poll on the resolutions contained in the Notice of the Forty-Fourth Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer for the remote e-voting process and for poll at the Annual General Meeting is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice of the Forty-Fourth Annual General Meeting, based on the reports generated from the e-voting system provided by Central Depository Services Limited ("CDSL"), the Authorized Agency engaged by the Company to provide remote e-voting facility and physical ballot process at the time of poll conducted at the Annual General Meeting.
  
3. In respect of remote e-voting process conducted under my supervision, I hereby report as under:-
  - (i) In accordance with Rule 20 (4) (v) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, a public notice by way of advertisement was published on 5<sup>th</sup> September, 2024 in 'Financial Express' (English) and in 'Rashtriya Sahara' (Hindi) editions, having wide circulation in the district where the registered office of the Company is situated inter-alia, specifying the date and time of the Forty-Fourth Annual General Meeting and manner of voting through remote e-voting and poll at the Annual General Meeting and informing that the electronic copy of Notice of the Annual

General Meeting along with the Annual Report of the Company for the Financial year 2023-2024 were sent to the Members of the Company who have registered their e-mail IDs with the Depository Participants / Registrar and Transfer Agent of the Company and for the members who have not registered their email address, the physical copies of the Notice along with the Attendance Slip and Proxy Form have been sent in the physical mode, in compliance with the relaxations provided under the relevant MCA and SEBI Circulars.

- (ii) The remote e-voting facility remained opened from Wednesday, the 25<sup>th</sup> September, 2024 (9:00 A.M.) to Friday, the 27<sup>th</sup> September, 2024 (5:00 P.M.) and members were required to cast their votes electronically conveying their 'Assent' or 'Dissent' in respect of the resolutions on the remote e-voting platform provided by 'CDSL'. The remote e-voting process was blocked at 5.00 P.M. on Friday, the 27<sup>th</sup> September, 2024.
- (iii) The Company hosted the Notice of Forty-Fourth Annual General Meeting alongwith the Annual Report 2023-24 on its website, website of CDSL, the Agency providing the platform for remote e-voting for the Annual General Meeting and also intimated the same to BSE Limited ('BSE').
- (iv) The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Alankit Assignments Limited, the Registrar and Share Transfer Agents ('RTA') of the Company and the Depositories viz; National Securities Depository Limited ('NSDL') and Central Depository (India) Limited ('CDSL'), the Company has completed the dispatch

of physical and electronic copies of Forty-Fourth Notice of Annual General Meeting alongwith Annual Report for the Financial year 2023-2024 on 3<sup>rd</sup> September, 2024.

- (v) The Members of the Company as on the “cut off” date i.e. 21<sup>st</sup> September, 2024 were entitled to vote on the resolutions (Item Nos. 1 to 11) as set out in the Notice of the Forty-Fourth Annual General Meeting of the Company.
- (vi) The votes cast through remote e-voting process were unblocked on Saturday, 28<sup>th</sup> September, 2024 after the conclusion of the Forty-Fourth Annual General Meeting in the presence of two witnesses, Ms. Divya Saxena and Ms. Kamini Gupta, who were not in the employment of the Company and who witnessed the unblocking of votes.
- (vii) Thereafter, the reports containing inter-alia, list of Equity Shareholders who voted “for, or “against” each resolution that was put to vote were generated from e-voting website of Central Depository Services Limited (“CDSL”) [<https://www.evotingindia.com>].

4. At the Annual General Meeting held on Saturday, the 28<sup>th</sup> September, 2024, the Chairman of the Annual General Meeting (‘AGM’) provided polling papers to enable those Shareholders who did not cast their votes by the remote e-voting facility in respect of resolutions (Item Nos. 1 to 11) as set out in the Notice of the Forty-Fourth Annual General Meeting of the Company, to cast their vote at the said Annual General Meeting.

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5. In respect of the poll process conducted under my supervision, I hereby report that: -

- (i) The poll box containing the poll papers was opened after the conclusion of the Annual General Meeting in my presence.
- (ii) The votes were counted and the result of the poll was prepared.

6. I have recorded details of all the votes casted by the shareholders through remote e-voting and by poll conducted at the Forty-Fourth Annual General Meeting and have also checked and verified the same. I have also carried out full count of the votes.

7. I hereby report the consolidated results with respect to each item of business as set out in the Notice of the Annual General Meeting dated 9<sup>th</sup> August, 2024 and the votes cast by the shareholders through remote e-voting and by poll at the Meeting as under:-

**ITEM NO. 1**

**Ordinary Resolution to receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024 together with the Reports of the Board of Directors and Auditors thereon.**

<b>Particulars of Voting</b>	<b>Number of Shareholders</b>	<b>Number of votes cast</b>	<b>Percent age</b>
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	<b>E- Votes</b>	<b>Poll</b>	<b>Total</b>	<b>E-Votes</b>	<b>Poll</b>	<b>Total</b>	
<b>In favour</b>	18	33	51	1,86,149	15,60,535	17,46,684	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the ordinary resolution are more than the votes cast against the resolution, the proposed ordinary resolution at Item No. 1 of the Notice of the Annual General Meeting has been passed with requisite majority as an “**Ordinary Resolution**” within the meaning of Section 114(1) of the Companies Act, 2013.

**ITEM NO. 2**

**Ordinary Resolution for declaration of Dividend on Equity Shares for the Financial Year ended 31<sup>st</sup> March, 2024.**

<b>Particulars of Voting</b>	<b>Number of Shareholders</b>			<b>Number of votes cast</b>			<b>Percentage</b>
	<b>E- Votes</b>	<b>Poll</b>	<b>Total</b>	<b>E-Votes</b>	<b>Poll</b>	<b>Total</b>	
<b>In favour</b>	19	33	52	1,86,154	15,60,535	17,46,689	100
<b>Against</b>	0	0	0	0	0	0	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the ordinary resolution are more than the votes cast against the resolution, the proposed ordinary resolution at Item No. 2 of the Notice of the Annual General Meeting has been passed unanimously as an “**Ordinary Resolution**” within the meaning of Section 114(1) of the Companies Act, 2013.

**ITEM NO. 3**

**Ordinary Resolution to appoint a Director in place of Smt. Mamta Bhatia (DIN: 03480368), who retires by rotation at the Annual General Meeting and being eligible has offered herself for re-appointment.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	18	33	51	1,86,149	15,60,535	17,46,684	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the ordinary resolution are more than the votes cast against the resolution, the proposed ordinary resolution at Item No. 3 of the Notice of the Annual General Meeting has been passed with requisite majority as an “**Ordinary Resolution**” within the meaning of Section 114(1) of the Companies Act, 2013.



**ITEM NO. 4**

**Ordinary Resolution to consider the appointment of M/s. Sanjay Nandini & Co., Chartered Accountants, Kanpur (Firm Registration No. 006941C), as Statutory Auditors of the Company and to fix their remuneration.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	18	33	51	1,86,149	15,60,535	17,46,684	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the ordinary resolution are more than the votes cast against the resolution, the proposed ordinary resolution at Item No. 4 of the Notice of the Annual General Meeting has been passed with requisite majority as an “**Ordinary Resolution**” within the meaning of Section 114(1) of the Companies Act, 2013.

**ITEM NO. 5**

**Special Resolution to approve the re-appointment of Shri Kundan Lal Bhatia (DIN: 00581799) as a Chairman cum Managing Director of the Company for a period of 5 (Five) years w.e.f 1<sup>st</sup> April, 2025.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	18	29	47	1,86,149	14,07,535	15,93,684	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>29</b>	<b>48</b>	<b>1,86,154</b>	<b>14,07,535</b>	<b>15,93,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the special resolution are more than three times the votes cast against the resolution, the proposed special resolution at Item No. 5 of the Notice of the Annual General Meeting has been passed with requisite majority as a “**Special Resolution**” within the meaning of Section 114(2) of the Companies Act, 2013.

**ITEM NO. 6**

**Special Resolution to approve the re-appointment of Shri Kapil Bhatia (DIN: 00582337) as a Managing Director of the Company for a period of 5 (Five) years w.e.f 5<sup>th</sup> January, 2025.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-	Poll	Total	E-Votes	Poll	Total	

	Votes						
<b>In favour</b>	18	28	46	1,86,149	1,95,087	3,81,236	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>28</b>	<b>47</b>	<b>1,86,154</b>	<b>1,95,087</b>	<b>3,81,241</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the special resolution are more than three times the votes cast against the resolution, the proposed special resolution at Item No. 6 of the Notice of the Annual General Meeting has been passed with requisite majority as a “**Special Resolution**” within the meaning of Section 114(2) of the Companies Act, 2013.

**ITEM NO. 7**

**Special Resolution to approve the re-appointment of Shri Neeraj Bhatia (DIN: 00582395) as a Whole-Time Director of the Company for a period of 5 (Five) years w.e.f 1<sup>st</sup> April, 2025.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	18	29	47	1,86,149	8,08,226	9,94,375	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>29</b>	<b>48</b>	<b>1,86,154</b>	<b>8,08,226</b>	<b>9,94,380</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the special resolution are more than three times the votes cast against the resolution, the proposed special resolution at Item No. 7 of the Notice of the Annual General Meeting has been passed with requisite majority as a “**Special Resolution**” within the meaning of Section 114(2) of the Companies Act, 2013.

**ITEM NO. 8**

**Special Resolution to approve the re-appointment of Shri Keshao Parnuji Somkuwar (DIN: 08712772) as an Independent Director of the Company for a period of 5 (Five) consecutive years w.e.f 8<sup>th</sup> February, 2025.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	19	33	52	1,86,154	15,60,535	17,46,689	100
<b>Against</b>	0	0	0	0	0	0	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the special resolution are more than three times the votes cast against the resolution, the proposed special resolution at Item No. 8 of the Notice of the

Annual General Meeting has been passed unanimously as a “**Special Resolution**” within the meaning of Section 114(2) of the Companies Act, 2013.

**ITEM NO. 9**

**Special Resolution to approve the appointment of Shri Sudhanshu Mani (DIN: 10124439) as an Independent Director of the Company for a period of 5 (Five) consecutive years w.e.f 9<sup>th</sup> August, 2024.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	17	33	50	1,86,142	15,60,535	17,46,677	100
<b>Against</b>	2	0	2	12	0	12	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the special resolution are more than three times the votes cast against the resolution, the proposed special resolution at Item No. 9 of the Notice of the Annual General Meeting has been passed with requisite majority as a “**Special Resolution**” within the meaning of Section 114(2) of the Companies Act, 2013.

**ITEM NO. 10**

**Special Resolution to approve the appointment of Shri Surendra Kumar Prem Narayan (DIN: 00054836) as an Independent Director of the Company for a period of 5 (Five) consecutive years w.e.f 1<sup>st</sup> October, 2024.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	17	33	50	1,86,142	15,60,535	17,46,677	100
<b>Against</b>	2	0	2	12	0	12	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the special resolution are more than three times the votes cast against the resolution, the proposed special resolution at Item No. 10 of the Notice of the Annual General Meeting has been passed with requisite majority as a “**Special Resolution**” within the meaning of Section 114(2) of the Companies Act, 2013.

**ITEM NO. 11**

**Ordinary Resolution for ratification of remuneration of the Cost Auditors in respect of the Company's product 'Steel' for the Financial Year ending 31<sup>st</sup> March, 2025.**

Particulars of Voting	Number of Shareholders			Number of votes cast			Percentage
	E-Votes	Poll	Total	E-Votes	Poll	Total	
<b>In favour</b>	18	33	51	1,86,149	15,60,535	17,46,684	100
<b>Against</b>	1	0	1	5	0	5	0
<b>Total</b>	<b>19</b>	<b>33</b>	<b>52</b>	<b>1,86,154</b>	<b>15,60,535</b>	<b>17,46,689</b>	<b>100</b>

**Result:** Based on the aforesaid result, we report that the votes cast by the members in favour of the ordinary resolution are more than the votes cast against the resolution, the proposed ordinary resolution at Item No. 11 of the Notice of the Annual General Meeting has been passed with requisite majority as an “**Ordinary Resolution**” within the meaning of Section 114(1) of the Companies Act, 2013.

8. I further report that there were no invalid Ballot papers.

9. The above results may accordingly, be declared by the Chairman of the Company / person duly authorized by Chairman in writing. The Company is also

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hereby instructed to put up the results on its Website and also that of “CDSL” and inform the Stock Exchange accordingly.

10. All the relevant records of e-voting and poll papers will remain in my safe custody until the Chairman considers, approves and sign the Minutes of the Forty-Fourth Annual General Meeting and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,  
Yours Faithfully,

SHASHI  
KANT GUPTA



Digitally signed by  
SHASHI KANT GUPTA  
Date: 2024.10.01  
12:27:15 +05'30'

(S.K.GUPTA)

Practicing Company Secretary


F.C.S -2589

C.P – 1920

UDIN: F002589F001394639

Counter signed by

Dhruv  
Bhasin



Digitally signed by  
Dhruv Bhasin  
Date: 2024.10.01  
13:16:48 +05'30'

(DHRUV BHASIN)

Company Secretary